1934 U.S. Income Tax

ORIGINAL RETIRED FOR PRESERVATION

INSTRUCTIONS

The Instructions Numbered 1 to 20 Correspond with the Item Numbers on the First Page of the Return

1. INCOME FROM SALARIES, WAGES, COMMISSIONS, ETC.

Enter as Item 1 on page 1 of the return, all salaries or other compensation credited by or received from outside sources. Use a separate line for each entry, giving the information requested.

Any amount claimed as a deduction for necessary expenses against salaries, etc., such as traveling expenses, while away from home in the pursuit of a trade or business, should be fully explained in Schedule F on page 2 of the return, or on an attached statement. Traveling expenses ordinarily include expenditures for railroad fares, meals, and lodging.

2. INCOME (OR LOSS) FROM BUSINESS OR PROFESSION

If you owned a business, or practiced a profession on your own account, fill in Schedule A on page 2 of the return, and enter the net income (or loss) as Item 2 on page 1 of the return.

This schedule should include income from: (*a*) Sale of merchandise or products of manufacturing, mining, construction, and agriculture; (*b*) Business service, such as hotel, restaurant, and garage service, amusements, laundering, storage, transportation, etc.; and (*c*) Professional service, such as dentistry, law, or medicine. In general, report any income in the earning of which you incurred expenses for material, labor, supplies, etc.

Farmer's income schedule.—If you are a farmer and keep no books of account, or keep books on a cash basis, obtain from the Collector, and attach to this return, Form 1040F, Schedule of Farm Income and Expenses, and enter the net farm income as Item 2 on page 1 of this return. If your farm books of account are kept on an accrual basis, the filing of Form 1040F is optional.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1931, 1932, 1933, and 1934 the following: (*a*) Gross sales; (*b*) Cost of goods sold; (*c*) Gross profits; (*d*) Percentage of profits to gross sales; (*e*) Amount collected; and (*f*) Gross profit on amount collected. See Section 44 of the Revenue Act of 1934.

Kind of business.—Describe the business or profession in the space provided in Item 2, page 1, as "grocery," "retail clothing," "drug store," "laundry," "doctor," "lawyer," "farmer," etc.

Total receipts.—Enter on Line 1 of Schedule A the total receipts, less any discounts or allowances from the sale price or service charge.

Inventories.—If engaged in a trade or business in which the production, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at cost, or cost or market, whichever is lower.

Salaries.—Enter on Line 10 all salaries not included as "Labor" on Line 2, except compensation for services of yourself, your dependent minor children, or of husband or wife if a joint return is filed, which is not deductible.

Interest.—Enter on Line 11 interest on business indebtedness. Do not include interest to yourself on capital invested in or advanced to the business.

Taxes.—Enter on Line 12 taxes on business property or for carrying on business. Do not include taxes assessed against local benefits of a kind tending to increase the value of the property assessed, nor Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes.

Losses.—Enter on Line 13 losses incurred in the trade or business, if not compensated for by insurance or otherwise and not made good by repairs claimed as a deduction. Losses of business property arising from fire, storm, etc., should be explained in the table at the foot of page 2 of the return.

Bad debts.—Enter on Line 14 debts, or portions thereof, arising from sales or services that have been reflected in income, which have been definitely ascertained to be worthless and charged off within the year, or such reasonable amount as has been added to a reserve for bad debts within the year.

A debt previously charged off as bad, if subsequently collected, must be returned as income for the year in which collected.

Depreciation.—Enter on Line 15 the amount claimed as depreciation by reason of exhaustion, wear and tear of property used in the trade or business, or as [illegible] the table at the foot of page 2 how

If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b) of the Revenue Act of 1934, whichever is greater, but in determining LOSS the basis is cost. (See section 113 of the Revenue Act of 1934.) If the amount shown as cost is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter as depreciation the amount of wear and tear, obsolescence, or depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since March 1, 1913, if the property was acquired before that date. In addition, if the property was acquired before March 1, 1913, and if the cost of such property is greater than its fair market value as of that date, the cost shall be reduced by the depreciation actually sustained before that date.

Subsequent improvements include expenditures for additions, improvements, and repairs made to restore the property or prolong its useful life. Do not deduct ordinary repairs, interest, or taxes in computing gain or loss.

No loss shall be recognized in any sale or other disposition of shares of stock or securities where you have acquired substantially identical stock or securities within 30 days before or after the date of such sale or disposition, unless you are engaged in the trade or business of buying and selling stocks and securities.

No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, (A) between members of a family, or (B) except in the case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 per centum in value of the outstanding stock. For the purpose of this paragraph—(C) an individual shall be considered as owning the stock owned, directly or indirectly, by his family; and (D) the family of an individual shall include only his brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants.

The provisions of the Revenue Act of 1934 relating to capital gains and losses are:

Sec. 117. (*a*) *General rule.*—In the case of a taxpayer, other than a corporation, only the following percentages of the gain or loss recognized upon the sale or exchange of a capital asset shall be taken into account in computing net income:

100 per centum if the capital asset has been held for not more than 1 year;
80 per centum if the capital asset has been held for more than 1 year but not for more than 2 years;
60 per centum if the capital asset has been held for more than 2 years but not for more than 5 years;
40 per centum if the capital asset has been held for more than 5 years but not for more than 10 years;
30 per centum if the capital asset has been held for more than 10 years.

(*b*) *Definition of capital assets.*—For the purposes of this title, "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but does not include stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business.

(*c*) *Determination of period for which held.*—For the purpose of subsection (a)—

(1) In determining the period for which the taxpayer has held property received on an exchange there shall be included the period for which he held the property exchanged if under the provisions of section 113 the property received has, for the purpose of determining gain or loss from a sale or exchange, the same basis in whole or in part in his hands as the property exchanged.

(2) In determining the period for which the taxpayer has held property however acquired there shall be included the period for which such property was held by any other person, if under the provisions of section 113, such property has, for the purpose of determining gain or loss from a sale or exchange, the same basis in whole or in part in his hands as it would have in the hands of such other person.

(3) In determining the period for which the taxpayer has held stock or securities received upon a distribution where no gain was recognized to the distributee under the provisions of section 112 (g) of the Revenue Act of 1928 or the Revenue Act of 1932, there shall be included the period for which he held the stock or securities in the distributing corporation prior to the receipt of the stock or securities upon such distribution.

(4) In determining the period for which the taxpayer has held stock or securities the acquisition of which (or the contract or option to acquire which) resulted in the nondeductibility (under section 118 of this Act or section 118 of the Revenue Act of 1928 or the Revenue Act of 1932, relating to wash sales) of the loss from the sale or other disposition of substantially identical stock or securities, there shall be included the period for which he held the stock or securities the loss from the sale or other disposition of which was not deductible.

(*d*) *Limitation on capital losses.*—Losses from sales or exchanges of capital assets shall be allowed only to the extent of $2,000 plus the gains from such sales or exchanges. * * *

(*e*) *Gains and losses from short sales, etc.*—For the purpose of this title—

(1) gains or losses from short sales of property shall be considered as gains or losses from sales or exchanges of capital assets; and

(2) gains or losses attributable to the failure to exercise privileges or options to buy or sell property shall be considered as gains or losses from sales or exchanges of capital assets held for one year or less.

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life is less than the average life.

The amount of depreciation on property acquired by purchase should be determined upon the basis of the original cost (not replacement cost) of the property and the probable number of years remaining of its useful life, except if the property was purchased prior to March 1, 1913, it will be computed on the fair market value of such property as of that date or its original cost (less depreciation actually sustained before that date), whichever is greater. If the property was acquired in any other manner than by purchase, see Sections 23 (l), 23 (n), and 114 of the Revenue Act of 1934.

In case a deduction is claimed on account of depletion of mines, oil or gas wells, or timber, see Sections 23 (m), 23 (n), and 114 of the Revenue Act of 1934.

Do not claim any deduction for depreciation in the value of a building occupied by you as a dwelling, or property held for personal use, nor for land (exclusive of improvements thereon), nor on stocks, bonds, and securities.

Rent, repairs, and other expenses.—Enter on Line 16 rent on business property in which you have no equity, ordinary repairs to keep the property in a usable condition, and other necessary business expenses not classified above, such as heat, light, and fire insurance. Do not include rent for a dwelling occupied by you for residential purposes, the cost of business equipment or furniture, expenditures for replacements or permanent improvements to property, nor personal, living, or family expenses.

3. INTEREST ON BANK DEPOSITS, ETC.

Enter as Item 3 all interest received or credited to your account during the taxable year on bank deposits, notes, mortgages, and corporation bonds, except interest on bonds upon which a tax was paid at the source. Interest on bonds is considered income when due and payable.

4. INTEREST ON TAX-FREE COVENANT BONDS

Enter as Item 4 bond interest upon which a tax was paid at source. Such tax (2 percent of the interest entered in Item 4) may be claimed as a credit in Item 32 of the return.

5 AND 6. INCOME FROM PARTNERSHIPS, SYNDICATES, POOLS, ETC., AND FIDUCIARIES

Enter as Item 5 your share of the profits (whether received or not) (or of the losses) of a partnership, syndicate, pool, etc., and as Item 6 income from an estate or trust, except that the share of (*a*) taxable interest on obligations of the United States shall be included in Schedule D, and (*b*) profits which consisted of dividends on stock of domestic corporations which are subject to income tax shall be included in Item 10 (*a*) on the return. Include in Items 32 and 33, respectively, credits claimed for income tax paid at source, and foreign income taxes.

If the taxable year on the basis of which you file your return does not coincide with the annual accounting period of the partnership or fiduciary, then you should include in your return your distributive share of the net profits (or losses) for such accounting period ending within your taxable year.

7. INCOME FROM RENTS AND ROYALTIES

Fill in Schedule B, giving the information requested.

If you received property or crops in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of (unless your return shows income accrued).

Enter as depreciation the amount of wear and tear, or depletion sustained during the taxable year 1934, and explain in the table at the foot of page 2.

Other expenses, such as interest, taxes, fire insurance, fuel, light, labor, and other necessary expenses of this character should be itemized.

8. CAPITAL GAINS AND LOSSES

Report sales or exchanges of capital assets in Schedule C and enter the net gain or loss to be taken into account in computing net income as Item 8. (CAPITAL LOSSES ARE ALLOWABLE ONLY TO THE EXTENT OF $2,000 PLUS CAPITAL GAINS.) Describe the property briefly, and state the price received or the fair market value of the property received in exchange. Expenses connected with the sale or exchange may be deducted in computing the profit or loss.

corporation (including those held by a partnership or estate or trust) in exchange therefor, whether in coupons or in registered form, shall be considered as amounts received in exchange therefor.

Notwithstanding the provisions of section 117 (a) above, 100 per centum of the gain resulting to the distributee from distributions in liquidation of a corporation shall be taken into account in computing net income. (See section 115 (c), 1934 Act.)

9. INTEREST ON LIBERTY BONDS, ETC.

Schedule D should be filled in if you own any of the obligations or securities enumerated in Column 1. Enter in Column 2 the principal amounts of the various obligations owned and enter in Column 3 all interest received or credited to your account during the year on these obligations, including your share of such interest received from a partnership, or an estate or trust.

Interest on all coupons falling due within the taxable year will be considered as income for the year, where the books are kept on a cash receipts and disbursements basis. If the books are kept on an accrual basis, report the actual amount of interest accrued on the obligations owned during the taxable year.

If the obligations enumerated on Line (*c*) are owned in excess of the exemption of $5,000, or any on Line (*f*) are owned in any amount, Columns 5 and 6 should be filled in, and the total of the interest reported in Column 6 should be entered as Item 9 on page 1 of the return.

(See also Instruction 24, paragraph (*d*).)

10. DIVIDENDS

Enter as Item 10 (*a*) dividends from a domestic corporation which is subject to taxation under Title I of the 1934 Act (other than a corporation entitled to the benefits of Section 251 of the 1934 Act and other than a corporation organized under the China Trade Act, 1922), including your share of such dividends received on stock owned by a partnership, or an estate or trust. Enter as Item 10 (*b*) dividends from a domestic corporation which is not subject to taxation under Title I of the 1934 Act (such as a building and loan association, etc.). Enter as Item 10 (*c*) dividends from a foreign corporation and dividends from a corporation entitled to the benefits of Section 251 of the 1934 Act and a corporation organized under the China Trade Act, 1922.

Dividends reported in Item 10 (*a*) or 10 (*c*) must include Federal excise tax thereon, withheld at source. Such tax is deductible in Item 14.

11. OTHER INCOME

Enter as Item 11 all other taxable income for which no space is provided on the return.

12. TOTAL INCOME

Enter as Item 12 the net amount of Items 1 to 11, inclusive, after deducting any expenses reported in Item 1, and losses in Items 2, 5, 7, and 8.

13. INTEREST PAID

Enter as Item 13 interest paid on personal indebtedness as distinguished from business indebtedness (which should be deducted under Schedule A or B). Do not include interest on indebtedness incurred or continued to purchase or carry obligations the interest upon which is wholly exempt from taxation.

14. TAXES PAID

Enter as Item 14 personal taxes and taxes paid on property not used in your business or profession, not including those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes imposed upon your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in Item 33. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in Item 33.

Any deduction on account of taxes should be explained in Schedule F.

15. LOSSES BY FIRE, STORM, ETC.

Enter as Item 15 losses of property not connected with your business or profession, sustained during the year if arising from fire, storm, shipwreck, or other casualty, or from theft, and if not compensated for by insurance or otherwise. See Section 23 (e) of the Revenue Act of 1934.

Explain losses claimed in the table provided on page 2 of the return.

16. BAD DEBTS

Enter as Item 16 all bad debts other than those claimed as a deduction in Schedule A. State in Schedule F, (*a*) of what the debts consisted, (*b*) when they were created, (*c*) when they became due, (*d*) what efforts were made to collect, and (*e*) how they were actually determined to be worthless.

17. CONTRIBUTIONS

Enter as Item 17 contributions or gifts made within the taxable year to any corporation, or trust, or community chest, fund, or foundation, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation. The amount claimed shall not exceed 15 percent of your net income computed without the benefit of this deduction. A fiduciary filing the return for an estate may claim, in lieu of this deduction, that provided in Section 162 of the 1934 Act. List organizations and amounts contributed to each in Schedule F.

18. OTHER DEDUCTIONS

Enter as Item 18 any other authorized deductions for which no space is provided on the return. Do not deduct losses incurred in transactions which were neither connected with your trade or business, nor entered into for profit, nor expenditures incurred in earning wholly tax-exempt income other than interest. If the return is filed for an estate in process of administration, there should be deducted the amount of any income paid or credited to a beneficiary. Any deduction claimed should be explained in Schedule F.

19. TOTAL DEDUCTIONS IN ITEMS 13 TO 18

Enter as Item 19 the total of Items 13 to 18, inclusive. This amount should not include any deduction claimed in Schedule A or B.

20. NET INCOME

Enter as Item 20 the net income, which is obtained by deducting Item 19 from Item 12. The net income shall be computed upon the basis of the taxable year in accordance with the method of accounting regularly employed in keeping your books, unless such method does not clearly reflect your income.

21. PERSONS REQUIRED TO MAKE A RETURN OF INCOME

An income tax return must be filed by every citizen of the United States whether residing at home or abroad, and every person residing in the United States though not a citizen thereof, whose gross income for the taxable year 1934 amounted to $5,000, or whose net income amounted to—

(*a*) $1,000 if single or if married and not living with husband or wife;
(*b*) $2,500 if married and living with husband or wife; or
(*c*) More than the personal exemption if status of taxpayer changed.

If an individual is single and the net income, including that of dependent minors, if any, is $1,000 or over, or if the gross income is $5,000 or over, a return must be filed. If the combined net income of husband and wife, and dependent minor children, if any, is $2,500 or over, or if their combined gross income is $5,000 or over, all such income must be reported on a joint return, or on separate returns of husband and wife. In case the husband and wife elect to file separate returns and their combined net income is $5,000 or over, each shall make a return on Form 1040.

If the net income of a decedent to the date of his death was $1,000 or over, if unmarried, or in excess of the credit allowed him by Section 25 (b) (1) and (3) of the Revenue Act of 1934 (computed without regard to his status as the head of a family), if married and living with spouse, or if his gross income for the period was $5,000 or over, the executor or administrator shall make a return for him on Form 1040 or 1040A.

Income of (*a*) estates of decedents before final settlement, (*b*) trusts, whether created by will or deed, for unascertained persons or persons with contingent interests; or income held under the terms of the will or trust for future distribution, is taxed to the fiduciary as a single person, except that from the income of a decedent's estate there should be deducted any amount properly paid or

Income from a partnership or fiduciary computed on a fiscal year basis.—The tax on income received from a fiduciary making a return for a fiscal year ended in 1934 shall be computed as if such income were for the calendar year 1934.

If the taxable year of a partner is different from that of the partnership, the distributive share of the net income of the partnership to be included in computing the net income of the partner for his taxable year shall be based upon the net income of the partnership for any taxable year of the partnership (whether beginning on, before, or after January 1, 1934) ending within the taxable year of the partner. (See Section 188 of the Revenue Act of 1934.)

Income tax paid to a foreign country or U.S. possession.—If, in accordance with Section 131 (a) of the 1934 Act, a credit is claimed in Item 33 for income tax paid to a foreign country or a possession of the United States, submit Form 1116 with your return with the receipts for such payments. In case credit is sought for taxes accrued, the form must have attached to it a certified copy of the return on which the tax was based, and the Commissioner may require a bond on Form 1117 for the payment of any tax found due if the tax when paid differs from the credit claimed.

24. ITEMS EXEMPT FROM TAX

The following items are exempt from Federal income tax and should not be included in gross income:

(*a*) Amounts received under a life insurance contract paid by reason of the death of the insured, whether in a single sum or in installments (but if such amounts are held by the insurer under an agreement to pay interest thereon, the interest payments shall be included in gross income);

(*b*) Amounts received (other than amounts paid by reason of the death of the insured and interest payments on such amounts and other than amounts received as annuities) under a life insurance or endowment contract, but if such amounts (when added to amounts received before the taxable year under such contract) exceed the aggregate premiums or consideration paid (whether or not paid during the taxable year) then the excess shall be included in gross income. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income; except that there shall be excluded from gross income the excess of the amount received in the taxable year over an amount equal to 3 per centum of the aggregate premiums or consideration paid for such annuity (whether or not paid during such year), until the aggregate amount excluded from gross income equals the aggregate premiums or consideration paid for such annuity. In the case of a transfer for a valuable consideration, by assignment or otherwise, of a life insurance, endowment, or annuity contract, or any interest therein, only the actual value of such consideration and the amount of the premiums and other sums subsequently paid by the transferee shall be exempt from taxation under paragraph (*a*) above or this paragraph;

(*c*) Gifts (not made as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but the income derived from such property is taxable and must be reported);

(*d*) Interest upon (1) the obligations of a State, Territory, or any political subdivision thereof, or the District of Columbia, or United States possessions; or (2) obligations issued under the provisions of the Federal Farm Loan Act or under such act as amended; or (3) the obligations of the United States; or (4) obligations of instrumentalities of the United States (other than obligations issued under Federal Farm Loan Act or under such act as amended), such as Federal Farm Mortgage Corporation bonds, Home Owners' Loan Corporation bonds, etc. The interest on 4 percent and 4¼ percent Liberty Bonds and Treasury bonds, owned in excess of $5,000, and on obligations of instrumentalities of the United States (other than obligations issued under Federal Farm Loan Act or under such act as amended) is subject to surtax if the surtax net income is over $4,000. Such interest should be reported in Schedule D and as Item 9 (see Instruction 9);

(*e*) Amounts received through accident or health insurance or under workmen's compensation acts as compensation for personal injuries or sickness, plus the amount of any damages received, whether by suit or agreement, on account of such injuries or sickness;

(*f*) The rental value of a dwelling house and appurtenances thereof furnished to a minister of the gospel as part of his compensation;

(*g*) Compensation paid by a State or political subdivision thereof to its officers or employees for service rendered in connection with the exercise of an essential governmental function; and

(*h*) Amounts received as earned income from sources without the United States (except amounts paid by the United States or any agency thereof) by an individual citizen of the United States who is a bona fide nonresident for more than 6 months during the taxable year. The taxpayer in such a case may not deduct from his gross income any amount properly allocable to or chargeable against the amount so excluded from his gross income.

25. ACCRUED OR RECEIVED INCOME

If your books of account are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books and expenses incurred instead of expenses paid. If your books are not kept on the accrual basis, report all income received or constructively received, such as bank interest credited to your account, and expenses paid. The return for a decedent shall include all items of income and deductions accrued up to the date of death regardless of the fact that the decedent may have kept his books on a cash basis.

26. PERIOD TO BE COVERED BY RETURN

The return must be filed on this form for the calendar year 1934 or for a fiscal year begun in 1934 and ended in 1935.

The accounting period established must be adhered to for subsequent years unless permission is received from the Commissioner to make a change.

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Every person required to file an income return shall file with his return, whether taxable or nontaxable, a statement upon Form 1094 of the following items shown upon the return: (1) name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. In case of any failure to file such statement with the return, the collector shall prepare it from the return, and $5 shall be added to the tax.

22. EARNED INCOME CREDIT, PERSONAL EXEMPTION, AND CREDIT FOR DEPENDENTS

For the purpose of the normal tax, but not for the surtax, there may be claimed a credit against net income of 10 per centum of the amount of the earned net income, but not in excess of 10 per centum of the amount of the net income. "Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered, but does not include any amount not included in gross income, nor that part of the compensation derived by the taxpayer for personal services rendered by him to a corporation which represents a distribution of earnings or profits rather than a reasonable allowance as compensation for the personal services actually rendered. In the case of a taxpayer engaged in a trade or business in which both personal services and capital are material income producing factors, a reasonable allowance as compensation for the personal services actually rendered by the taxpayer, not in excess of 20 per centum of his share of the net profits of such trade or business, shall be considered as earned income. "Earned income deductions" means such deductions as are allowed by Section 23 of the Revenue Act of 1934 for the purpose of computing net income, and are properly allocable to or chargeable against earned income. "Earned net income" means the excess of the amount of the earned income over the sum of the earned income deductions. If the taxpayer's net income is not more than $3,000, his entire net income shall be considered to be earned net income, and if his net income is more than $3,000, his earned net income shall not be considered to be less than $3,000. In no case shall the earned net income be considered to be more than $14,000.

A single person, or a married person not living with husband or wife, may claim an exemption of $1,000. A person who was the head of a family or was married and living with husband or wife during the entire taxable year, may claim an exemption of $2,500. If husband and wife file separate returns, the exemption may be taken by either or divided between them.

A "head of a family" is an individual who actually supports and maintains in one household one or more individuals who are closely connected with him by blood relationship, relationship by marriage, or by adoption, and whose right to exercise family control and provide for these dependent individuals is based upon some moral or legal obligation.

In addition to the personal exemption, a credit of $400 may be claimed for each person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, who received his or her chief support from the taxpayer during the taxable year. This credit can be claimed only by the person who furnishes the chief support, and can not be divided between two individuals.

If the status of the taxpayer, insofar as it affects the personal exemption or credit for dependents, changed during the taxable year, the personal exemption and credit shall be apportioned in accordance with the number of months before and after such change. For the purpose of such apportionment a fractional part of a month shall be disregarded unless it amounts to more than half a month, in which case it shall be considered as a month.

Where a return is filed on this form for an estate in process of administration, or for a trust, an exemption of $1,000 may be claimed.

23. COMPUTATION OF TAX

Surtax.—The surtax on any amount of surtax net income not shown in the table below is computed by adding to the surtax for the largest amount shown which is less than the income, the surtax upon the excess over that amount at the rate indicated in the table.

SURTAX RATES FOR 1934

Amount of surtax net income	Rate per-cent	Total surtax	Amount of surtax net income	Rate per-cent	Total surtax
A	B	C	A	B	C
$0 to $4,000			$56,000 to $58,000	30	$9,500
4,000 to 6,000	4	$80	58,000 to 62,000	33	11,480
6,000 to 8,000	5	180	62,000 to 68,000	36	13,640
8,000 to 10,000	6	300	68,000 to 74,000	39	15,980
10,000 to 12,000	7	440	74,000 to 80,000	42	18,500
12,000 to 14,000	8	600	80,000 to 90,000	45	23,000
14,000 to 16,000	9	780	90,000 to 100,000	50	28,000
16,000 to 18,000	11	1,000	100,000 to 150,000	52	54,000
18,000 to 20,000	13	1,260	150,000 to 200,000	53	80,500
20,000 to 22,000	15	1,560	200,000 to 300,000	54	134,500
22,000 to 26,000	17	2,240	300,000 to 400,000	55	189,500
26,000 to 32,000	19	3,320	400,000 to 500,000	56	245,500
32,000 to 38,000	21	4,640	500,000 to 750,000	57	388,000
38,000 to 44,000	24	6,080	750,000 to 1,000,000	58	533,000
44,000 to 50,000	27	7,700	1,000,000 up	59	

and forwarded to the collector prior to the expiration of 30 days from the close of the proposed taxable year.

27. AFFIDAVITS

Taxpayer or agent.—The affidavit must be executed by the person whose income is reported unless he is ill, absent from the country, or otherwise incapacitated, in which case the legal representative or agent may execute the affidavit. A minor making his own return must execute the affidavit.

Where return is prepared by someone other than taxpayer.—Question 11 on page 1 of the return should be answered fully, and where the return is actually prepared by some person or persons, other than the taxpayer, such person or persons must execute the affidavit at the foot of page 1 of the return.

The oath will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a notary public, justice of the peace, or other person authorized to administer oaths, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

28. WHEN AND WHERE THE RETURN MUST BE FILED

The return must be sent to the collector of internal revenue for the district in which you live or have your principal place of business, so as to reach the collector's office on or before the fifteenth day of the third month following the close of your taxable year. In case you have no legal residence or place of business in the United States, the return should be forwarded to the Collector of Internal Revenue, Baltimore, Maryland.

29. WHEN AND TO WHOM THE TAX MUST BE PAID

The tax should be paid, if possible, by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue at (insert city and State)." Do not send cash by mail, nor pay it in person except at the Collector's office.

The tax may be paid when the return is filed, or in four equal installments, as follows: The first installment shall be paid on or before the fifteenth day of the third month following the close of the taxable year, the second installment shall be paid on or before the fifteenth day of the third month, the third installment on or before the fifteenth day of the sixth month, and the fourth installment on or before the fifteenth day of the ninth month after the latest date prescribed for paying the first installment.

If any installment is not paid on the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the collector.

30. PENALTIES

For willful failure to make and file a return on time.—Not more than $10,000 or imprisonment for not more than 1 year, or both, and, in addition, 25 percent of the amount of the tax.

For willfully making a false or fraudulent return.—Not more than $10,000 or imprisonment for not more than 5 years, or both, together with the costs of prosecution.

For deficiency in tax.—Interest on a deficiency at 6 percent per annum to the date the deficiency is assessed, or to the thirtieth day after the filing of a waiver of the restrictions on assessment and collection, whichever date is the earlier, and, in addition, 5 percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of amount of the deficiency if due to fraud.

31. INFORMATION AT SOURCE

Every person making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of $1,000 or more during the calendar year, to a single person, a partnership, or a fiduciary, or $2,500 or more to a married person, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address of each recipient. These forms will be furnished by any collector of internal revenue upon request. Such returns covering the calendar year 1934 must be forwarded to the Commissioner of Internal Revenue, Sorting Section, Washington, D.C., in time to be received not later than February 15, 1935.

2—16605

NOT A VALID FORM FOR FILING

9-24-34-800,000 (3-7152) Form 201. Page 1 of Return

NEW YORK STATE INCOME TAX
(NORMAL AND EMERGENCY TAXES)
RESIDENT RETURN
For the Calendar Year 1934 or Fiscal Period

Begun.....193..... and Ended.....193.....

1934

Do not write in these spaces

Serial Number

Paid $.....

E. T.....

N. T. $.....

Date

The EMERGENCY TAX and The NORMAL TAX must both be computed in this return. Nonresidents should use Form 203.

File at Office of New York State Income Tax Bureau, State Office Building, Albany, N. Y. or at any District Office, on or before April 15, 1935.

ROOSEVELT, FRANKLIN D 57664 092
~~HYDE PARK N Y~~
WASHINGTON.D.C

ATTACH REMITTANCE HERE

1. Did you file a N. Y. State return for 1932?.....1933?.....
2. If so, give any address other than that above used on such returns
3. If no return for 1933 was filed, state reasons.....
4. Is this a joint return of the income of husband and wife? No
5. If not, and your wife (or husband) filed a separate return, give name and address on such return. A. E. Roosevelt Washington
6. Were you married and living with wife (or husband) during your taxable year? Yes
7. If not, were you during your taxable year the "head of a family" as defined in Instruction D?.....
8. How many dependent persons (other than husband or wife) under eighteen years of age, or mentally or physically defective, were receiving their chief support from you during your taxable year?
9. What is the relationship to you of the dependent persons for whose support you claim exemption under Questions 7 and 8?.....
10. If your status with respect to Questions 6, 7 and 8 changed during the year, state the date and nature of such change.....

CALCULATION OF NORMAL TAX

11. Net income (Item 35, page 2)		$ 3002	21
12a. Personal exemption	$2500		
12b. Credit for dependents	100		
12c. Total of Items 12a and 12b	2600	2600	
13. Taxable balance (Item 11 minus Item 12c)		402	21
14a. Tax at 2% (First $10,000 — Item 13)		8	05
14b. Tax at 4% (Next $40,000 — Item 13)			
14c. Tax at 6% (All over $50,000 — Item 13)			
14d. Normal tax (Total of Items 14a, 14b and 14c)		$ 8	05
15a. Net income (Item 36, page 2)		$ 3002	21
15b. Personal exemption (Item 12c)		2600	
15c. Taxable balance (Item 15a minus 15b)		402	21
16. Minimum normal tax (2% on Item 15c)		$ 8	05

CALCULATION OF EMERGENCY TAX

17a. Amount subject to Emergency Tax (Item 15c)	$ 402	21
17b. Emergency Tax — 1% on Item 17a	4	02 *

SUMMARY OF TOTAL TAX TO BE PAID

18. Normal Tax — Enter Item 14d or Item 16 — WHICHEVER IS GREATER	$ 8	05
19. Emergency Tax—(Item 17b)	4	02
20. Total Tax Due—(Item 18 plus Item 19)	$ 12	07

The one per cent (1%) Emergency Tax (Item 19) MUST be paid IN FULL at the time this return is filed.

The Normal Tax (Item 18) may be paid in full at the time this return is filed, or, it may be paid in three installments, one-half thereof to be paid at the time of filing, one-quarter within three months, and one-quarter within six months from the original due date.

Make checks or money orders payable to State Tax Commission. (Do not send currency by mail). Postage stamps will not be accepted.

DO NOT WRITE IN THESE SPACES ☞

Date	Number	Amount Paid	Emergency Tax	Normal Tax
Mar. 15				

AFFIDAVIT State of New York — County of....., ss.:

I swear (or affirm) that to the best of my knowledge and belief, the statements contained in this return, including the accompanying schedules and statements (if any) are true, and that this return is a true and complete statement, in accordance with the law and regulations, of all income, gains and profits received by or accrued to me (or the person for whom this return is made) during the taxable year 1934, and that all deductions entered or claimed herein are allowable under the law and regulations.

Sworn to and subscribed before me this.....day of....., 1935

Franklin D Roosevelt
(Signature of individual or agent)

(Signature of officer administering oath) (Title) Washington D C (Address of agent)

Seal not required

[201] [1934]

ORIGINAL RETIRED FOR PRESERVATION

RETURN OF TAXABLE INCOME

Enter all items except Nos. 27 and 28 in column No. 2.

21. INCOME FROM Salaries, Wages, Fees, Commissions, Bonuses, etc. See Instruction 21.

(a) OCCUPATION OR TRADE	(b) NAME AND ADDRESS OF EMPLOYER	(c) AMOUNT RECEIVED	(d) EXPENSES PAID (explain in Sch. C)	NO. 1 AMOUNT FOR NORMAL TAX	NO. 2 AMOUNT FOR MINIMUM NORMAL TAX AND EMERGENCY TAX
Gov		$	$	$	$

22. INCOME FROM INTEREST

Report interest received (or accrued) and collectible matured coupons. Exclude exempt interest (See Instruction E.)

Interest (bonds or other corporate obligations; bank deposits, mortgages, notes, etc) ..... $ 1105 | $ 1105

23. INCOME FROM DIVIDENDS

Explain valuation of dividends received other than in cash. See Instruction 23.

(a) Received in cash ..... $ 2152 75 | $ 2152 75

(b) Received in property (other than true stock dividends) .....

24. INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS

Report your entire share (whether distributed or not) of the profits of the partnership (including salary and interest) or of the income of the estate or trust, not merely the amount withdrawn by or paid to you.

Give name and address of partnership, estate or trust. If estate or trust, give also name and address of fiduciary.

(a) ..... $ | $

(b) .....

25. INCOME FROM BUSINESS OR PROFESSION (Including Farming) See Instruction 25

Enter here your net income from business or profession, Item 23 of Schedule A. Net income (or loss) from farming operations as computed on Farm Schedule, Form 207, or other schedule used in lieu thereof, should be entered here, and such schedule attached to this return.

Net income from business or profession as shown in Schedule A, or in farm schedule, hereto attached.. $ 7750 66 | $ 7750 66

(If a loss, enter in red ink and subtract.)

26. INCOME FROM RENTS AND ROYALTIES (See Instruction 26)

(a) KIND OF PROPERTY AND LOCATION	(b) GROSS AMOUNT OF RENTS	(c) REPAIRS, DEPRECIATION AND DEPLETION (explain in Schedule B)	(d) INTEREST, TAXES AND OTHER EXPENSES (explain in Schedule C)	NO. 1	NO. 2
~~[illegible]~~					
Farms Hayes Park	$ 418 05	$ 890	$		
" Warm Springs Ga	Net loss	3618 50	Total		
(f) NET INCOME FROM RENTS (Column b, less total of columns c and d. If net loss, enter in red ink and subtract.)	$ 418 05	$ 4508 50	$	$ −4090 45	$ −4090 45

27. PROFIT (OR LOSS) FROM SALE OR EXCHANGE OF STOCKS OR BONDS (Not dealt in as a business and not included in Item 25). See Instruction 27.

First fill out Schedule E; then enter here the amount of gain or loss shown therein.

..... *(If a loss, enter in red ink and subtract.)* $ | XXXXXXXXXX XX

28. PROFIT (OR LOSS) FROM SALE OR EXCHANGE OF LANDS, BUILDINGS AND OTHER PROPERTY (Not dealt in as a business and not included in Items 25 or 27.) See Instruction 28.

First fill out Schedule F; then enter here the amount of Item 16 thereof.

..... *(If a loss, enter in red ink and subtract.)* $ | XXXXXXXXXX XX

29. OTHER INCOME (Describe each source separately and in full)

Do not report exempt income here or income from sources described in Items 21–28, inclusive.

(a) ..... $ | $

(b) .....

30. TOTAL INCOME FROM ABOVE SOURCES *(Items 21 to 29)* $ 6917 96 | $ 6917 96

31. DEDUCTIONS

(a) Interest on indebtedness (not deducted in Schedule A or Item 26 (d)) ..... $

(b) Taxes on real property (except assessments for local benefits) not deducted in Schedule A or Item 26 (d) 3337 75

(c) Other taxes (except income taxes). State character and amount of each in Schedule C, page 3 ..... 48 20

Other Deductions (Describe each separately and in full.)

(d) .....

(e) .....

32. TOTAL DEDUCTIONS (except contributions) ..... $ 3385 95 | $ 3385 95

33. BALANCE (Item 30 minus Item 32) ..... $ 3532 01 | $ 3532 01

34. CONTRIBUTIONS (See Instruction 34). These must not exceed 15% of Item 33. Submit details in Schedule C, page 3 ..... 529 80 | 529 80

35. NET INCOME SUBJECT TO NORMAL TAX (Item 33 minus Item 34, Col. 1) Enter on page 1, Item 11 $ 3002 21

36. NET INCOME SUBJECT TO { EMERGENCY TAX and MINIMUM NORMAL TAX } (Item 33 minus Item 34, Col. 2) Enter on page 1, Item 15a... $ 3002 21

ORIGINAL RETIRED FOR PRESERVATION

SCHEDULE A—Income from Business or Profession (Item 25 of Return) Farming may be detailed on Form 207

1. (a) Kind of business ~~[illegible]~~ Writer (b) Business address Washington D C.

(c) Date when the business was begun ~~[illegible]~~ 2. State whether cash or accrual basis is used Cash

3. If inventories are used, state if (a) at cost or (b) at cost or market, whichever is lower

Taxpayers may submit statements attached hereto, in the form in which their books are kept, giving no less details than called for herein, and enter the net income (or loss) below.

4. TOTAL SALES AND INCOME FROM BUSINESS OR PROFESSIONAL SERVICES ..... $ 7750 66

COST OF GOODS SOLD		OTHER BUSINESS DEDUCTIONS	
5. Labor	$	13. Salary withdrawn by taxpayer or paid to wife or minor children (*Report as income at Item 21, page 2*)	$
6. Materials and supplies		13a. Other salaries and wages not reported under "Cost of Goods Sold"	
7. Merchandise purchased		14. Rent for business property	
		15. Interest on business indebtedness to others	
8. Other costs		16. Taxes on business and business property	
9. *Plus* inventory at beginning of year		17. Repairs, depreciation and depletion (*explain in Schedule B — below*)	
10. TOTAL	$	18. Losses not compensated by insurance (*explain in Schedule C — below*)	
		19. Bad debts (*explain in Schedule C — below*)	
11. *Less* inventory at end of year		20. Other expenses (*explain principal items in Schedule C — below*)	
12. COST OF GOODS SOLD (Item 10 minus Item 11)	$	21. TOTAL OTHER BUSINESS DEDUCTIONS	$

22. COST OF GOODS SOLD PLUS TOTAL OTHER BUSINESS DEDUCTIONS (Item 12 plus Item 21) ..... $

23. NET INCOME FROM BUSINESS OR PROFESSION (Item 4 minus Item 22) Enter at Item 25, page 2 ..... $ 7750 66

Note: If included in Items 5, 13a, 14 or 15 above are payments to any individual for salaries, wages, rent, interest or other fixed or determinable income of $1,000 or over, if single, or $2,500 or over if married and living with wife (or husband), return of information on forms 105 and 106 should be filed.

SCHEDULE B—Repairs, depreciation and depletion at Item 17 of Schedule A, and Item 26 (c) on page 2 of return.

1. REFER TO ITEM NO.	2. KIND OF PROPERTY (*Principal material of which constructed*) AND LOCATION	3. YEAR ACQUIRED	4. COST (*exclusive of land*) IF ACQUIRED PRIOR TO JANUARY 1, 1919, STATE BOTH	5. VALUE ON JANUARY 1, 1919 (*exclusive of land*)	DEPRECIATION AND DEPLETION CHARGED OFF: 6. RATE	7. AMOUNT SINCE PURCHASE	8. AMOUNT FOR TAXABLE YEAR 1934	9. INCIDENTAL REPAIRS NOT INCLUDED IN DEPRECIATION DEDUCTIONS
			$	$		$	$	$
	TOTALS		$	$		$	$	$

SCHEDULE C—Details of deductions at Items 18, 19 and 20 of Schedule A, and Item 21 (d), 26 (d), 31 (b), (c), (d), (e) and 34, page 2.

1. REFER TO ITEM NO.	2. EXPLANATION	3. AMOUNT	4. REFER TO ITEM NO.	5. EXPLANATION	6. AMOUNT
		$			$
31c	Club Dues	48 20			
34	Cath. St John. (other deductions in fed. Return $566	1000 00			

SCHEDULE D—NON-TAXABLE INCOME

Enter here all income received during the taxable year 1934, not reported on page 2. (See Instruction E.)

U. S. Salary	$68,437 50		$
U.S. & Mun. Bonds	$ 1180		$
	$		$

ORIGINAL RETIRED FOR PRESERVATION

SCHEDULE E

PROFIT (OR LOSS) FROM SALE OR EXCHANGE OF STOCKS AND BONDS. Item 27, page 2 of return. See page 2 of Instructions.

All securities acquired on or after January 1, 1919 and sold during the taxable year may be combined and the total cost entered in column 5, the total sales price in column 4, and the total profit or loss in column 7 or column 8. All the information with respect to each security acquired prior to January 1, 1919, and sold during the taxable year must be given in detail. With respect to the latter class, gain or loss, if any, must be computed *on each transaction*, by subtracting from the sales price (column 4) the cost (column 5) or fair market value as of January 1, 1919 (column 6) whichever is higher, in the case of a gain, or, whichever is lower, in the case of a loss. If either the cost or fair market value as of January 1, 1919 is higher than the sales price, no taxable profit will result; if either is lower, no loss may be deducted. In the latter cases, you should enter "none" in column 7 or column 8 opposite the items so affected. If the transactions are too numerous to enter below, a separate schedule in the same form may be submitted.

COLUMN 1	COL. 2	COL. 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
TITLE OF SECURITY	NO. OF SHARES / AMOUNT OF BONDS	YEAR ACQUIRED	SALES PRICE	COST	FAIR MARKET VALUE JANUARY 1, 1919	PROFIT SEE INSTRUCTIONS ABOVE	LOSS SEE INSTRUCTIONS ABOVE
			$	$	$	$	$
TOTALS						$	$
Subtract the lower of columns 7 and 8 from the higher						$	$
Net gain or loss (difference between column 7 and column 8) to be reported at Item 27, page 2 of return						$	$

State whether or not stock dividends were received or stock rights exercised during period of ownership with respect to any of the stocks sold in 1934

If so, state if such dividends or rights were used to adjust cost or January 1, 1919 value

(A separate schedule should be submitted showing (a) name of corporation which declared stock dividend or issued rights; (b) date of declaration; (c) number of shares and class of stock held prior thereto; (d) number of new shares acquired thereby.)

SCHEDULE F

PROFIT (OR LOSS) FROM SALE OR EXCHANGE OF LANDS, BUILDINGS, AND OTHER PROPERTY. Item 28, page 2 of return. See page 2 of Instructions.

If more than one sale or exchange was effected during the year, submit separate statements in similar form for each sale and enter net profit or loss at Item 28, page 2 of return. In the case of property acquired prior to January 1, 1919, give all the information called for by both column 1 and column 2; if acquired subsequent to January 1, 1919, give only the information called for in column 1.

Where the property sold was owned jointly or in common with others, attach a statement hereto giving the names and addresses of such other owners.

(1) Kind of property _____ (2) Location _____ (3) Year acquired _____

(4) Sale price (or fair market value of property received in exchange) ..... $

COLUMN 1		COLUMN 2	
(5) Original purchase price	$	(10) Exchange value January 1, 1919	$
(6) *Add* permanent improvement since purchase		(11) *Add* permanent improvement since January 1, 1919	
(7) Total	$	(12) Total	$
(8) *Deduct* depreciation since purchase		(13) *Deduct* depreciation since January 1, 1919	
(9) Cost (line 7 less line 8)	$	(14) Adjusted January 1, 1919 value (line 12 less line 13)	$

(15) (a) If Item 4 is higher than both Items 9 and 14 insert here the higher of Items 9 and 14
(b) If Item 4 is lower than both Items 9 and 14 insert here the lower of Items 9 and 14 ..... $

Note: If Item 4 is neither higher nor lower than both Items 9 and 14 enter "none" and report no gain or loss at Item 16.

(16) The gain or loss (difference between Items 4 and 15) to be reported at Item 28, page 2 ..... $

This Space for Office Use Only

Audited By

ORIGINAL RETURN FOR PRESERVATION

DETACH THIS INSTRUCTION SHEET BEFORE FILING YOUR RETURN

A. WHO MUST MAKE A RETURN

1. A return must be made if the total family gross income from whatever source derived, both from within and without the State of New York, is $5,000 or over, or if the net income equals or exceeds

(a) $1,000 if unmarried, or married and not living with wife (or husband);

(b) $2,500 if married and living with wife (or husband).

2. If not living together, husband and wife must file separate returns as single persons.

3. Additional exemption as the head of a family or for dependents is not to be considered in deciding whether to make a return.

4. A taxpayer changing his status during the year from that of resident to nonresident or from that of nonresident to resident must file two returns, one for each period, provided the aggregate of net income from all sources while a resident and from sources within the State while a nonresident equals or exceeds the limitation referred to in paragraph 1 above.

B. ACCRUED OR RECEIVED INCOME

1. A return may be made:

(a) On a cash basis; that is, reporting income received and expenses, etc., paid, or,

(b) On an accrual basis; that is, showing income accrued and expenses, etc., incurred or accrued,

in accord with the method of accounting regularly employed in keeping books, provided such method clearly reflects true income.

2. If the taxpayer's books are not kept on the accrual basis, report should be made on a strictly cash basis, of all income received and expenses paid including income constructively received, such as bank interest credited but not withdrawn, or interest coupons due but not collected even though such income is not entered on taxpayer's books.

C. PERIOD TO BE COVERED BY RETURN

1. The period covered by the return must be plainly stated at the head of the return.

2. The return must be for the calendar year 1934 unless taxpayer's books of account were regularly closed at the end of some month other than December in which case the return may be made for the fiscal year ending when the books were closed.

3. This form may be used for filing a return for a fiscal year ending in 1935, by correcting the dates at the head of the return and in the affidavit.

D. PERSONAL EXEMPTIONS

1. The personal or family exemption must be supported by answers to questions 4 to 10.

A single person or a married person not living with husband or wife may claim a personal exemption of $1,000. A person who during the entire taxable year was the head of a family, or a husband and wife living together and filing a joint return of income may claim an exemption of $2,500. If husband and wife file separate returns, the personal exemption may be taken by either or divided between them.

A "head of a family" is an individual who actually supports and maintains as a family unit one or more dependent individuals who are closely connected with him by blood relationship, relationship by marriage or by adoption and whose right to exercise family control and provide for these dependent individuals is based upon some moral or legal obligation.

An additional allowance of $400 may be claimed for each person (other than husband or wife) under 18 years of age, or incapable of self support because mentally or physically defective receiving his or her chief support from the taxpayer. This allowance can be claimed only by the person who provides the chief support and cannot be divided between two individuals.

As to any of the exemptions above stated, if the status of the taxpayer changes during his taxable year, such exemptions shall be apportioned in accordance with the number of months before and after such change.

E. NON-TAXABLE INCOME

The following classes of income are exempt from taxation and must be entered in Schedule D, page 3 of the return:

1. Salaries, wages and other compensation received as an official or employee of the United States in either civil, military or naval service.

2. Interest on bonds or other obligations of the United States.

3. Interest on bonds or other obligations of the State of New York or of any municipal corporation or political subdivision of the State of New York (but interest on the obligations of other states and their political subdivisions is taxable).

4. Dividends from personal service corporations in certain cases are not taxable. See Instruction 23c, on page 2 of instructions.

5. Gifts, and money and property acquired under a will or by inheritance (but the income derived therefrom must be included in gross income). Bonuses or other compensation received in consideration for services rendered are, however, taxable.

6. The amount received from accident and health insurance and under Workmen's Compensation Acts and the amount of any damages received by suit or agreement on account of personal injuries or sickness.

7. Pensions, if received because of personal injuries or sickness resulting from employment. If pensions, (other than those from the United States, or otherwise specifically exempt under the law) are received for any other reason, the amounts received must be reported when they exceed the aggregate of contributions made by the taxpayer toward the pensions.

F. RETURNS: WHEN AND WHERE TO BE FILED

1. Offices are located at the following places:

MAIN OFFICE

Albany: State Office Building

DISTRICT OFFICES

Albany: State Office Building
New York City: State Office Building, 80 Centre Street
Brooklyn: 150 Court Street
Buffalo: State Office Building, Niagara Square
Rochester: 55 Broad Street
Syracuse: 236 West Genesee Street
Utica: 200 Oriskany Street, East

2. A return may be filed at any of the offices above listed.

3. If this return is for the calendar year 1934, it should be filed on or before April 15, 1935. If the return is for a period other than a calendar year, it should be filed on or before the 15th day of the fourth month following the close of such period.

G. NORMAL TAX FOR 1934

1. Rates of normal tax for the calendar year 1934 and for any fiscal year, the return for which is due in 1935, are 2 per cent on the first $10,000, 4 per cent on the next $40,000 and 6 per cent on all over $50,000 of net income, less the personal exemptions, as computed at Item 13, page 1.

2. A minimum normal tax must be paid, however, in an amount not less than 2 per cent of net income computed without the inclusion of gains or the deduction of losses from the sale or exchange of real or personal property not dealt in as a trade or business by the taxpayer. For this purpose "net income" as computed at Item 36, page 2 of the return should be used and the personal exemptions should be deducted therefrom.

3. If the taxpayer elects the installment method of payment each installment must be paid when due. If any installment is not so paid the entire balance of tax will become due immediately and penalties will be imposed. Failure to receive notice of the amount of the installment will not relieve the taxpayer from the necessity of paying the installment when due.

H. PENALTIES

The law imposes severe penalties for failing to make a return, or to pay the tax when due, or for making a false or fraudulent return.

EMERGENCY TAX FOR 1934

In addition to the normal income tax, a flat emergency tax of one per centum on "net income" is imposed for the calendar year 1934 and for any fiscal year a return for which is due in 1935.

1. Every individual required to file a return of income for normal tax purposes is subject to the emergency tax. (See Instruction A1 above).

2. The term "net income" upon which the emergency tax is computed is the same as net income for normal tax purposes except that it does not include gains from the sale or exchange of capital assets not dealt in by the taxpayer as a business, nor may there be deducted from gross income any losses resulting from the sale or exchange of real or personal property not connected with trade or business of the taxpayer.

Column 2, page 2, provides for the items to be included in this net income. All the items in column 1 should be repeated in column 2, except Items 27 and 28. The total of column 2, which is Item 36, is to be carried over to Item 15a, page 1, in computing the emergency tax.

3. Personal exemptions are allowed against "net income" in computing the emergency tax.

4. Unlike the normal tax, the emergency tax may not be paid in installments but the entire amount must be paid at the time of the filing of the return. This amount should be included in the same remittance with the payment of the normal tax or the first installment thereof.

IMPORTANT

First read the instructions carefully. If you cannot fill out the return, go to any district office and assistance will be rendered without charge. File your return as early as possible.

NOTE: The following instructions are numbered to correspond with the items of the return.

INSTRUCTION 21—INCOME FROM PERSONAL SERVICES, SALARIES, WAGES, FEES, COMMISSIONS, BONUSES, ETC.

Report personal service compensation received by you, your wife (or husband), and each dependent minor child from any one employer, of $1,000 or more during the year, on a separate line together with the occupation or position and the employer's name and address. All other items of income from personal service of less than $1,000 from any one source may be combined and reported on a single line.

INSTRUCTION 22—INCOME FROM INTEREST

Report here all interest received (or accrued) during the year except nontaxable interest as shown in Instruction E, page 1 of instructions.

INSTRUCTION 23—INCOME FROM DIVIDENDS

(a) Report at Item 23(a) all dividends received in cash from corporate stock.

(b) Report at Item 23(b) dividends received in property, except true stock dividends. The fair market value of such property (or scrip) when subject to your demand and control should be reported. Dividends paid in the stock of the corporation declaring such dividends (true stock dividends) should not be included.

(c) Dividends received from personal service corporations are to be reported as income, unless there is attached to the return a statement showing that such corporation meets all the following requirements: (1) The corporation has five or less stockholders; (2) its capital stock is not an income-producing factor; (3) its income is to be ascribed primarily to the activities of the principal stockholders who are regularly engaged in the conduct of the affairs of the corporation; (4) the total amount paid by the corporation to the elected officials does not exceed 15% of its net income as computed under article 9-a of the Tax Law; (5) the corporation has filed a return with the Commission pursuant to article 9-a of the Tax Law.

INSTRUCTION 24—INCOME FROM PARTNERSHIPS, ESTATES AND TRUSTS

(a) Report your share (whether distributed or not), of the profits of the partnership or of the income of the estate or trust. If the accounting period of the partnership or the estate or trust differs from the period covered by this return, report your share for the accounting period of the partnership or estate or trust which ended during your taxable year.

(b) If you received a salary from a partnership in addition to the amount reported in this item, report such salary at Item 21.

INSTRUCTION 25—INCOME FROM BUSINESS OR PROFESSION (INCLUDING FARMING)

Enter nothing at Item 25, page 2 of the return, until Schedule A is filled in. Individuals having several businesses should submit a separate schedule for each business in the same form as Schedule A, page 3 of the return, and should enter the combined total net income at Item 25 of the return.

Report at Schedule A income from business of any kind owned and conducted by you or from any profession practiced on your own account. Do not report here salary received by you if employed by another, nor partnership profits or dividends from personal service corporations.

Individuals operating a farm on an inventory and accrual basis should fill in Schedule A and submit such other schedules as may be required to reflect properly the results of their operations. In lieu of other forms a copy of the farm schedule (1040-F) filed with the Collector of Internal Revenue for federal income tax purposes will be accepted. Individuals conducting farms on a strictly cash basis may use Farm Schedule Form 207, a separate blank, which will be furnished by any district office upon application. Instructions for the use of this form are printed on the blank. The net income computed on any schedule so prepared should be entered at Item 25, page 2 of the return.

In filling in Schedule A on page 3, the following specific instructions should be observed:

SCHEDULE A

Income from Professions: In reporting income from a profession, disregard the schedule of "cost of goods sold" and include all your business expenses under the head of "other business deductions." (Items 13-21.)

Item 1.—Kind of business: State kind of goods dealt in or kind of services rendered and whether manufacturer, wholesaler, retailer, as *"Wholesale dry goods," "Manufacturer of shoes," etc.*

Items 5-12.—Cost of goods sold: Do not include cost of business equipment or furniture, expenditures for permanent improvements to property, or living and family expenses. Do not include interest on your own investment in your business.

Item 13.—Salaries, etc.: Do not deduct salary or wages for your own services or services of your family unless these items are included as income at Item 21 of the return, or reported in a separate return, and do not include any withdrawal of profits.

Item 14.—Rent for business property: Do not include the rental value of building owned by you unless the rent is included in "Income from rents" at Item 26-b of the return.

Item 15.—Interest on business indebtedness to others: Report only interest paid or accrued on business indebtedness to others. Do not include interest on your capital investment in or advances to the business.

Item 16.—Taxes: Do not include income taxes or assessments for local improvements of a kind tending to increase the value of the property assessed, as for paving, etc.

Item 17.—Repairs, depreciation and depletion: Report here:

(a) Minor repairs required to keep property in usable condition;

(b) A reasonable allowance for exhaustion, wear, tear and obsolescence during the period covered by this return to the extent not offset by repairs, replacements or losses claimed as *deductions in this return.* (Restricted to property the income from which is to be included in gross income.)

(c) Any claim for depletion of mines, oil and gas wells or timber lands.

Do not claim depreciation for articles that have been included in your inventory.

The amount claimed for depreciation should be based on some approved accounting method and taken against the cost of the property, or, if acquired prior to January 1, 1919, its fair market value as of that date. (For definition of "cost" see articles 90-95-a of the regulations.)

Item 19.—Bad debts: Report here only debts which you ascertained to be worthless and charged off during the year. A bad debt offsetting income accrued since January 1, 1919, will not be allowed as a deduction unless the amount was reflected in the income reported for the year in which the debt was created. Show in Schedule C on page 3 of the return the years when the debts now written off were created and how they were ascertained to be worthless.

Bad debts arising out of personal loans should be reported at Item 31.

INSTRUCTION 26—INCOME FROM RENTS AND ROYALTIES

Amount of rent: Include in income from rents any amount deducted by you at Item 14, Schedule A, as the rental value of building owned by you and occupied by you for business purposes.

If you accepted crops or other property in lieu of cash rents, report the income as though the rent had been paid in cash.

Repairs, depreciation and depletion: See Instruction 25, Item 17, above.

Do not deduct repairs or depreciation on a dwelling occupied by you. If you rented or used for business or professional purposes any part of a building owned by you and in which you resided, apportion the deduction for repairs and depreciation, deducting only the part attributed to that portion of the building which was rented or used for business purposes.

Taxes: Report taxes on rented or leased property from which you derived income. Do not deduct taxes or assessments for local benefits of a kind tending to increase the value of the property assessed.

INSTRUCTION 27—PROFIT (OR LOSS) FROM THE SALE OR EXCHANGE OF STOCKS AND BONDS NOT DEALT IN AS A BUSINESS

(a) In case of property acquired subsequent to January 1, 1919, gain or loss is the difference between the sales price and the cost. (For definition of "cost" see articles 90-95a of the regulations.)

(b) If the property disposed of was acquired prior to January 1, 1919, you will realize no taxable gain unless the sales price exceeds both the cost and January 1, 1919 value; and the amount of any taxable gain is the difference between the sales price (or in the case of property exchanged the fair market value of the property received) and the cost, or fair market value on January 1, 1919, whichever is higher.

(c) If the property was acquired prior to January 1, 1919, you suffer no deductible loss unless the sales price is lower than both cost and fair market value on January 1, 1919; and the amount of any deductible loss is the difference between the sales price (or in the case of property exchanged the fair market value of the property received) and the cost, or fair market value on January 1, 1919, whichever is lower.

(d) You should not report gain, nor deduct loss, if the sales price is an amount falling between the cost and January 1, 1919 value, or is the same as either of the two.

(e) In certain cases when property is exchanged for other property, no gain or loss results. (See Tax Law, sections 354 and 355.)

INSTRUCTION 28—PROFIT (OR LOSS) FROM THE SALE OR EXCHANGE OF LANDS, BUILDINGS AND OTHER PROPERTY NOT DEALT IN AS A BUSINESS

(a) Read Instruction 27 above carefully and proceed according to the rules therein laid down. See also articles 90-95-a of the regulations.

INSTRUCTION 29—OTHER INCOME

Amounts received in payment of accounts previously written off as worthless or any other items of income not mentioned in these instructions should be included here (except exempt income).

INSTRUCTION 31—GENERAL DEDUCTIONS

1. (a) *Interest on personal indebtedness:* Report here interest paid or accrued on personal indebtedness as distinguished from business indebtedness, which should be reported at Item 15, Schedule A, or at Item 26(d), page 2 of the return.

(b) *Taxes on real property:* Report here all taxes upon real property except taxes or assessments for local improvements of a kind tending to increase the value of the property assessed, and except those deducted at Item 16, Schedule A, and at Item 26(d).

(c) *Other taxes:* Do not deduct income taxes. Taxes on club dues and on admissions may be deducted. If inheritance taxes are deducted, attach detailed statement thereof.

(d) *Bad debts:* Bad debts arising out of personal loans may be reported here.

2. Deductions connected with the production of exempt income are not allowed.

INSTRUCTION 34—CONTRIBUTIONS

Report here only contributions made during the taxable year (a) to the United States, any state, territory, or any political subdivision thereof, or to the District of Columbia, for exclusively public purposes, or (b) to any corporation or trust, or community chest fund, or foundation organized and operated exclusively for religious, charitable, scientific, literary or educational purposes, no part of the net earnings of which inures to the benefit of any private stockholder or individual; (c) to a post or organization of war veterans, or auxiliary units or societies thereof organized in the United States or any of its possessions or (d) to a fraternal society, order, or association, operating under the lodge system, if such contributions are to be used exclusively for religious, charitable, scientific, literary, or educational purposes. The deduction for contributions must not exceed in the aggregate 15 per cent of the net taxable income computed without the benefit of this deduction.

ORIGINAL RETIRED FOR PRESERVATION

N. Y. State Income Tax
Year 1934

Taxes — Ind. Income,	'31		107.51
" "	'32		31.31
" "	'34		11,364.33
			$11,503.15

Franklin D. Roosevelt Library

ORIGINAL RETIRED FOR PRESERVATION

Copy of letter sent with return

The White House
Washington

April 15
1935

Dear Mr. Wilber —

I enclose my 1934 N.Y. State Income Tax Return — If it is in any way incorrect please let me know —

In a short time I will send you my previous returns which were lost accidentally until I could get the data necessary —

With my sincere regards

Faithfully yours
Franklin D. Roosevelt

Franklin D. Roosevelt Library

ORIGINAL RETIRED FOR PRESERVATION

Room 28

OFFICIAL BUSINESS

MISS MARGUERITE LEHAND,
THE WHITE HOUSE

As per our conversation of this afternoon - R. McHugh 3/13/35

F.D.R. Personal Income Tax
for Year 1934.
U.S. & State of N.Y.

ORIGINAL RETAINED FOR PRESERVATION

Item

79,445.91

68437.50
7750.66
1105
2152.75

79445.91
3760.20

75,685.71

445.91

75685.71

68233.76

~~63681.01~~
~~.04~~
~~2547.2405~~

64350.76
.04

257403.04

64,250.76

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ORIGINAL RETIRED FOR PRESERVATION

Reports on "Royalties"

Mossman Joseph

"Looking Forward" 1 year 1034.20

John Day Co.

Oct. 26 5718.75

John Day Co.

? Gross - not net 9,017.11

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ORIGINAL RETIRED FOR PRESERVATION

[illegible]

Mail Deposit Feb 15 — N.Y. Life Ins. 94.80

" " Mail ? 250.00

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ORIGINAL RETIRED FOR PRESERVATION

Royalties

In our Way.	
Advance Royalty -	1,000.00
On Looking Toward	361.91
" " "	362.39
On our Way - Nov 1.	5,718.75
N. Joseph	307.61
	7,750.66
~~Less payment to N. Joseph~~	~~307.61~~

Warm Springs —

Payroll — ÷ Net loss.

Jan 5 — 1934	165.25
Feb. 6 "	248.00
Mar 1 "	287.00
April 19 "	194.00
May 2	154.00
May 24	400.00
June 26	202.
Aug 13	204.
Sept 2	124.
" 26	155
Nov 1	262.
Dec 2	443.
" 18	449.00

Net loss	3,288.25
Taxes	330.25
H.P.	471.95
	3,760.20
	330.25
	4,090.45

~~3,760.20~~
75,685.71
330.25
75,355.46

ORIGINAL RETIRED FOR PRESERVATION

Farm - Hyde Park -

Repairs to Tompkins House	Check Book	61.80
Repair Poultry Houses - M Smith		181.85
Insurance -		65.50
Taxes		580.85
		$890.00

Less Sale of Apples	43.05
M Smith Rent	100.
Mrs Johansson	256.
Cash	19
	418.05

	890.00
	418.05
Net loss	471.95

646.85
65.50
580.85

ORIGINAL RETIRED FOR PRESERVATION

Henry or John Hackett
Hyde Park File

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ORIGINAL RETIRED FOR PRESERVATION

Taxes

Club Dues.

Nat Press Club	4.00
~~[illegible] Club~~	~~2.50~~
Knickerbocker Club.	25.00
Dutchess Co. Golf & Country Club	5.00
Century Assoc	4.50
Club Dues	38.50
Warm Springs - Ga.	330.25
Campobello	182.65
17-49 E. 65 St.	2 244.00
Dividends.	9.70
Hyde Park Farm	580.85
Total Taxes	3,385.95

[illegible]

31250

[illegible]

ORIGINAL RETIRED FOR PRESERVATION

1934

Taxes

At Warm Springs:

~~Meriwether County~~

~~"~~

~~Harris County~~

~~190.00~~

~~41.25~~

41.30

290.65

39.60

330.25

ORIGINAL RETIRED FOR PRESERVATION

[illegible]

H.P.

To H.T. Hackett.

General Taxes 390.

Road Lot 6.53

" " 2.44

School 181.88

580.85

Campbellville -

School Tax

[illegible] 78.[illegible]

[illegible]

49 East 65 St 2,244.00

Tax [illegible] 7 [illegible]

[illegible] 3.70

[illegible] 6.00

Legend.

Franklin D. Roosevelt Library

ORIGINAL [illegible] FOR PRESERVATION

Dividends.

F.L.N.T. Co.	1593.83
Chuck Rank	4.92
Legal Fees	554.00
	2,152.75

ORIGINAL RETIRED FOR PRESERVATION

Dividends

Ex. T. Co.

1st Nat. Bk. Pk.	16.62 (T)	17.50	17.50	17.50	69.12
Chase " "	33.25 (T)	35.00	47.		115.25
U.S. Trust	14.25 (T)	15.00	25.	15.	69.25
Gen'l Am. Inv.	150.	150.	150.	150.	600.00
Bk. Cal.	155.	155	155.	155.	620.00
G. F. Spec.	5.98 (T)	6.30	6.30	6.30	24.88
Nat. Lib. Bk.	100.	100.	133.33		333.33
Chase & Pitts	87.50	87.50	87.50	87.50	350.00
Mahoning Invest	3.00	9.00			12.00
					$ 2193.83

Less Gen. Am. Invest
non-Taxable 600.

$ 1593.83

ORIGINAL RETIRED FOR PRESERVATION

Dividends

[illegible]	.95	1.00	1.00	1.00	3.95
[illegible]	.47	.50			97
[illegible]	(75.	75.	75.	75.)	
	Non-Taxable)				
					4.92

ORIGINAL RETIRED FOR PRESERVATION

Dividends

Lazard Frères

Purity Bakeries - Mar 2. 25. June 1 25 Sept 4 25. Dec 3 25.		100.00
Standard Oil of Cal. Mar 16 25 June 16 25 Sept 17 25 Dec 17 25		100.00
Lehman Corp. April 6. 60. July 7 60. Oct 6. 60. Jan. 57		237.00
Gen Am Invest. July 3. 75 Oct 2. 75 Jan 3 75 Apr 3 75		300.00
Am. Sol. July 2 60. Jan 2. 57		117.00
		$ 854.00

Less Gen Am Invest.
non-Taxable distribution 300

Net ~~554~~ 554

Dividend under Taxes 3.00

ORIGINAL RETIRED FOR PRESERVATION

1934
Bonds

Exempt

T. of Tenn.	212.50	212.50	425.00
So Bend Ind.	118.75	118.75	237.50
City Buffalo.	40.00	40.	80.00
U.S.A.	175.00	175.00	350.00
Oswego	131.25	131.25	262.50
			$1355.00

[illegible] L & W.	160.	160.	320.00
[illegible]	110.	110.	220.00
500 R.R.	62.50	62.50	125.00
500 L & W.	82.50	82.50	165.00
[illegible] R.R.	137.50	137.50	275.00
			$1105.00

~~1351~~ 425
237.50
80
262.50
1005.00

Year 1927
Dividends

Blakowing Investment Co.	12.00
Chic & Pitts. R.R.	350.00
Nat City Bank	333.33
Gen. Elec. Special	24.88
Bk. of California	620.00
U.S. Trust Co.	69.25
Chase Nat Bk.	115.25
1st Nat Bk, Philadelphia	69.12
Sinclair Oil Co.	.97
Stand. Oil of Cal.	103.95
Pacific Refining	100.
Lehman Corporation	237.
Comm. Interests	117
	$2152.75

FRANKLIN D. ROOSEVELT LIBRARY

ORIGINAL RETIRED FOR PRESERVATION

Library

~~Jan 1~~	~~5312.50~~
~~" 15~~	~~5312.50~~
Feb 1	5312.50
April 1	5312.50
May 1	5312.50
" and 937.50 less 625.00 =	312.50
Aug 1	5937.50
" "	5937.50
Oct 1	5937.50
Nov 1	5937.50
Dec 1	5937.50
Dec 31	5937.50

Should be

6 mos. at 5312.50 = 31,875.00

6 mos. at 5937.50 = 35,625.00

= $67,500.00

5312.50
6
1,875.00

5937.50
6
35,625.00

1375.00 = 6,250.00 per mo.
6

937.50
625
1562.50
67,500
69,062.50
625
68,437.50

Franklin D. Roosevelt Library

Form 1099
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

INFORMATION RETURN FOR CALENDAR YEAR 1934

INSTRUCTIONS TO PAYORS

Prepare one of these forms for each payee in accordance with the instructions on return Form 1096.

Forward with return Form 1096 to reach the Commissioner of Internal Revenue, Sorting Section, Washington, D. C., on or before February 15, 1935.

TO WHOM PAID (Name and address)
Mr. Franklin D. Roosevelt,
The White House,
Washington, D.C.

KIND AND AMOUNT OF INCOME PAID

Salaries, Wages, Fees, Commissions, Bonuses (If single $1,000 or more, if married $2,500 or more)	Interest on Notes, Mortgages, etc. (If single $1,000 or more, if married $2,500 or more)	Rents and Royalties (If single $1,000 or more, if married $2,500 or more)	Dividends ($300 or more)	Foreign Items and Other Income (If single $1,000 or more, if married $2,500 or more)
$ Check if possible ☐ SINGLE ☐ MARRIED	$	$ 9,017.11	$	$

BY WHOM PAID (Name and address)
The JOHN DAY COMPANY, Inc.,
386 Fourth Avenue,
New York City.

62—16490 U. S. GOVERNMENT PRINTING OFFICE: 1933

ORIGINAL RETIRED FOR PRESERVATION

Form 1094
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

STATEMENT OF ITEMS SHOWN UPON INCOME RETURN

FOR CALENDAR YEAR 1934

OR FISCAL YEAR (OR PERIOD) BEGUN ....., 1934, AND ENDED ....., 193

LAW—REVENUE ACT OF 1934

SEC. 55 (b). Every person required to file an income return shall file with his return, upon a form prescribed by the Commissioner, a correct statement of the following items shown upon the return: (1) Name and address, (2) total gross income, (3) total deductions, (4) net income, (5) total credits against net income for purposes of normal tax, and (6) tax payable. **In case of any failure to file with the return the statement required by this subsection, the collector shall prepare it from the return, and $5 shall be added to the tax.** The amount so added to the tax shall be collected at the same time and in the same manner as amounts added under section 291. Such statements or copies thereof shall as soon as practicable be made available to public examination and inspection in such manner as the Commissioner, with the approval of the Secretary, may determine, in the office of the collector with which they are filed, for a period of not less than three years from the date they are required to be filed.

INSTRUCTIONS

This form, correctly filled in, must be filed with every individual, corporation, partnership, fiduciary, or other income return, whether taxable or nontaxable, for any taxable period beginning after December 31, 1933. The form shall be signed by the person or persons who sign the income return to which it relates.

(Print name and address plainly below)

1. Franklin D. Roosevelt
(Name)
The White House
(Address)

2. Total gross income	$ 75,355.46
3. Total deductions	4,951.95
4. Net income	$ 70,403.51
5. Total credits against net income for purposes of normal tax	$ 6,152.75
6. Tax payable	$ 16,139.29

(Signature)

U. S. GOVERNMENT PRINTING OFFICE: 1934 2—10491

Franklin D. Roosevelt Library

Surtax 1934

Item 24 67,803.51

$62,000 at 33% = 11,480.00

5,803.51 at 36% 2,089.26

~~13,505.16~~

13,569.26

5,803.51
.36
3542106
1770953
2,1251636

[illegible]
33
[illegible]
[illegible]
[illegible]

64250.76
.04
2570,0304

5803.51
.36
3482106
1741053
20892636

Franklin D. Roosevelt Library

ORIGINAL RETIRED FOR PRESS

FORM 1094 MUST BE FILED WITH THIS RETURN

Form 1040
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

(Auditor's Stamp)

INDIVIDUAL INCOME TAX RETURN

FOR NET INCOMES FROM SALARIES OR WAGES OF MORE THAN $5,000
AND INCOMES FROM BUSINESS, PROFESSION, RENTS, OR SALE OF PROPERTY

For Calendar Year 1934

or fiscal year begun ....., 1934, and ended ....., 1935

File This Return Not Later Than the 15th Day of the Third Month Following the Close of the Taxable Year

PRINT NAME AND ADDRESS PLAINLY BELOW

Franklin D. Roosevelt
(Name) (Both husband and wife, if this is a joint return)

The White House
(Street and number, or rural route)

Washington D. C.
(Post office) (County) (State)

Do Not Write in These Spaces

File Code .....

Serial Number .....

District .....

(Cashier's Stamp)

Cash Check M.O. Cert. of Ind.

First Payment

$ .....

1. State whether you are (a) a citizen of the United States, or (b) a resident alien ..... Citizen
2. If you filed a return for the preceding year, to which Collector's office was it sent? ..... D. C.
3. Were you married and living with husband or wife during your taxable year? ..... Married
4. Is this a joint return of husband and wife? ..... No
5. State name of husband or wife if a separate return was made and the Collector's office to which it was sent ..... Eleanor Roosevelt
6. If not married, were you during your taxable year supporting in your household one or more persons closely related to you? .....
7. How many dependent persons (other than husband or wife) under 18 years of age or incapable of self-support received their chief support from you during your taxable year? .....
8. If your status in respect to question 3, 6, or 7 changed during the year, state date and nature of change ..... No dependents
9. State whether your books are kept on cash or accrual basis ..... Cash
10. OCCUPATIONAL CLASSIFICATION OF ITEM 1, Salaries, Wages, Commissions, Fees, etc. Check (✓) in proper block that ONE occupation from which you received principal amount in Item 1.
   - [ ] Physician, surgeon, or dentist.
   - [ ] Teacher, or school administrator.
   - [ ] Judge or lawyer.
   - [ ] Clergyman or religious worker.
   - [ ] Technical engineer, chemist, or architect.
   - [ ] Corporation executive or manager.
   - [ ] Other professional ..... Government (Specify)
   - [ ] All other ..... Writer (Specify)
11. Did any person or persons advise you in respect of any question or matter affecting any item or schedule of this return, or assist or advise you in the preparation of this return, or actually prepare this return for you? ..... No (Answer "yes" or "no") If so, give the name and address of such person or persons and state the nature and extent of the assistance or advice received by you and the items or schedules in respect of which the assistance or advice was received; if this return was actually prepared by any person or persons other than yourself, state the source of the information reported in this return and the manner in which it was furnished to or obtained by such person or persons .....
12. Did you make a return of information on Forms 1093 and 1099 (see instruction 31) for the calendar year 1934? (Answer "yes" or "no") ..... No

Item and Instruction No.	INCOME	Amount received	Expenses paid (Explain in Schedule F)	
1.	Salaries, Wages, Commissions, Fees, etc. (State name and address of employer)	$	$	$ 68,437.50
2.	Income (or Loss) from Business or Profession. (From Schedule A) Book Royalties (State kind of business)			7,750.66
3.	Interest on Bank Deposits, Notes, Corporation Bonds, etc. (except interest on tax-free covenant bonds)			1.05
4.	Interest on Tax-free Covenant Bonds Upon Which a Tax was Paid at Source			
5.	Income (or Loss) from Partnerships, Syndicates, Pools, etc. (State name, address, and kind of business)			
6.	Income from Fiduciaries. (State name and address)			
7.	Rents and Royalties. (From Schedule B)			— 4,090.45
8.	Capital Gain (or Loss). (From Schedule C)			
9.	Taxable Interest on Liberty Bonds, etc. (From Schedule D)			

ATTACH REMITTANCE HERE

Franklin D. Roosevelt Library

(b) Domestic Corporations not subject to taxation under Title I of 1934 Act		
(c) Foreign Corporations		
11. Other Income. (State nature) (Use separate schedule, if necessary)		
12. TOTAL INCOME IN ITEMS 1 TO 11		$ 75 355 46
DEDUCTIONS		
13. Interest Paid	$ 3 385 95	
14. Taxes Paid. (Explain in Schedule F)		
15. Losses by Fire, Storm, etc. (Explain in table at foot of page 2)		
16. Bad Debts. (Explain in Schedule F)		
17. Contributions. (Explain in Schedule F)	1 566	
18. Other Deductions Authorized by Law. (Explain in Schedule F)		
19. TOTAL DEDUCTIONS IN ITEMS 13 TO 18		4 951 95
20. NET INCOME (Item 12 minus Item 19)		$ 70 403 51

COMPUTATION OF TAX (See Instruction 23)

21. Net income (Item 20 above)			$ 70 403 51	
22. Less: Personal exemption	$ 2500			
23. Credit for Dependents	100		2 600	
24. Balance (Surtax net income)			$ 67 803 51	
25. Less: Interest on Liberty bonds, etc. (Item 9)	$			
26. Dividends. (Item 10 (a))	2152	75		
27. Earned income credit. (See Instruction 22)	1400		3 552	75
28. Balance subject to normal tax			$ 64 250	76

29. Normal tax (4% of Item 28)		$ 2 570 03
30. Surtax on Item 24. (See Instruction 23)		13 569 26
31. Total tax (Item 29 plus Item 30)		$ 16 139 29
32. Less: Income tax paid at source (2% of Item 4)	$	
33. Income tax paid to a foreign country or U.S. possession		
34. Balance of Tax. (Item 31 minus Items 32 and 33)		$ 16 139 29

AFFIDAVIT (See Instruction 27)

I/we swear (or affirm) that this return (including its accompanying schedules and statements, if any) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Revenue Act of 1934 and the Regulations issued thereunder.

(If return is made by agent, the reason therefor must be stated on this line)

Franklin D Roosevelt

(Signature) (If this is a joint return (not made by an agent) it must be signed by both husband and wife and sworn to before a proper officer by the spouse preparing the return, or if neither or both prepare the return then by both spouses.)

Sworn to and subscribed by _____ before me this _____ day of _____, 193 .

NOTARIAL SEAL

(Signature and title of officer administering oath)

(Address of agent if return is made by agent)

AFFIDAVIT (See Instruction 27)

I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including its accompanying schedules and statements, if any) is a true, correct, and complete statement of all the information respecting the income tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Sworn to and subscribed before me this _____ day of _____, 193

(Signature of person preparing the return)

NOTARIAL SEAL

(Signature of officer administering oath) (Title)

(Signature of person preparing the return)

(Name of firm or employer, if any)

2—16605 U. S. GOVERNMENT PRINTING OFFICE: 1934

*In reporting sales or exchanges of capital assets attach separate schedule, if necessary, for transactions coming within each of the 5 periods, and transfer gains and losses for each period to Column 10 above.
**Cost of property must be entered in Column 5 if a loss is claimed in Column 8.
State (1) how property was acquired _____; (2) Personal or business relationship, if any, of purchaser _____
Every sale or exchange of stock should be reported in detail, including name and address of corporation, class of stock, number of shares, capital changes affecting basis (stock dividends, other nontaxable dividends, stock rights, etc.)

SCHEDULE D—INTEREST ON LIBERTY BONDS AND OTHER OBLIGATIONS OR SECURITIES (See Instruction 9)

1. Obligations or Securities	2. Amount Owned	3. Interest Received or Accrued	4. Principal Amount Exempt from Taxation	5. Amount Owned in Excess of Exemption	6. Interest on Amount in Excess of Exemption (Enter as Item 9)
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions	$	$ 1005	All	xxxxxx xx	xxxxxx xx
(b) Obligations issued under Federal Farm Loan Act, or under such Act as amended			All	xxxxxx xx	xxxxxx xx
(c) Liberty 3½% Bonds and other obligations of United States issued on or before September 1, 1917		175	All	xxxxxx xx	xxxxxx xx
(d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness			All	xxxxxx xx	xxxxxx xx
(e) Liberty 4% and 4¼% Bonds and Treasury Bonds			$5,000	$	$
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above)			None		

SCHEDULE E—INCOME FROM DIVIDENDS

Itemize all dividends received during the year, stating amounts and names and addresses of corporations declaring the dividends:

See List annexed

SCHEDULE F—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 1, 14, 16, 17, AND 18

See List annexed - Contributions

Taxes - Charleston S.C. 48.20 - Warm Springs 330.25 - Campobello Island 182.65
Jersey City 2,244.40 - Hyde Park N.Y. 580.85

EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES A AND B

1. Kind of Property (If buildings, state material of which constructed)	2. Date Acquired	3. Cost or March 1, 1913, Value if Acquired Prior to That Date (Indicate basis)	4. Assets Fully Depreciated in Use at End of Year	5. Depreciation Allowed (or Allowable) in Prior Years	6. Remaining Cost or Other Basis to be Recovered	7. Life Used in Accumulating Depreciation	8. Estimated Remaining Life from Beginning of Year	9. Depreciation Allowable this Year
		$	$	$	$			$

EXPLANATION OF DEDUCTION FOR LOSSES BY FIRE, STORM, ETC., CLAIMED IN SCHEDULE A AND IN ITEM 15

1. Kind of Property	2. Date Acquired	3. Cost	4. Subsequent Improvements	5. Depreciation Allowable Since Acquisition	6. Insurance and Salvage Value	7. Deductible Loss
		$	$	$	$	$

2—16605

ORIGINAL RETIRED FOR PRESERVATION

SCHEDULE A—INCOME (OR LOSS) FROM BUSINESS OR PROFESSION (See Instruction 2)

1. Total receipts from business or profession (state kind of business) Royalties from Banks $

Cost of Goods Sold		
2. Labor	$	
3. Material and supplies		
4. Merchandise bought for sale		
5. Other costs (itemize below or on separate sheet)		
6. Plus inventory at beginning of year		
7. Total (Lines 2 to 6)	$	
8. Less inventory at end of year		
9. Net Cost of Goods Sold (Line 7 minus Line 8)	$	

Enter "C", or "C or M", on Lines 6 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.

Other Business Deductions		
10. Salaries not included as "Labor" in Line 2 (do not deduct compensation for your services)	$	
11. Interest on business indebtedness to others		
12. Taxes on business and business property		
13. Losses (explain in table at foot of page)		
14. Bad debts arising from sales or services		
15. Depreciation, obsolescence, and depletion (explain in table provided at foot of page)		
16. Rent, repairs, and other expenses (itemize below or on separate sheet)		
17. Total (Lines 10 to 16)	$	
18. Total Deductions (Line 9 plus Line 17)		
19. Net Profit (or Loss) (Line 1 minus Line 18) (Enter as Item 2)		$7750.66

Explanation of deductions claimed on Lines 5 and 16

SCHEDULE B—INCOME FROM RENTS AND ROYALTIES (See Instruction 7)

1. Kind of Property	2. Amount Received	3. Cost or Value as of March 1, 1913, Whichever Greater	4. Depreciation (Explain in table at foot of page)	5. Repairs	6. Other Expenses (Itemize below)	7. Net Profit (Enter as Item 7)
Farms Hyde Park N.Y.	$ 418.05	$	$	$	$ 890	$ -471.95
" Warm Springs Ga.	Cash account monthly					-3618.50
						-4090.45

Explanation of deductions claimed in Column 6

SCHEDULE C—CAPITAL GAINS AND LOSSES (See Instruction 8)

1. Description of Property	2. Date Acquired	3. Date Sold or Exchanged	4. Amount Realized	5. Cost or March 1, 1913, Value if Acquired Before that Date. (Indicate basis)**	6. Cost of Improvements Subsequent to Acquisition or March 1, 1913	7. Depreciation Allowed (or Allowable) Since Acquisition or March 1, 1913 (Furnish details)	8. Gain or Loss	9. Percentage of Gain or Loss to be Taken into Account	10. Gain or Loss to be Taken into Account: a. Gains	b. Losses
	Mo. Day Year	Mo. Day Year								
*Held 1 year or less:			$	$	$	$	$	100	$	$
*Held over 1 year but not over 2 years:								80		
*Held over 2 years but not over 5 years:								60		
*Held over 5 years but not over 10 years:								40		
*Held over 10 years:								30		

ORIGINAL RETIRED FOR PRESERVATION

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

Form 843
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE
Revised June, 1930

CLAIM

TO BE FILED WITH THE COLLECTOR WHERE ASSESSMENT WAS MADE OR TAX PAID

The Collector will indicate in the block below the kind of claim filed, and fill in the certificate on the reverse side.

COLLECTOR'S STAMP
(Date received)

☐ REFUND OF TAX ILLEGALLY COLLECTED.

☐ REFUND OF AMOUNT PAID FOR STAMPS UNUSED, OR USED IN ERROR OR EXCESS.

☐ ABATEMENT OF TAX ASSESSED (not applicable to estate or income taxes).

STATE OF District of
COUNTY OF Columbia } ss:

TYPE OR PRINT

Name of taxpayer or purchaser of stamps Franklin D. Roosevelt

Business address Executive Offices, The White House, Washington, D. C.
(Street) (City) (State)

Residence The White House, Washington, D. C.

The deponent, being duly sworn according to law, deposes and says that this statement is made on behalf of the taxpayer named, and that the facts given below are true and complete:

1. District in which return (if any) was filed Maryland
2. Period (if for income tax, make separate form for each taxable year) from January 1, 1934, to Dec. 31, 1934
3. Character of assessment or tax Income Tax
4. Amount of assessment, $ 16,139.29; dates of payment March 15, June 15, Sept. 15 & Dec. 15, 1934
5. Date stamps were purchased from the Government
6. Amount to be refunded $ 915.01
7. Amount to be abated (not applicable to income or estate taxes) $
8. The time within which this claim may be legally filed expires, under Section 322 of the Revenue Act of 1934, on March 15, 1938

The deponent verily believes that this claim should be allowed for the following reasons:

By applying income tax rates, provided by the Revenue Act of 1934, to compensation of the President of the United States, such compensation was diminished during the term for which elected (March 4, 1933 to January 20, 1937) in violation of Section 1, Article 2 of the Constitution. Tax on such compensation should be computed under the Revenue Act of 1932, which was in effect at the beginning of the term for which elected.

(Attach letter size sheets if space is not sufficient)

Sworn to and subscribed before me this _____ day of _____, 193

Signed _____

_____
(Signature of officer administering oath) (Title)

(SEE INSTRUCTIONS ON REVERSE SIDE)

2—11704

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

	Compensation Income taxable 1933 rates	Other Income Taxable 1934 rates	Total
	$68,437.50	$6,917.96	$75,355.46
Deductions.....	-	4,951.95	4,951.95
	$68,437.50	$1,966.01	$70,403.51
Personal exemption.....	633.99	1,966.01	2,600.00
	$67,803.51	-	67,803.51

Under 1934 Act personal exemption allowable for both normal and surtax, while under 1932 Act allowable for normal tax only.

[redacted] Tax 1933 rates:

$4,000.00 @ 4%	$ 160.00
63,803.51 @ 8%.....	5,104.28
68,437.50 Surtax	9,960.00
Tax.....	$ 15,224.28
Paid.....	14,139.29
Overassessment.....	915.01

Franklin D. Roosevelt Library

Franklin D. Roosevelt Library

FORM 1 (Revised) TREASURY DEPT.—DIV. DEPO. AND WARRANTS — TRIPLICATE

DEPOSITARY WILL DATE, SIGN, AND RETURN THIS TO DEPOSITOR FOR HIS RETAINED COPY

(THIS DEPOSIT IS NOT SUBJECT TO CHECK)

Cash Room

The White House, Washington, D.C. — Deposit No. 1428
(Address of depositor and date sent) — (TO BE FILLED IN BY DEPOSITOR)

Franklin D. Roosevelt — President of the United States
(Name of depositor) — (Title)

has deposited with Treasurer of the United States, Washington, D.C.
(Name of depositary) — (Place)

Three hundred twelve 50/100 *Dollars*
100

on account of

4874- Return of pa t compensation of the President under Act 3/28/34, Title II, Sec 21a (Treasury) Wt. 1622, Ctf. 0332661 - U.S. Treasury check 31138, 7/31/34, Symbol 17175. — $ 312.50

I certify that the above amount has been received and credited in the account of the Treasurer of the U.S.

AUG 14 1934
(Date credited)

ACTING ASSISTANT TREASURER

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

THE WHITE HOUSE
WASHINGTON

78
20
9

C.A.	Feb. 2	1	5312.50
	Mar. 1	2	5312.50
	Apr 19	3	5312.50
	May 2	4	5312.50
			937.50
	June 1	5	5625.00 312
Savings Acct.	July 1	6	5625.00 31[illegible]
	Aug 13		5937.50
	Sept 1		5937.50
	Oct. 1		5937.50
	Nov. 1		5937.50
	Dec. 11		5937.50
	Jan. 7		5937.50
			9375
			69062.50
			625.00
			68,437.50

May 3rd Mr. Trenton
625.

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

Pro financial

TREASURY DEPARTMENT

WASHINGTON

OFFICE OF
TREASURER OF THE UNITED STATES
IN REPLYING QUOTE INITIALS

August 14, 1934.

My dear Mr. President:

The enclosed receipt relates to the return of 5% of your salary for the month of July, 1934.

Sincerely yours,

Marion Darlington

Assistant Treasurer.

The President,
The White House.

enclosure

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

1 9 3 4

D I V I D E N D S

Mahoning Investment Co.	$ 12.00
Cleveland & Pittsburgh R. R.	350.00
National City Bank	333.33
General Electric Special	24.88
Bank of California	620.00
U. S. Trust Co.	69.25
Chase National Bank	115.25
First National Bank, Poughkeepsie	69.12
Associated Oil Co.	.97
Standard Oil of California	103.95
Purity Bakeries	100.00
Lehman Corporation	237.00
Commercial Solvents	117.00
	$2,152.75

Franklin D. Roosevelt Library

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Commercial Solvents	117.00
	$2,152.75

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

1934

CHARITIES

Dutchess County Tuberculosis Association	$ 10.00
Dutchess County Child Welfare	20.00
Archaeological Society of America	10.00
Community Chest - District of Columbia	50.00
N. Y. State Historical Association	3.00
Adirondack Mountain Association	5.00
Socity of American Foresters	5.00
N. Y. State Forestry Association	5.00
Dutchess County Farm Bureau Association	3.00
West End Citizens Association	1.00
Dutchess County Historical Society	2.00
Church Cong. P.E. Church, N. Y.	5.00
N. Y. State College of Forestry	1.00
Dutchess County Boy Scouts	10.00
St. James Church - Hyde Park, N. Y.	115.00
Harvard University	10.00
Groton School - Groton, Massachusetts	110.00
Poughkeepsie Citizens Regatta Fund	10.00
Hyde Park R. C. Church	10.00
Holland Society Children's Fund	4.00
American Philatelic Society	3.00
Washington Cathedral	5.00
St. Columbus Episcopal Church, Washington	10.00
American Ornithologists' Union	3.00
U. S. Naval Institute	3.00
Cathedral of St. John the Divine, New York	1,000.00
Methodist Church, Warm Springs, Ga.	25.00
American Legion	10.00
American Red Cross	25.00
St. Thomas Church, Washington	68.00
Campobello Library	25.00
	$1,566.00

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

1934

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Dutchess County Tuberculosis Association	$ 10.00
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Society of American Foresters	5.00
N. Y. State Forestry Association	5.00
Dutchess County Farm Bureau Association	3.00
West End Citizens Association	1.00
Dutchess County Historical Society	2.00
Church Cong. P.E. Church, N. Y.	5.00
N. Y. State College of Forestry	1.00
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	$1,566.00

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

1 9 3 4

C H A R I T I E S

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Campobello Library	25.00
	$1,566.00

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

THE WHITE HOUSE
WASHINGTON

January 29, 1935.

MEMO FOR THE P. S.

The President would like this put in "Personal Financial." He will need it when he makes up his Income Tax report next month.

G.

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

HENRY T. HACKETT
ATTORNEY & COUNSELLOR AT LAW
226 UNION STREET
POUGHKEEPSIE, NEW YORK

Jan. 26th, 1935.

Hon. Franklin D. Roosevelt,
The White House,
Washington, D. C.

Dear Franklin:

I am enclosing herewith a statement showing the receipts and disbursements made by my brother for you during the year 1934 in reference to the Bennett and Tompkins farms.

Since Jan. 1st, 1935, Mrs. Johannessen has paid her rent for November and December 1934 and January 1935 and Moses Smith has paid $125. on account of his rent. Therefore, we had sufficient money on hand to pay the taxes on both farms which are due and payable this month.

With kindest regards, I am

Yours very truly,

Henry T. Hackett

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

Franklin D. Roosevelt Library

1 9 3 4

Statement of rent received and payments made by John M. Hackett for F. D. Roosevelt during the year 1934 - Bennett and Tompkins farms.

RECEIVED

1934		Moses Smith	Mrs. Johannessen		
Jan. 1 -	Balance on hand				$ 247.91
" 9 -	Cash (Dec. 1933 rent)		$ 25.00		
Feb. 1 -	Cash (Jan. 1934 rent)		25.00		
" 7 -	Advanced by Mr. F. D. Roosevelt				142.09
Mar. 3 -	Cash on account of rent	$ 100.00			
Mar. 5 -	Cash (Feb. 1934 rent)		25.00		
July 3 -	Cash (Mar., Apr. & May rent)		75.00		
July 16-	Cash (June & July 1934 rent)		50.00		
Aug. 7 -	Cash (Aug. 1934 rent)		25.00		
Sept. 18-	Cash (Sept. & Oct. rent)		31.00		
	By receipted bills of Quinn and Doherty			$19.00	
Oct. 27 -	Cash (on account of rent)	175.00			
	BY CASH.....	$ 275.00	$256.00	$19.00	$ 390.00
	BY RECEIPTED BILLS..		19.00		
			$275.00		
					275.00
					256.00
					$ 921.00

PAYMENTS

1934			
Feb. 7 -	James A. Wigg, collector, general taxes	$ 390.00	
Mar. 17 -	Frederick Lovelace, taxes on wood lot	6.53	
Sept. 6 -	Vail & Sutton, insurance premiums on Tompkins property	65.50	
Oct. 16 -	School taxes on wood lot	2.44	
Dec. 24 -	Louise Murray, school taxes on Bennett & Tompkins farms	181.88	
			646.35
	BALANCE.....		$ 274.65

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

Franklin D. Roosevelt Library

Form 1099
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

INFORMATION RETURN FOR CALENDAR YEAR 1934

INSTRUCTIONS TO PAYORS

Prepare one of these forms for each payee in accordance with the instructions on return Form 1096.

Forward with return Form 1096 to reach the Commissioner of Internal Revenue, Sorting Section, Washington, D. C., on or before February 15, 1935.

TO WHOM PAID (Name and address): Franklin D. Roosevelt

KIND AND AMOUNT OF INCOME PAID

Salaries, Wages, Fees, Commissions, Bonuses (If single $1,000 or more, if married $2,500 or more)	Interest on Notes, Mortgages, etc. (If single $1,000 or more, if married $2,500 or more)	Rents and Royalties (If single $1,000 or more, if married $2,500 or more)	Dividends ($300 or more)	Foreign Items and Other Income (If single $1,000 or more, if married $2,500 or more)
$ Check if possible ☐ SINGLE ☐ MARRIED	$	$ 1034.20	$	$

BY WHOM PAID (Name and address)

c2—18490 U. S. GOVERNMENT PRINTING OFFICE: 1934

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

CIRCLE 7-4346

CABLE ADDRESS: NANJOSEF

Nanine Joseph

200 WEST 54TH STREET
NEW YORK, N. Y.

February 14, 1935

Dear Miss LeHand:

Just because it may simplify things a bit, am enclosing the memo of money paid to the President thru this office last year - not enough to report as it's less than $2500. which is to be reported. This is all on LOOKING FORWARD - John Day paid direct on ON OUR WAY.

Sincerely,

Nanine Joseph

NJ:SA
Miss Marguerite A. LeHand

Franklin D. Roosevelt Library

INDIRECTLY LOSS OR DAMAGE TO MANUSCRIPTS WHILE IN OUR CHARGE

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

Bank of Ny & Trust Co
Check from Curtis B Dall
No. 232 - dated Feb. 16/34
to the order of FDR.
for $1250 —

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

THE WHITE HOUSE
WASHINGTON

May 7, 1934

MEMORANDUM FOR MISS LE HAND:

For your records.

STEPHEN EARLY

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

THE JOHN DAY COMPANY INC. *PUBLISHERS* recd

386-FOURTH AVENUE NEW YORK CITY

Sold to

HON. FRANKLIN D. ROOSEVELT
THE WHITE HOUSE
WASHINGTON D.C.

New York APRIL 25 1934

Order No. RECEIVED MAY 5 1934

Dept. 314

Shipment via

Terms Net

		MEMO OF DEDUCTIONS TO BE MADE FROM ROYALTY		
		ALTERATIONS ON "ON OUR WAY"	79.81	
		LESS 10% ORIG. 263.19	26.32	
		CANCELLED MATTER	10.88	
				64.37

We are not responsible for books sent or received for enclosure, or sent by mail. No books are returnable except by special arrangement.

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

CIRCLE 7-4346

CABLE ADDRESS: NANJOSEF

Nannine Joseph

200 WEST 54TH STREET
NEW YORK, N. Y.

May 8th, 1934

Dear Mr. Early:

Herewith check for second payment for royalties due on LOOKING FORWARD.

As you know, there was $1,611.31 due for royalties on the last statement.

John Day paid.	806.00	(President's share of which we sent you last week)
leaving	805.31	still due which they have now paid.
less commission	80.53	
leaves	724.78	

The President's share being $362.39.

Sincerely,

Sylvia Arnold
Assistant to Nannine Joseph

Mr. Stephen Early

Encl. 1

Franklin D. Roosevelt Library

WE ARE NOT RESPONSIBLE FOR ACCIDENTAL LOSS OR DAMAGE TO MANUSCRIPTS WHILE IN OUR CHARGE

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

THE JOHN DAY COMPANY INC. *PUBLISHERS*

Pres. Truman

386 FOURTH AVENUE · NEW YORK CITY

CRITCHELL RIMINGTON
Vice-President
and Associate Editor

October 26, 1934.

Dear Mr. Early:

It gives me great pleasure to attach our check #1366 totaling $5718.75 made out to the order of the President in payment of the royalties due on ON OUR WAY as of June 30, 1934.

I am very anxiously looking forward to the time when the President can grant me a minute or so to discuss the new book.

Cordially,

Stephen Early, Esq.
Assistant Secretary to the President
The White House
Washington, D.C.

CR:GP
Enc.

Franklin D. Roosevelt Library

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

CIRCLE 7-4346

CABLE ADDRESS: NANJOSEF

Nannine Joseph

200 WEST 54TH STREET
NEW YORK, N. Y.

P. F.

April 23, 1934

Dear Mr. Early:

The royalties due on LOOKING FORWARD for April are $1,611.31. The John Day Co. paid $806.00 now and promised the remaining $805.31 the first week in May. The President's share of the $806.00, less my commission of $80.60, which is $725.40, is....$362.70

$5.10 also came in from Covici Friede on GOVERNMENT, NOT POLITICS, and less commission of 51¢, half of that is..... 2.29
making a total of 364.99
due the President.

However, copies of books bought for foreign offer and charges on some telegrams which The John Day Co. charged against the account, made a total of 3.08
so that there is due the President 361.91
check for which is enclosed herewith.

I hope that he will be pleased, as after all a book like LOOKING FORWARD usually has most of its sale in the first six months, and a very little sale thereafter, and they previously have been rather good for a non-fiction book, tho' I understand that the sales on ON OUR WAY are starting very much better than the LOOKING FORWARD ones did.

Very sincerely yours,

Nannine Joseph

NJ:SA
Mr. Stephen T. Early

Franklin D. Roosevelt Library

WE ARE NOT RESPONSIBLE FOR ACCIDENTAL LOSS OR DAMAGE TO MANUSCRIPTS WHILE IN OUR CHARGE

REPRODUCED FROM HOLDINGS AT THE FRANKLIN D. ROOSEVELT LIBRARY

CIRCLE 7-4346

CABLE ADDRESS: NANJOSEF

Nannine Joseph

200 WEST 54TH STREET
NEW YORK, N. Y.

Pus Man

November 2, 1934

Dear Mr. Early:

Herewith check for royalties due on LOOKING FORWARD as per this statement.

Sincerely,

Sylvia Arnold
Assistant to Nannine Joseph

* *

Royalties due on foreign and domestic sales	$687.05
Less commission	68.70
	618.35
Half of which is due President Roosevelt -	309.17
Less charges for books mailed, etc.	1.56
Check enclosed	$307.61

Mr. Stephen Early.

Franklin D. Roosevelt Library

WE ARE NOT RESPONSIBLE FOR ACCIDENTAL LOSS OR DAMAGE TO MANUSCRIPTS WHILE IN OUR CHARGE