

**UNITED STATES
INDIVIDUAL INCOME AND VICTORY TAX RETURN**

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS REPORTED ON THE CASH BASIS FOR THE CALENDAR YEAR, IS NOT MORE THAN \$3,000, AND CONSISTS WHOLLY OF SALARY, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST OR ANNUITIES

FOR CALENDAR YEAR 1943

or fiscal year beginning _____, 1943, and ending _____, 1944

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(City or town) (State)

Occupation _____ Social Security number, if any _____

(Do not use these spaces)

File Code _____

Serial No. _____

District _____

(Cashier's Stamp)

COMPUTATION OF NET INCOME

			Column 1		Column 2	
			Income Tax Net Income		Victory Tax Net Income	
INCOME						
	Employer's Name	City and State				
1. Salary, Wages, and Compensation for Personal Services			\$		\$	
(Members of armed forces see Instruction I)						
	Total		\$		\$	
	Less: Deductible expenses. (Attach itemized statement).					
	Compensation after deductible expenses.		\$		\$	
2. Dividends						
3. Interest on corporation bonds, bank deposits, notes, etc.						
4. Interest on Government obligations, etc.:						
	(a) From line A (8), Schedule A				x x x x x x x	x x
	(b) From line B (5) and (3), Schedule A					
5. Annuities						
6. (a) Net gain (or loss) from sale or exchange of capital assets. (From Schedule D)					x x x x x x x	x x
	(b) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule D)					
7. Rents and royalties. (From Schedule C (1))						
8. Net profit (or loss) from business or profession. (From Schedule C (2))						
	(State total receipts, from line 1, Schedule C (2) \$					
9. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule C (3))						
10. Total income in items 1 to 9			\$		\$	
DEDUCTIONS						
11. Contributions. (Explain in Schedule D)			\$		x x x x x x x	x x
12. Interest. (Explain in Schedule E) (See Instructions 12 and 16 for Victory Tax deduction)					x x x x x x x	x x
13. Taxes. (Explain in Schedule F) (See Instructions 13 and 16 for Victory Tax deduction)					x x x x x x x	x x
14. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule G)					x x x x x x x	x x
15. Medical, dental, etc., expenses. (Explain in Schedule H)					x x x x x x x	x x
16. Other deductions authorized by law. (Explain in Schedule G)			\$			
17. Total deductions in items 11 to 16			\$		\$	
18. Income Tax net income (item 10, col. 1, less item 17, col. 1)			\$		x x x x x x x	x x
19. Victory Tax net income (item 10, col. 2, less item 17, col. 2)			x x x x x x x	x x	\$	
INCOME AND VICTORY TAX						
20. Unpaid balance of 1943 Income and Victory Tax (from line 22, page 4)					\$	
21. You may postpone, until not later than March 15, 1945, payment of the amount you owe up to one-half of item 19 (c), page 4. Enter the amount postponed. (For persons whose surtax net income for 1942 or 1943 exceeded \$20,000, see Schedule L-2)						
22. Amount paid with this return (item 20 less item 21)					\$	
23. Refund or Credit	If the total of your payments (line 21 (d) on page 4) is larger than your tax (line 20 on page 4), enter the difference				\$	
	Indicate by a check mark (✓) what you want done with this overpayment: Refund it to me <input type="checkbox"/> ; Apply it on my 1944 estimated tax <input type="checkbox"/> .					

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person (other than taxpayer or agent) preparing return) _____ (Date) _____ (Signature of taxpayer) _____ (Date) _____

THOSE WHOSE INCOME IS SOLELY FROM SALARIES MAY DISREGARD THIS PAGE

Schedule A.—INTEREST AND OWNERSHIP OF TAXABLE GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

1. Obligations or securities	2. Amount owned at end of year (Par value except for United States savings bonds)	3. Interest
A. Subject to surtax only:		
(1) United States savings bonds (cost price) and Treasury bonds issued prior to March 1, 1941		\$
(2) Less: Wholly tax-exempt portion, principal amount not in excess of \$5,000	XXXXXXXXXX XX	
(3) Net taxable interest	XXXXXXXXXX XX	\$
(4) Obligations of instrumentalities of the United States issued prior to March 1, 1941 (other than Federal land banks, Federal intermediate credit banks, or joint stock land banks)		
(5) Dividends on share accounts in Federal savings and loan associations in case of shares issued prior to March 28, 1942	XXXXXXXXXXXX XX	
(6) Subtotal for interest (total of lines 3, 4, and 5)	XXXXXXXXXXXX XX	\$
(7) Less: Amortizable bond premium. (See Instruction 16)	XXXXXXXXXXXX XX	
(8) Balance of interest. (Enter as item 4 (a), column 1, page 1)	XXXXXXXXXXXX XX	\$
B. Subject to normal tax, surtax, and Victory Tax:		
(1) United States savings bonds issued on or after March 1, 1941 (cost price)		\$
(2) Other obligations issued on or after March 1, 1941, by the United States or any instrumentality thereof (include also Treasury notes issued on or after December 31, 1940)		\$
(3) Subtotal for interest (total of lines 1 and 2). (Enter as item 4 (b), column 2, page 1)	XXXXXXXXXXXX XX	\$
(4) Less: Amortizable bond premium. (See Instruction 16)	XXXXXXXXXXXX XX	
(5) Net taxable interest. (Enter as item 4 (4), column 1, page 1)	XXXXXXXXXXXX XX	\$

See Schedule B (Form 1041) in separate part and should be used in reporting gains and losses from sales or exchanges of capital assets and other property, other than capital assets, and for both and as a part of this return.

Schedule C(1)—INCOME FROM PATENTS AND ROYALTIES. (See Instruction 7)

1. Kind of property	2. Amount	3. Depreciation or depletion (explain below)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (column 2 less sum of columns 3, 4, and 5) (enter as item 7, page 1)
	\$	\$	\$	\$	\$

Schedule C(2)—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 8)

(State the nature of business; (2) business name)

1. Total receipts		COST OF GOODS SOLD		OTHER BUSINESS DEDUCTIONS	
2. Inventory at beginning of year	\$	11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself)	\$	12. Interest on business indebtedness	
3. Merchandise bought for sale		13. Taxes on business and business property		13. Taxes on business and business property	
4. Labor		14. Losses (explain below)		14. Losses (explain below)	
5. Material and supplies		15. Bad debts arising from sales or services		15. Bad debts arising from sales or services	
6. Other costs (explain below)		16. Depreciation, obsolescence, and depletion (explain below)		16. Depreciation, obsolescence, and depletion (explain below)	
7. Total of lines 2 to 6	\$	17. Rent, repairs, and other expenses (explain below)		17. Rent, repairs, and other expenses (explain below)	
8. Less inventory at end of year	\$	18. Amortization of emergency facilities (attach statement)		18. Amortization of emergency facilities (attach statement)	
9. Net cost of goods sold (line 7 less line 8)	\$	19. Total of lines 11 to 18	\$	19. Total of lines 11 to 18	\$
10. Gross profit (line 1 less line 9)	\$	20. Total of lines 9 and 19	\$	20. Total of lines 9 and 19	\$
		21. Net profit (or loss) (line 1 less line 20). (Enter as item 8, page 1)	\$	21. Net profit (or loss) (line 1 less line 20). (Enter as item 8, page 1)	\$

EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN COLUMN 3 AND LINE 16, ABOVE

1. Kind of property (Buildings, state of construction)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$	\$	\$	\$			\$

EXPLANATION OF DEDUCTIONS CLAIMED IN COLUMN 4, 5, AND LINES 6, 14, AND 17, ABOVE

1. Line or Item No.	2. Explanation	3. Amount	1. Line or Item No.	2. Explanation	3. Amount
		\$			\$

Schedule C(3)—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES. (See Instruction 9)

Name and address of partnership, syndicate, etc.	Amount,	\$
Name and address of fiduciary	Amount,	
Other income (state nature)	Amount,	
Total (enter as item 9, page 1)	\$	

Schedule D.—CONTRIBUTIONS. (See Instruction 11)

Schedule E.—INTEREST. (See Instruction 12)

1. Name and Address of Organization	2. Amount	1. To Whom Paid	2. Amount
	\$		\$
Total. (Enter as item 11, page 1, subject to 15% limitation)	\$	Total. (Enter as item 12, page 1)	\$

Schedule F.—TAXES. (See Instruction 13)

Schedule G.—LOSSES AND OTHER DEDUCTIONS. (See Instructions 14 and 16)

1. Nature	2. Amount	1. Item No.	2. Explanation	3. Amount
	\$			\$
Total. (Enter as item 13, page 1)	\$			

Schedule H.—MEDICAL, DENTAL, ETC., EXPENSES. (See Instruction 15)

1. Name and Address of Person to Whom Payments Were Made	2. Approximate Date of Actual Payment	3. Amount
		\$
1. Total medical, dental, etc., expenses actually paid during the year as shown in column 3, above.		\$
2. Amount received during the year as compensation for such expenses.		
3. Payment for medical care not compensated for during the year (line 1 less line 2).		\$
4. Total income in item 10, page 1.	\$	
5. Total deductions claimed in items 11, 12, 13, 14, and 16, page 1.	\$	
6. Net income before deduction for medical, dental, etc., expenses (line 4 less line 5).	\$	
7. 5% of line 6.		
8. Excess of line 3 over line 7. (Enter as item 15, page 1, subject to maximum limitation.) (See Instruction 15).		\$

Schedule I.—PERSONAL EXEMPTION AND CREDIT FOR DEPENDENTS. (See Tax Computation Instructions)

(1) Personal Exemption			(2) Credit for Dependents			
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year		Credit claimed (Head of a family may not claim credit for dependent used to qualify him as head of a family)
				Under 18 years old	18 years or over	
Single, or married and not living with husband or wife, and not head of family		\$				\$
Married and living with husband or wife						
Head of a family (explain below)						
			Reason for support if 18 years or over			

Schedule J.—COMPUTATION OF EARNED INCOME CREDIT. (See Tax Computation Instructions)

(1) If your net income is \$3,000 or LESS, use only this part of schedule		(2) If your net income is MORE than \$3,000, use only this part of schedule	
Net income (item 18, page 1)	\$	Earned net income (not more than \$14,000)	\$
Earned income credit (10% of net income, above)		Net income (item 18, page 1)	
		Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than \$300)	

QUESTIONS

- Did you file a return for any prior year? _____ If so, what was the latest year? _____ To which Collector's office was it sent? _____
- If you claimed credit for tax paid in line 21 (c), page 4, to which Collector's office was your declaration sent? _____
- If separate return was made for the current year, state:
 - Name of husband or wife _____
 - Personal exemption, if any, claimed thereon _____
 - Collector's office to which it was sent _____
- Check whether this return was prepared on the cash or accrual basis.
- Was the rate of your salary or wages increased or decreased during your taxable year? (Yes or No) _____
- Did you receive during your taxable year any amount claimed to be non-taxable (see General Instruction 1)? _____ If so, attach schedule showing source, nature, and amount of such income.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation, or a personal holding company as defined by section 501 of the Internal Revenue Code? _____ If so, attach statement required by General Instruction L.

1. Income Tax net income (item 18, page 1)	\$	
2. Less: Personal exemption. (From Schedule I-(1))	\$	
3. Credit for dependents. (From Schedule I-(2))		
4. Balance (surtax net income)	\$	
5. Less: Certain interest on Government obligations (item 4 (a), page 1)	\$	
6. Earned income credit. (From Schedule J-(1) or J-(2))		
7. Balance subject to normal tax	\$	
8. Normal tax (6% of line 7)	\$	
9. Surtax on amount in line 4. (See Surtax Table, page 3 of Instructions)		
10. Total Income Tax (line 8 plus line 9). (If Schedule B is used and alternative tax computation made, enter line 16, Schedule B)	\$	
11. Less: Income Tax paid to a foreign country or U. S. possession. (Attach Form 1116)		
12. BALANCE OF INCOME TAX	\$	
13. NET VICTORY TAX (line 6 of Victory Tax Schedule, below)		
14. Total of lines 12 and 13	\$	
15. Income Tax paid at source on tax-free covenant bond interest. (See Footnote 1)		
16. Line 14 less line 15	\$	
17. Income Tax for 1942. (See Statement, Form 1125, from Collector) (First, see page 4 of Instructions)	\$	
18. Enter line 16 or 17 whichever is LARGER. (Members of the armed forces see page 4 of Instructions)	\$	
19. FORGIVENESS FEATURE (Don't fill in (a), (b), and (c) below, if either line 16 or 17 is \$50 or less):		
(a) Enter line 16 or 17, whichever is SMALLER	\$	
(b) Enter \$50 or three-fourths of (a), immediately above, whichever is LARGER. This is the FORGIVEN part of the tax	\$	
(c) Enter the UNFORGIVEN part of the tax which is the BALANCE (subtract (b) from (a)). (See Footnote 2)		
20. TOTAL INCOME AND VICTORY TAX. (Total of lines 18 and 19 (c))	\$	
21. Less: (a) Income and Victory Tax withheld by employer	\$	
(b) Income Tax paid on 1942 income		
(c) Tax paid on 1943 income on account of Declaration of Estimated Tax		
(d) Total payments		
22. UNP. BALANCE OF INCOME AND VICTORY TAX. (If line 20 is larger than line 21 (d), enter the difference here and also as item 20, page 1; if not, see item 23, page 1)	\$	

FOOTNOTE 1.—If you claim a credit in line 15, disregard lines 19 (a) and (b), complete Schedule L-1 on page 4 of Instructions, and enter result in line 19 (c). Attach completed schedule.

FOOTNOTE 2.—If your surtax net income for 1942 or 1943 exceeded \$20,000, requiring you to complete Schedule L-2, enter here the amount shown on line 10 or 27 of such schedule, \$ _____ and increase 19 (c) by such amount.

Schedule K.—VICTORY TAX. (See Tax Computation Instructions)

1. Victory Tax net income (item 19, page 1)	\$	
2. Less: Specific exemption (\$524 if return reports income of only one person; otherwise, see Instructions, page 3)		
3. Income subject to Victory Tax (line 1 less line 2)	\$	
4. Victory Tax before credit (5% of line 3)	\$	
5. Victory Tax credit:		
(a) Single person, or married person not living with husband or wife: 25% (plus 2% for each dependent) of line 4, but not more than \$500 (plus \$100 for each dependent)	\$	
(b) Married person living with husband or wife if separate returns are filed: 40% (plus 2% for each dependent) of line 4, but not more than \$500 (plus \$100 for each dependent)	\$	
(c) Married person living with husband or wife if only one return or a joint return is filed, or head of a family: 40% (plus 2% for each dependent) of line 4, but not more than \$1,000 (plus \$100 for each dependent). (See Schedule I-(2), for exclusion of one dependent by head of a family)	\$	
6. Net Victory Tax (line 4 less line 5). (Enter in line 13, above)	\$	

Schedule L.—To be used only by individuals whose surtax net income for 1942 or 1943 exceeded \$20,000
 Schedule L-1 to determine whether Section 6 (c) of Current Tax Payment Act of 1943 is applicable

1. Surtax net income for 1942 (item 23, Form 1040 (1942))	\$	
2. Surtax net income for 1943 (line 4, above)	\$	
3. Surtax net income for base year, \$ _____ plus \$20,000: \$ _____ (Check year used: 1937 ____; 1938 ____; 1939 ____; 1940 ____)		

If either line 1 or 2 is greater than line 3, separate Schedule L-2 should be secured from the collector and filed with and as a part of this return.

Note.—If a joint return is filed for either 1942 or 1943 and separate returns for the other of such years, enter the aggregate of the separate surtax net incomes for the separate return year. The surtax net income to be entered in line 3 shall be determined in the same manner as the surtax net income entered in line 1 or 2, whichever is the lesser.