

FORM 1040
Treasury Department
Internal Revenue Service

UNITED STATES

INDIVIDUAL INCOME TAX RETURN 1939

(Auditor's Stamp)

FOR NET INCOMES OF MORE THAN \$5,000 FROM SALARIES, WAGES,
DIVIDENDS, INTEREST, ANNUITIES, AND FOR INCOMES FROM
OTHER SOURCES REGARDLESS OF AMOUNTS

For Calendar Year 1939

or fiscal year beginning _____, 1939, and ended _____, 1940

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third month following the close of your taxable year

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use both names of both husband and wife, if this is a joint return)
Harry S. Truman

(Street and number, or P.O. box, or rural route)
219 N. Delaware

Independence (County) Missouri (State)

DUPLICATE COPY

IMPORTANT

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One duplicate copy must be filed with original return.

(\$5 will be assessed if duplicate is not filed.)

Item and Instruction No.	INCOME		
1. Salaries and other compensation for personal services. (From Schedule A)		\$	8,000 00
2. Dividends			
3. Interest on bank deposits, notes, mortgages, etc.			
4. Interest on corporation bonds			
5. Taxable interest on Government obligations, etc. (From Schedule B)			
6. Income (or loss) from partnerships, syndicates, pools, etc. (other than capital gains or losses). (Furnish names and addresses):			
7. Income from fiduciaries. (Furnish names and addresses):			
8. Rents and royalties. (From Schedule C)			
9. Income (or loss) from business or profession. (From Schedule D)			
10. (a) Net short-term gain from sale or exchange of capital assets. (From Schedule F)			
(b) Net long-term gain (or loss) from sale or exchange of capital assets. (From Schedule F)			
(c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G)			
11. Other income (including income from annuities) (State nature)			
12. Total income in items 1 to 11. (Enter nontaxable income in Schedule I)		\$	8,000 00
DEDUCTIONS			
13. Contributions paid. (Explain in Schedule H)		\$	150 00
14. Interest. (Explain in Schedule H)			178 00
15. Taxes. (Explain in Schedule H)			112 50
16. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule H)			
17. Bad debts. (Explain in Schedule H)			
18. Other deductions authorized by law. (Explain in Schedule H)			
19. Total deductions in items 13 to 18			440 50
20. Net income (item 12 minus item 19)		\$	7,559 50

COMPUTATION OF TAX			
21. Net income (item 20 above)	\$	7,559 50	
22. Less: Personal exemption. (From Schedule J-1)	\$	2,500	
23. Credit for dependents. (From Schedule J-2)	\$	800	
24. Balance (surtax net income)	\$	4,259 50	
25. Less: Interest on Government obligations, etc. (See Instruction 25)	\$		
26. Earned income credit. (From Schedule K-1 or K-2)	\$	755 95	
27. Balance subject to normal tax	\$	3,503 55	
28. Normal tax (4% of item 27)	\$	140 14	
29. Surtax on item 24. (See Instruction 29)	\$	10 36	
30. Total (item 28 plus item 29)	\$	150 50	
31. Total tax (item 30, or if you had a net long-term capital gain or loss, enter line 16, Schedule F)	\$		
32. Less: Income tax paid at source	\$		
33. Income tax paid to a foreign country or U.S. possession. (Attach Form 1116)	\$		
34. Balance of tax (item 31 minus items 32 and 33)	\$	150 50	

Schedule A.—INCOME RECEIVED FROM OTHERS CONSISTING OF SALARIES, WAGES, FEES, AND OTHER COMPENSATION FOR PERSONAL SERVICES. (See Instruction 1)

Table with 4 columns: 1. Name and address of employer and nature of income, 2. Amount, 3. Expenses (itemize), 4. Amount. Includes entries for Salary U. S. Senate and expenses for extra trips to Missouri and operating auto in Missouri.

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction G)

Table with 5 columns: 1. Obligations or securities, 2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds, 3. Interest received or accrued during the year, 4. Interest exempt from taxation, 5. Interest on amount in excess of exemption. Includes categories (a) through (f) and a total line (g).

Schedule C.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 8)

Table with 6 columns: 1. Kind of property, 2. Amount, 3. Depreciation (explain in Schedule E), 4. Repairs (explain below), 5. Other expenses (itemize below), 6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 8, page 1).

Explanation of deductions claimed in columns 4 and 5

Schedule D.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction 9)

Table for business profit/loss with 19 numbered rows. Includes sections for COST OF GOODS SOLD and OTHER BUSINESS DEDUCTIONS. Includes instructions for inventory valuation.

Explanation of deductions claimed in lines 5, 13, and 16

Schedule E.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, D, F, AND G

Table with 9 columns: 1. Kind of property (if buildings, state material of which constructed), 2. Date acquired, 3. Cost or other basis, 4. Assets fully depreciated in use at end of year, 5. Depreciation allowed (or allowable) in prior years, 6. Remaining cost or other basis to be recovered, 7. Estimated life used in accumulating depreciation, 8. Estimated remaining life from beginning of year, 9. Depreciation allowable this year.

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 10)

Table with 10 columns: 1. Kind of property, 2. Date acquired, 3. Date sold, 4. Gross sales price, 5. Cost or other basis, 6. Expense of sale, 7. Depreciation allowed, 8. Gain or loss, 9. Percentage, 10. Amount. Section: SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS.

Table with 10 columns: 1. Kind of property, 2. Date acquired, 3. Date sold, 4. Gross sales price, 5. Cost or other basis, 6. Expense of sale, 7. Depreciation allowed, 8. Gain or loss, 9. Percentage, 10. Amount. Section: LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS.

Table with 10 columns: 1. Kind of property, 2. Date acquired, 3. Date sold, 4. Gross sales price, 5. Cost or other basis, 6. Expense of sale, 7. Depreciation allowed, 8. Gain or loss, 9. Percentage, 10. Amount. Section: LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS.

SUMMARY OF CAPITAL NET GAINS OR LOSSES

Summary table with 5 main columns: 1. Classification, 2. Net short-term capital loss, 3. Net gain or loss to be taken into account, 4. Net gain or loss to be taken into account from partnerships and "common trust funds", 5. Total net gain or loss to be taken into account.

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

COMPUTATION OF ALTERNATIVE TAX

(To be used only in the case of a net long-term capital gain or loss)

Table for alternative tax computation with 16 numbered rows: 1. Net income, 2. Net long-term capital gain/loss, 3. Ordinary net income, 4. Less: Personal exemption, 5. Credit for dependents, 6. Balance (surtax net income), 7. Less: Interest on Government obligations, etc., 8. Earned income credit, 9. Balance subject to normal tax, 10. Normal tax, 11. Surtax on line 6, 12. Partial tax, 13. Alternative tax, 14. Alternative tax, 15. Total normal tax and surtax, 16. Tax liability.

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 10)

Table with 7 columns: 1. Kind of property, 2. Date acquired, 3. Gross sales price, 4. Cost or other basis, 5. Expense of sale and cost of improvements, 6. Depreciation allowed, 7. Gain or loss.

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:
If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule H.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 13, 14, 15, 16, 17, AND 18

1. Item No.	2. Explanation	3. Amount	1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)
13	Church and charitable organizations	\$ 150 00	15	Missouri income, personal and admission taxes	\$ 112 50
14	Interest paid on loans	178 00			

Schedule I.—NONTAXABLE INCOME OTHER THAN INTEREST REPORTED IN SCHEDULE B. (See Instruction G)

1. Source of income	2. Nature of income	3. Amount
		\$

Schedule J.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 22 AND 23. (See Instructions 22 and 23)

(1) Personal Exemption			(2) Credit for Dependents		
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year	Credit claimed
				Under 18 years old	Over 18 years old
Single, or married and not living with husband or wife		\$	Margaret Truman,	12	\$ 400 00
Married and living with husband or wife	12	2,500 00	Daughter		
Head of family (explain below)			Mrs. Martha Truman,	12	400 00
			Mother		
			Reason for support if over 18 years old Mother has no income		

Schedule K.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 26)

(1) If your net income is \$3,000 or less, use only this part of schedule		(2) If your net income is more than \$3,000, use only this part of schedule	
Net income (item 20, page 1)	\$	Earned net income (not more than \$14,000)	\$ 8,000 00
Earned income credit (10% of net income, above)		Net income (item 20, page 1)	7,559 50
		Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than \$300)	755 95

QUESTIONS

- State your principal occupation or profession **U.S. Senator**
- Check whether you are a citizen or a resident alien .
- If you filed a return for the preceding year, to which Collector's office was it sent? **Kansas City, Mo.**
- Are items of income or deductions of both husband and wife included in this return? **No. Wife has no income**
- State (a) Name of husband or wife if separate return was made
 - (b) Personal exemption, if any, claimed thereon
 - (c) Collector's office to which it was sent
- Check whether this return was prepared on the cash or accrual basis.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501? (Answer "yes" or "no") **No** (If answer is "yes," attach statement required by Instruction J.)

Return prepared by:

Roscoe C. Chisolm
Deputy Collector

