

For the year Jan. 1-Dec. 31, 2004, or other tax year beginning 2004, ending 20

OMB No. 1545-0074

Label (See instructions on page 15.) Use the IRS label. Otherwise, please print or type.

Label (See instructions on page 15.) Use the IRS label. Otherwise, please print or type.

Label (See instructions on page 15.) Use the IRS label. Otherwise, please print or type.

Your first name and initial: **GEORGE W.** Last name: **BUSH** Your social security number: [REDACTED]

If a joint return, spouse's first name and initial: **LAURA W.** Last name: **BUSH** Spouse's social security number: [REDACTED]

Home address (number and street). If you have a P.O. box, see page 16. Apt. no. **▲ Important! ▲** You must enter your SSN(s) above.

NORTHERN TRUST CO, PO BOX 803938

City, town or post office, state, and ZIP code. If you have a foreign address, see page 16.

CHICAGO, IL 60680

Presidential Election Campaign (See page 16.) Note: Checking "Yes" will not change your tax or reduce your refund. Do you, or your spouse if filing a joint return, want \$3 to go to this fund? Yes No Yes No

Filing Status

1 Single 4 Head of household (with qualifying person). (See page 17.) If the qualifying person is a child but not your dependent, enter this child's name here. **▲**

2 Married filing jointly (even if only one had income)

3 Married filing separately. Enter spouse's SSN above and full name here. **▲** 5 Qualifying widow(er) with dependent child (see page 17)

Exemptions

Ba Yourself. If someone can claim you as a dependent, do not check box Ba

Bb Spouse

Dependents:

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) Is a qualifying child (see page 18)

Dependents on line 8c not entered above. Add numbers on lines above **2**

d Total number of exemptions claimed **2**

Income

7 Wages, salaries, tips, etc. Attach Form(s) W-2 **7 397,065.**

8a Taxable interest. Attach Schedule B if required **8a 363,483.**

8b Tax-exempt interest. Do not include on line 8a **8b**

9a Ordinary dividends. Attach Schedule B if required **9a 24,770.**

9b Qualified dividends (see page 20) **9b 13,919.**

10 Taxable refunds, credits, or offsets of state and local income taxes **10**

11 Alimony received **11**

12 Business income or (loss). Attach Schedule C or C-EZ **12**

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here **13 <3,000.>**

14 Other gains or (losses). Attach Form 4797 **14**

15a IRA distributions **15a** b Taxable amount (see page 22) **15b**

16a Pensions and annuities **16a** b Taxable amount (see page 22) **16b**

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E **17 1,901.**

18 Farm income or (loss). Attach Schedule F **18**

19 Unemployment compensation **19**

20a Social security benefits **20a** b Taxable amount (see page 24) **20b**

21 Other income. List type and amount (see page 24) **21**

22 Add the amounts in the far right column for lines 7 through 21. This is your total income **784,219.**

Adjusted Gross Income

23 Educator expenses (see page 25) **23**

24 Certain business expenses of reservists, performing artists, and fee-based government officers. Attach Form 2106 or 2106-EZ **24**

25 IRA deduction (see page 26) **25**

26 Student loan interest deduction (see page 28) **26**

27 Tuition and fees deduction (see page 29) **27**

28 Health savings account deduction. Attach Form 8889 **28**

29 Moving expenses. Attach Form 3903 **29**

30 One-half of self-employment tax. Attach Schedule SE **30**

31 Self-employed health insurance deduction (see page 50) **31**

32 Self-employed SEP, SIMPLE, and qualified plans **32**

33 Penalty on early withdrawal of savings **33**

34a Alimony paid to Recipient's SSN **34a**

35 Add lines 23 through 34a **35**

36 Subtract line 35 from line 22. This is your adjusted gross income **784,219.**

Tax and Credits	37	Amount from line 96 (adjusted gross income)	37	784,219.
Standard Deduction for: <input type="checkbox"/> People who checked any box on line 58a or 38b of who can be claimed as a dependent. <input type="checkbox"/> All others: Single or Married filing separately, \$4,850 <input type="checkbox"/> Married filing jointly or Qualifying widow(er), \$6,700 <input type="checkbox"/> Head of household, \$7,150	38a	Check <input type="checkbox"/> You were born before January 2, 1940, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1940, <input type="checkbox"/> Blind. Total boxes checked 38a		
	b	If your spouse itemizes on a separate return or you were a dual-status alien, see page 31 and check here 38b		
	39	Itemized deductions (from Schedule A) or your standard deduction (see left margin)	39	111,431.
	40	Subtract line 39 from line 37	40	672,788.
	41	If line 37 is \$107,025 or less, multiply \$3,100 by the total number of exemptions claimed on line 6d. If line 37 is over \$107,025, see the worksheet on page 33	41	0.
	42	Taxable income. Subtract line 41 from line 40. If line 41 is more than line 40, enter -0-	42	672,788.
	43	Tax. Check if any tax is from: <input type="checkbox"/> Form(s) 9814 <input type="checkbox"/> Form 4972	43	207,335.
	44	Alternative minimum tax. Attach Form 6251	44	0.
	45	Add lines 43 and 44	45	207,335.
	46	Foreign tax credit. Attach Form 1116 if required	46	28.
47	Credit for child and dependent care expenses. Attach Form 2441	47		
48	Credit for the elderly or the disabled. Attach Schedule R	48		
49	Education credits. Attach Form 8863	49		
50	Retirement savings contributions credit. Attach Form 8880	50		
51	Child tax credit (see page 37)	51		
52	Adoption credit. Attach Form 8839	52		
53	Credits from: a <input type="checkbox"/> Form 8986 b <input type="checkbox"/> Form 8859	53		
54	Other credits. Check applicable box(es): a <input type="checkbox"/> Form 9800 b <input type="checkbox"/> Form 8801 c <input type="checkbox"/> Specialty	54		
55	Add lines 46 through 54. These are your total credits	55	28.	
56	Subtract line 55 from line 45. If line 55 is more than line 45, enter -0-	56	207,307.	
Other Taxes	57	Self-employment tax. Attach Schedule SE	57	
58	Social security and Medicare tax on tip income not reported to employer. Attach Form 4137	58		
59	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	59		
60	Advance earned income credit payments from Form(s) W-2	60		
61	Household employment taxes. Attach Schedule H	61		
62	Add lines 56 through 61. This is your total tax	62	207,307.	
Payments	63	Federal income tax withheld from Forms W-2 and 1099	63	111,241.
64	2004 estimated tax payments and amount applied from 2003 return	64	134,600.	
<input type="checkbox"/> If you have a qualifying child, attach Schedule EC.	65a	Earned income credit (EIC)	65a	
	b	Nontaxable combat pay election 65b		
66	Excess social security and tier 1 RRTA tax withheld (see page 54)	66		
67	Additional child tax credit. Attach Form 8812	67		
68	Amount paid with request for extension to file (see page 54)	68		
69	Other payments from: a <input type="checkbox"/> Form 2439 b <input type="checkbox"/> Form 4136 c <input type="checkbox"/> Form 8885	69		
70	Add lines 63, 64, 65a, and 66 through 69. These are your total payments	70	245,841.	
Refund	71	If line 70 is more than line 62, subtract line 62 from line 70. This is the amount you overpaid	71	38,534.
<input type="checkbox"/> Direct deposit? See page 54 and fill in 72b, 72c, and 72d.	72a	Amount of line 71 you want refunded to you	72a	
72b	Routing number	72b		
72c	Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	72c		
72d	Account number	72d		
73	Amount of line 71 you want applied to your 2005 estimated tax	73	38,534.	
Amount You Owe	74	Amount you owe. Subtract line 70 from line 62. For details on how to pay, see page 55	74	
75	Estimated tax penalty (see page 55)	75		

Third Party Designee Do you want to allow another person to discuss this return with the IRS (see page 56)? Yes. Complete the following. No

Designee's name _____ Phone no. _____ Personal identification number (PIN) _____

Sign Here Under penalty of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature: **NORTHERN TRUST** Date: _____ Your occupation: **PRESIDENT** Daytime phone number: _____

Spouse's signature: **BY:** Date: _____ Spouse's occupation: **FIRST LADY**

Paid Preparer's Preparer's signature: _____ Date: _____ Check if self-employed Preparer's EIN or PTIN: _____

Use Only Firm's name for you if self-employed, partner, and ZIP code: _____ Phone no. _____

SCHEDULES A&B (Form 1040)

Schedule A - Itemized Deductions

(Schedule B is on page 2)

OMB No. 1545-0047

2004

Attachment Sequence No. 07

Department of the Treasury Internal Revenue Service

Attach to Form 1040

See instructions for Schedules A and B (Form 1040)

Your social security number

GEORGE W. & LAURA W. BUSH

Medical and Dental Expenses		Caution. Do not include expenses reimbursed or paid by others.	
1	Medical and dental expenses (see page A-2)	1	
2	Enter amount from Form 1040, line 37	2	
3	Multiply line 2 by 7.5% (.075)	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	
Taxes You Paid		5 State and local (check only one box):	
a <input type="checkbox"/> Income taxes, or		b <input checked="" type="checkbox"/> General sales taxes (see page A-2) } SEE STATEMENT 6	
5		5	2,186.
6	Real estate taxes (see page A-3)	6	
7	Personal property taxes	7	
8	Other taxes. List type and amount AD VALOREM TAXES 22,158.	8	22,158.
9	Add lines 5 through 8	9	24,344.
Interest You Paid		10 Home mortgage interest and points reported to you on Form 1098	
11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see page A-4 and show that person's name, identifying no., and address		10	
Note: Personal interest is not deductible.		11	
12 Points not reported to you on Form 1098. See page A-4 for special rules		12	
13 Investment interest. Attach Form 4952 if required. (See page A-4.)		13	
14 Add lines 10 through 13		14	
Gifts to Charity		15 Gifts by cash or check. If you made any gift of \$250 or more, see page A-4	
16 Other than by cash or check. If any gift of \$250 or more, see page A-4. You must attach Form 8283 if over \$500		15	77,785.
17 Carryover from prior year		16	
18 Add lines 15 through 17		17	
18		18	77,785.
Casualty and Theft Losses		19 Casualty or theft loss(es). Attach Form 4684. (See page A-5.)	
19		19	
Job Expenses and Most Other Miscellaneous Deductions		20 Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See page A-6.)	
21 Tax preparation fees		20	
22 Other expenses - investment, safe deposit box, etc. List type and amount SEE STATEMENT 4		21	2,690.
22		22	40,807.
23 Add lines 20 through 22		23	43,497.
24 Enter amount from Form 1040, line 37		24	784,219.
25 Multiply line 24 by 2% (.02)		25	15,684.
26 Subtract line 25 from line 23. If line 25 is more than line 23, enter -0-		26	27,813.
Other Miscellaneous Deductions		27 Other - from list on page A-6. List type and amount FROM K-1 - GWB RANGERS CORP. 735.	
27		27	735.
Total Itemized Deductions		28 Is Form 1040, line 37, over \$142,700 (over \$71,350 if married filing separately)? <input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 27. Also, enter this amount on Form 1040, line 30. <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See page A-8 for the amount to enter.	
28		28	111,43

Name(s) shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

GEORGE W. & LAURA W. BUSH

Schedule B - Interest and Ordinary Dividends

Attachment Sequence No. 08

Part I Interest

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address

JPMORGAN CHASE BANK

WELLS FARGO BANK

FROM K-1 - THE LONE STAR TRUST

FROM K-1 - GWB RANGERS CORP.

FROM K-1 - NORTHERN TRUST CO AS TRUSTEE

FROM K-1 - HENRY G. FREEMAN JR TRUST

Amount

25.

32.

355,606.

6,213.

1,591.

16.

Note: If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

2 Add the amounts on line 1

363,483

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.

Attach Form 8815

4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a

363,483

Note: If line 4 is over \$1,500, you must complete Part III.

Part II Ordinary Dividends

5 List name of payer

FROM K-1 - THE LONE STAR TRUST

FROM K-1 - NORTHERN TRUST CO AS TRUSTEE

FROM K-1 - HENRY G. FREEMAN JR TRUST

Amount

1,947

10,839

11,984

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9a

24,77

Note: If line 6 is over \$1,500, you must complete Part III.

Part III Foreign Accounts and Trusts

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes

7a At any time during 2004, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account?

b If "Yes," enter the name of the foreign country

8 During 2004, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2

427501 11-03-04

**SCHEDULE D
(Form 1040)**

Capital Gains and Losses

OMB No. 1545-0074

2004

Attachment
Sequence No. 12

Department of the Treasury
Internal Revenue Service (999)

▶ Attach to Form 1040. ▶ See instructions for Schedule D (Form 1040).

Your social security number

GEORGE W. & LAURA W. BUSH

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
FHLB 8/21/08	08/12/03	05/17/04	194,389.	200,006.	<5,617.>
FHLB 3/5/09	04/16/03	03/05/04	100,000.	103,517.	<3,517.>
2 Enter your short-term totals					2
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)					3 294,389.
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824					4
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					5 <4,891.>
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions					6 (40,834)
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)					7 <54,859.>

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
LONE STAR TRUST REDEMPTIONS	VARIOUS	VARIOUS	1,830,000.	1,830,000.	
9 Enter your long-term totals					9
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)					10 1,830,000.
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824					11
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1					12 9,547
13 Capital gain distributions					13
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions					14 (28,161)
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2					15 <18,614.>

LHA For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule D (Form 1040) 2

Schedule D (Form 1040) 2004 **GEORGE W. & LAURA W. BUSH**

Page **2**

Part III Summary

<p>16 Combine lines 7 and 15 and enter the result. If line 16 is a loss, skip lines 17 through 20, and go to line 21. If a gain, enter the gain on Form 1040, line 13, and then go to line 17 below</p>	<p>16</p>	<p><73,477.></p>
<p>17 Are lines 15 and 16 both gains? <input type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p>		
<p>18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet on page D-7 of the instructions</p>	<p>18</p>	
<p>19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-8 of the instructions</p>	<p>19</p>	
<p>20 Are lines 18 and 19 both zero or blank? <input type="checkbox"/> Yes. Complete Form 1040 through line 42, and then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 34 of the instructions for Form 1040. Do not complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 42, and then complete the Schedule D Tax Worksheet on page D-8 of the instructions. Do not complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, line 13, the smaller of:</p> <ul style="list-style-type: none"> The loss on line 16 or (\$3,000), or if married filing separately, (\$1,500) <p style="text-align: right;">} SEE STATEMENT 10</p>	<p>21</p>	<p>3,000.</p>
<p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>		
<p>22 Do you have qualified dividends on Form 1040, line 9b? <input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 42, and then complete the Qualified Dividends and Capital Gain Tax Worksheet on page 34 of the instructions for Form 1040. <input type="checkbox"/> No. Complete the rest of Form 1040.</p>		

Schedule D (Form 1040) 2004

Qualified Dividends and Capital Gain Tax Worksheet - Line 43

Keep for Your Records

Name(s) shown on return GEORGE W. & LAURA W. BUSH	Your SSN [REDACTED]
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Before you begin: ✓ See the instructions for line 43 on page 33 to see if you can use this worksheet to figure your tax.
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 42	1. <u>672,788.</u>
2. Enter the amount from Form 1040, line 9b 2.	<u>13,919.</u>
3. Are you filing Schedule D? <input checked="" type="checkbox"/> Yes. Enter the smaller of line 15 or 16 of Schedule D, but do not enter less than -0- } <input type="checkbox"/> No. Enter the amount from Form 1040, line 13 }	3. _____
4. Add lines 2 and 3	4. <u>13,919.</u>
5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise enter -0-	5. <u>0.</u>
6. Subtract line 5 from line 4. If zero or less, enter -0-	6. <u>13,919.</u>
7. Subtract line 6 from line 1. If zero or less, enter -0-	7. <u>658,869.</u>
8. Enter the smaller of: • The amount on line 1, or • \$29,050 if single or married filing separately, \$58,100 if married filing jointly or qualifying widow(er), \$38,600 if head of household. }	8. <u>58,100.</u>
9. Is the amount on line 7 equal to or more than the amount on line 8? <input checked="" type="checkbox"/> Yes. Skip lines 9 through 11; go to line 12 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 7	9. _____
10. Subtract line 9 from line 8	10. _____
11. Multiply line 10 by 5% (.05)	11. _____
12. Are the amounts on lines 8 and 10 the same? <input type="checkbox"/> Yes. Skip lines 12 through 15; go to line 16. <input checked="" type="checkbox"/> No. Enter the smaller of line 1 or line 6	12. <u>13,919.</u>
13. Enter the amount from line 10 (if line 10 is blank, enter -0-)	13. <u>0.</u>
14. Subtract line 13 from line 12	14. <u>13,919.</u>
15. Multiply line 14 by 15% (.15)	15. <u>2,088.</u>
16. Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies	16. <u>205,247.</u>
17. Add lines 11, 15, and 16	17. <u>207,335.</u>
18. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies	18. <u>210,119.</u>
19. Tax on all taxable income. Enter the smaller of line 17 or line 18. Also include this amount on Form 1040, line 43	19. <u>207,335.</u>

SCHEDULE E
(Form 1040)

Supplemental Income and Loss

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

OMB No. 1545-0074

2004

Attachment Sequence No. 13

Department of the Treasury
Internal Revenue Service 499

▶ Attach to Form 1040 or Form 1041.

▶ See instructions for Schedule E (Form 1040).

Name(s) shown on return

Your social security number

GEORGE W. & LAURA W. BUSH

Part I **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). Report farm rental income or loss from Form 4835 on page 2, line 40.

1 List the type and location of each rental real estate property:	2 For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of: • 14 days or • 10% of the total days rented at fair rental value? (See page E-3.)	Yes	No
A THE LONE STAR TRUST - ROYALTY			
B			
C			

Income:	Properties			Totals (Add columns A, B, and C.)
	A	B	C	
3 Rents received				3
4 Royalties received	3,073.			4 3,073.
Expenses:				
5 Advertising				5
6 Auto and travel (see page E-4)				6
7 Cleaning and maintenance				7
8 Commissions				8
9 Insurance				9
10 Legal and other professional fees				10
11 Management fees				11
12 Mortgage interest paid to banks, etc. (see page E-4)				12
13 Other interest				13
14 Repairs				14
15 Supplies				15
16 Taxes				16
17 Utilities				17
18 Other (list) ▶ SEE STATEMENT 11	711.			18
19 Add lines 5 through 18	711.			19 71
20 Depreciation expense or depletion (see page E-4)	461.			20 46
21 Total expenses. Add lines 19 and 20	1,172.			21
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-4 to find out if you must file Form 9988	1,901.			22
23 Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-4 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2				23
24 Income. Add positive amounts shown on line 22. Do not include any losses				24 1,9
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here				25
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17. Otherwise, include this amount in the total on line 41 on page 2				26 1,9

Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

GEORGE W. & LAURA W. BUSH

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 8198. See page E-1.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? Yes No

Table with 5 columns: (a) Name, (b) Enter P for partnership, S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Rows include GWB RANGERS CORP. and LSTF, LLC C/O LONE STAR TRUST.

Table for Passive Income and Loss and Nonpassive Income and Loss. Columns include (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense deduction from Form 4562, and (j) Nonpassive income from Schedule K-1. Includes Total and Add columns for lines 29a, 29b, 30, 31, and 32.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer identification number. Row A contains SEE STATEMENT 12.

Table for Passive Income and Loss and Nonpassive Income and Loss. Columns include (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, and (f) Other income from Schedule K-1. Includes Total and Add columns for lines 34a, 34b, 35, 36, and 37.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 5b. Includes a Total row for line 39.

Part V Summary

Summary table with 4 columns: Description, Line number, and Amount. Rows include Net farm rental income or (loss) from Form 4835, Total income or (loss), Reconciliation of farming and fishing income, and Reconciliation for real estate professionals.

Form **6251**

Alternative Minimum Tax - Individuals

OMB No. 1545-0027

2004

Attachment Sequence No. 32

Department of the Treasury
Internal Revenue Service 990

▶ Attach to Form 1040 or Form 1040NR.

Name(s) shown on Form 1040

Year social security number

GEORGE W. & LAURA W. BUSH

Part I Alternative Minimum Taxable Income

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 40, and go to line 2. Otherwise, enter the amount from Form 1040, line 37, and go to line 7. (If less than zero, enter as a negative amount.)	1	672,788.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4, or 2 1/2% of Form 1040, line 37.	2	
3	Taxes from Schedule A (Form 1040), line 9.	3	24,344.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions.	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 26.	5	27,813.
6	If Form 1040, line 37, is over \$142,700 (over \$71,350 if married filing separately), enter the amount from line 9 of the Itemized Deductions Worksheet on page B-1 of the instructions for Schedules A & B (Form 1040).	6	<19,246.
7	Tax refund from Form 1040, line 10 or line 21.	7	
8	Investment interest expense (difference between regular tax and AMT).	8	
9	Depletion (difference between regular tax and AMT).	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount.	10	
11	Interest from specified private activity bonds exempt from the regular tax.	11	
12	Qualified small business stock (7% of gain excluded under section 1202).	12	
13	Exercise of incentive stock options (excess of AMT income over regular tax income).	13	
14	Estates and trusts (amount from Schedule K-1 (Form 1041), line 9).	14	
15	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6).	15	
16	Disposition of property (difference between AMT and regular tax gain or loss).	16	
17	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT).	17	11,139.
18	Passive activities (difference between AMT and regular tax income or loss).	18	
19	Loss limitations (difference between AMT and regular tax income or loss).	19	
20	Circulation costs (difference between regular tax and AMT).	20	
21	Long-term contracts (difference between AMT and regular tax income).	21	
22	Mining costs (difference between regular tax and AMT).	22	
23	Research and experimental costs (difference between regular tax and AMT).	23	
24	Income from certain installment sales before January 1, 1987.	24	
25	Intangible drilling costs preference.	25	
26	Other adjustments, including income-based related adjustments.	26	
27	Alternative tax net operating loss deduction.	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$191,000, see instructions.)	28	716,838

Part II Alternative Minimum Tax

29	Exemption. (If this form is for a child under age 14, see instructions.) IF your filing status is ... AND line 28 is not over ... THEN enter on line 29 ... Single or head of household \$112,500 \$40,250 Married filing jointly or qualifying widow(er) 150,000 58,000 Married filing separately 75,000 29,000 If line 28 is over the amount shown above for your filing status, see instructions.	29	
30	Subtract line 29 from line 28. If zero or less, enter -0- here and on lines 33 and 35 and stop here.	30	716,838
31	• If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 55 here. • All others: if line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	31	195,405
32	Alternative minimum tax foreign tax credit (see instructions).	32	28
33	Tentative minimum tax. Subtract line 32 from line 31.	33	195,377
34	Tax from Form 1040, line 43 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 48). If you used Schedule J to figure your tax, the amounts for lines 43 and 48 of Form 1040 must be refigured without using Schedule J (see instructions).	34	207,307
35	Alternative minimum tax. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 44.	35	