

FORM 1040

U.S. Treasury Department  
Internal Revenue Service

U. S. INDIVIDUAL INCOME TAX RETURN

1949

For calendar year 1949 or fiscal year beginning \_\_\_\_\_, 1949, and ending \_\_\_\_\_, 1950

EMPLOYEES: Instead of this form, you may use Form 1040A if your total income was less than \$5,000, consisting wholly of wages shown on Forms W-2, or of such wages and not more than \$100 of other wages, dividends, and interest.

Do not write in these spaces

File Code  
Serial No.

(Cashier's Stamp)

Name **Harry S. and Bess W. Truman**  
(PLEASE PRINT. If this is a joint return of husband and wife, use first names of both)

HOME ADDRESS **The White House**  
(PLEASE PRINT. Street and number or rural route)

**Washington** **D. C.**  
(City, town, or post office) (Postal zone number) (State)

Social Security No. \_\_\_\_\_ Occupation **President**

- 1. List your own name. If married and your wife (or husband) had no income, or if this is a joint return of husband and wife, list name of your wife (or husband).
- List names of other close relatives (as defined in Instructions) with 1949 incomes of less than \$500 who received more than one-half of their support from you in 1949. If this is a joint return of husband and wife, list dependent relatives of both.

Your exemptions

Name (please print)	Check below whether you (or your wife) were at the end of your taxable year--		On lines a and b below— Write 1 if neither 65 nor blind; Write 2 if either 65 or blind; Write 3 if both 65 and blind.
	65 OR OVER	BLIND	
Your name <b>Harry S. Truman</b>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	a. Number of exemptions for you <b>2</b>
Wife's (or husband's) name <b>Bess W. Truman</b>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	b. Number of her (his) exemptions <b>1</b>
Name of Other Dependent Relative	Relationship		Address—If different from yours

Enter here total number of exemptions claimed (yours and your wife's plus one for each dependent listed above) → **3**

Your income

- 2. Enter your total wages, salaries, bonuses, commissions, and other compensation received in 1949, BEFORE PAY-ROLL DEDUCTIONS for taxes, dues, insurance, bonds, etc. Also enter amount of income tax withheld. Persons claiming travelling or reimbursed expenses, see Instructions.

Print Employer's Name	Where Employed (City and State)	Amount of Income Tax Withheld	Total Wages
<b>U. S. Government</b>	<b>Washington, D. C.</b>	\$ <b>14,590 47</b>	\$ <b>98,645 81</b>
Enter totals		\$ <b>14,590 47</b>	\$ <b>98,645 81</b>

- 3. Enter here the total amount of your dividends
- 4. Enter here the total amount of your interest (including interest credited on savings accounts; also interest from Government obligations unless wholly exempt from taxation)
- 5. If you received any other income, give details on page 2 and enter the total here
- 6. Add income shown in items 2, 3, 4, and 5, and enter the total here

<b>420 00</b>	<b>(956 50)</b>
\$ <b>98,109 31</b>	

How to figure the tax

IF YOUR INCOME WAS LESS THAN \$5,000.—You may find your tax in the table on page 4. This table allows about 10 percent of your total income for charitable contributions, interest, taxes, medical expenses, etc. If such deductions exceed 10 percent, it will usually be to your advantage to itemize them and compute your tax on page 3.

IF INCOME WAS \$5,000 OR MORE.—Do not use tax table. Compute tax on page 3. Use standard deduction or itemize deductions, whichever is to your advantage.

HUSBAND AND WIFE.—For split-income benefits, file a joint return. If filing separate returns, and one itemizes deductions, both must itemize.

Tax due or refund

- 7. Enter your tax from table on page 4, or from line 18, page 3
- 8. How much have you paid on your 1949 income tax?  
(A) By tax withheld (in item 2, above). Attach Original Forms W-2.  
(B) By payments on 1949 Declaration of Estimated Tax
- 9. If your tax (item 7) is larger than payments (item 8), enter BALANCE OF TAX DUE here. This balance of tax due must be paid in full with return.
- 10. If your payments (item 8) are larger than your tax (item 7), enter the OVERPAYMENT here. Check (✓) whether you want this overpayment: Refunded to you ; or Credited on your 1950 estimated tax . Do you owe any prior year Federal tax for which you have been billed? **No** (Yes or No)

\$ <b>43,355 02</b>	
\$ <b>14,590 47</b>	<b>47</b>
\$ <b>29,717 45</b>	<b>45</b>
Enter total here →	
\$ <b>44,307 92</b>	<b>92</b>
\$	
\$ <b>952 90</b>	<b>90</b>



If you filed a return for a prior year, state latest year **1948**  
Where filed **Baltimore, Maryland**  
To which Collector's office did you pay amount claimed in item 8 (B), above? **Baltimore, Md.**

County in which you reside \_\_\_\_\_  
Is your wife (or husband) making a separate return for 1949? **No** (Yes or No)  
If "Yes," write her (or his) name \_\_\_\_\_

I declare under the penalties of perjury that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return.

(Signature of person, other than taxpayer, preparing this return) (Date) (Signature of taxpayer) (Date)  
(Signature of taxpayer's wife or husband if this is a joint return) (Date)

To receive benefit of certain income tax provisions, you and your wife must include all their income, and BOTH MUST SIGN, even though only one has income.

▶ **Refund 1948 credit of \$109.00**

Do not use this page if your income is wholly from salaries, wages, dividends, and interest

**Schedule A.—INCOME FROM ANNUITIES OR PENSIONS**

1. Cost of annuity (total amount you paid in)..... \$	4. Total amount received this year..... \$
2. Amount received tax-free in prior years.....	5. Excess, if any, of line 4 over line 3.....
3. Remainder of cost (line 1 less line 2)..... \$	6. Enter line 5, or 3 percent of line 1, whichever is greater (but do not enter more than line 4).....

**Schedule B.—INCOME FROM RENTS AND ROYALTIES**

1. Kind and location of property	2. Amount of rent or royalty	3. Depreciation or depletion (explain in Schedule F)	4. Repairs (explain in Schedule G)	5. Other expenses (itemize in Schedule G)
<b>Farm</b>	<b>\$ 1,200 00</b>	<b>\$ 1,182 72</b>	<b>\$ 15 38</b>	<b>\$ 958 40</b>
Net profit (or loss) (col. 2 less sum of cols. 3, 4, and 5)..... \$				

**Schedule C.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION.** (Farmers should obtain Form 1040F)

State (1) nature of business .....; (2) business name .....; (3) business address .....

Do NOT include in this schedule cost of goods withdrawn for personal use or deductions not connected with business or profession.

1. Total receipts..... \$	11. Salaries and wages not in line 4..... \$
<b>COST OF GOODS SOLD</b> (To be used where inventories are an income-determining factor) (Enter the letters "C" or "C or M" on lines 2 and 8 if inventories are valued at either cost, or cost or market, whichever is lower)	12. Rent.....
2. Inventory at beginning of year..... \$	13. Interest on business indebtedness.....
3. Merchandise bought for sale.....	14. Taxes on business and business property.....
4. Labor.....	15. Losses (explain in Schedule G).....
5. Material and supplies.....	16. Bad debts arising from sales or services.....
6. Other costs (explain in Schedule G).....	17. Depreciation, obsolescence, and depletion (explain in Schedule F).....
7. Total of lines 2 to 6..... \$	18. Repairs.....
8. Less inventory at end of year..... \$	19. Other expenses (explain in Schedule G).....
9. Net cost of goods sold (line 7 less line 8)..... \$	20. Net operating loss deduction (attach statement).....
10. Gross profit (line 1 less line 9)..... \$	21. Total of lines 11 to 20..... \$
	22. Total of lines 9 and 21..... \$
	23. Net profit (or loss) (line 1 less line 22).....

**Schedule D.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS, ETC.**

1. Net gain (or loss) from sale or exchange of capital assets (from separate Schedule D).....  
2. Net gain (or loss) from sale or exchange of property other than capital assets (from separate Schedule D).....

**Schedule E.—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS, AND OTHER SOURCES**

	NAME	ADDRESS	AMOUNT
1. Partnership, syndicate, etc. ....			\$
2. Estate or trust.....			
3. Other sources (state nature).....			

Enter total here →

**Total income (or loss) from above sources (Enter as Item 5, page 1)..... \$**

**Schedule F.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES B AND C**

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
<b>See Schedule attached</b>								

**Schedule G.—EXPLANATION OF COLUMNS 4 AND 5 OF SCHEDULE B, AND LINES 6, 15, AND 19 OF SCHEDULE C**

1. Column or Line No.	2. Explanation	3. Amount	1. Column or Line No.	2. Explanation	3. Amount
<b>B-5</b>	<b>Insurance on farm</b>	<b>\$ 149 04</b>			
	<b>Interest on loan</b>	<b>153 78</b>			
	<b>Mo. real estate tax</b>	<b>855 58</b>			
	<b>Total</b>	<b>958 40</b>			

ITEMIZED DEDUCTIONS—FOR PERSONS NOT USING TAX TABLE ON PAGE 4 OR STANDARD DEDUCTION ON LINE 2 BELOW—  
If husband and wife (not legally separated) file separate returns and one itemizes deductions, the other must also itemize

Describe deductions and state to whom paid. If more space is needed, list deductions on separate sheet of paper and attach to this return.		Amount	
Contributions	See schedule attached	\$	
	Allowable Contributions (not in excess of 15 percent of item 6, page 1)	\$	942 00
Interest	Kansas City Life Insurance Co.	\$ 72 00	
	Total Interest		72 00
Taxes	Missouri auto tax	\$ 11 92	
	Missouri income tax	1,088 77	
	Missouri sales tax	185 00	
	D. C. Sales tax	40 00	
Total Taxes			1,305 69
Losses from fire, storm, or other casualty, or theft		\$	
	Total Allowable Losses (not compensated by insurance or otherwise)		
Medical and dental expenses	Net Expenses (not compensated by insurance or otherwise)	\$	
	Enter 5 percent of item 6, page 1, and subtract from Net Expenses. Allowable Medical and Dental Expenses. See Instructions for limitation.		
Miscellaneous (See Instructions)		\$	
	Total Miscellaneous Deductions		
TOTAL DEDUCTIONS		\$	2,319 69

TAX COMPUTATION—FOR PERSONS NOT USING TAX TABLE ON PAGE 4

1. Enter amount shown in item 6, page 1. This is your Adjusted Gross Income	\$	98,109	31
2. Enter DEDUCTIONS. If deductions are itemized above, enter the total of such deductions. If adjusted gross income (line 1, above) is \$5,000 or more and deductions are not itemized, enter the standard deduction of 10 percent of line 1, above, or \$1,000, whichever is the lesser, or \$500 if this is the separate return of a married person	\$	2,319	69
3. Subtract line 2 from line 1. Enter the difference here. This is your Net Income	\$	95,789	62
4. Multiply \$600 by total number of exemptions claimed in item 1, page 1. Enter total here		1,800	00
5. Subtract line 4 from line 3. Enter difference here	\$	93,989	62
<b>Lines 6, 7, and 8 should be filled in ONLY by a single person or a married person making a separate return</b>			
6. Use the tax rates shown in Instructions to figure your tentative tax on amount shown in line 5 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here	\$		
7. If line 6 is (a) not over \$400, enter 17% of amount on line 6	}		
(b) over \$400 but not over \$100,000, enter \$68 plus 12% of the excess over \$400			
(c) over \$100,000, enter \$12,020 plus 9.75% of the excess over \$100,000			
8. Subtract line 7 from line 6. Enter the difference here. This is your combined normal tax and surtax	\$		
<b>Lines 9 to 13 should be filled in ONLY if this is a joint return of husband and wife</b>			
9. Enter here one-half of amount on line 5, above	\$	46,994	81
10. Use the tax rates shown in Instructions to figure your tentative tax on amount shown in line 9 (if line 3, above, includes partially tax-exempt interest, see Instructions). Enter the tentative tax here	\$	24,656	26
11. If line 10 is (a) not over \$400, enter 17% of amount on line 10	}		
(b) over \$400 but not over \$100,000, enter \$68 plus 12% of the excess over \$400			
(c) over \$100,000, enter \$12,020 plus 9.75% of the excess over \$100,000			
12. Subtract line 11 from line 10. Enter the difference here	\$	2,978	75
13. Multiply amount on line 12 by 2. Enter this tax here. This is your combined normal tax and surtax	\$	21,677	51
14. If alternative tax computation is made on separate Schedule D, enter here tax from line 12 on back of Schedule D	\$	45,355	02
<b>If you used the standard deduction in line 2, disregard lines 15, 16, and 17, and copy on line 18 the same figure you entered on line 8, 13, or 14, whichever is applicable</b>			
15. Enter here any income tax payments to a foreign country or U. S. possession (attach Form 1116)	\$		
16. Enter here any income tax paid at source on tax-free covenant bond interest	\$		
17. Add the figures on lines 15 and 16 and enter the total here	\$		
18. Subtract line 17 from line 8, 13, or 14, whichever is applicable. Enter difference here and in item 7, page 1. This is your tax	\$		

