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Papers of Bess W. Truman

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FORM 1040 U.S. Treasury Department Internal Revenue Service

U.S. INDIVIDUAL INCOME TAX RETURN—1963

or taxable year beginning ....., 1963, ending ....., 19....

Print or Type

First name and initial: Harry S. and Bess W.

Last name: Truman

If joint return of husband and wife, use first names and middle initials of both

Home address: 219 North Delaware Street

Number and street or rural route

Independence, Missouri

City, town or post office, and State — Postal ZIP code

Your social security number: 488 40 6 96 9

Occupation

Wife's number if joint return

Occupation

Did you file a return for 1962? [X] Yes [ ] No. If name or address was different than shown above, enter name and address used.

Check one: Single ---- | Married filing joint return (even if only one had income) X | Unmarried Head of Household ---- | Surviving widow(er) with dependent child ---- | Married filing separately ---- *Give name of wife or husband only if also filing separately*

If joint return, include all income of both husband and wife—**INCOME**—If either you or your wife worked for more than one employer, see page 4 of instructions.

1. Wages, salaries, tips, etc., and excess of allowances over business expenses:

Employer's name — Where employed (city and state) — (a) Federal income tax withheld $ — (b) Wages, etc. $

SCHEDULE ATTACHED

WITHHOLDING TAX STATEMENT Federal Taxes Withheld From Wages 1963

Copy C - For Employee's Records

Treasury Department 53 6016087 W
Bureau of Accounts, Ex-Presidents Allowance
Washington, D. C. 20220

NOTICE: If your wages were subject to social security taxes, but are not shown, your social security wages are the same as wages shown under "Income Tax Information," but not more than $4,800.

Keep this copy as part of your tax records.

Type or print EMPLOYER'S identification number, name, and address above.

Type or print EMPLOYEE'S social security account no., name, and address below.	MARITAL STATUS S - 1 M - 2	SOCIAL SECURITY NO.	F.I.C.A. Employee tax withheld, if any	INCOME TAX INFORMATION: Federal Income Tax withheld, if any	INCOME TAX INFORMATION: Total Wages Paid in 1963 (Before payroll deductions or "Sick Pay" exclusion.)
Harry S Truman Truman Library Independence, Missouri				4,020 00	25,00000

STATE, CITY OR OTHER TAX — Total F.I.C.A. Wages paid in 1963 — SOCIAL SECURITY INFORMATION

FORM W-2, U. S. Treasury Department, Internal Revenue Service APP. I.R.S. 12-12-62-A

PRINTED BY THE STANDARD REGISTER COMPANY, U.S.A.

56 56 42 67 11 27 03 03 24 99 20 99

TAX—CREDITS—PAYMENTS

12. Tax (from either tax table or tax rate schedule)		32,015 71
13a. Dividends received credit		
b. Retirement income credit		
c. Investment credit (Form 3468)		
d. Other credits (Specify—see page 5 of instructions)		
e. Total (add lines 13a, b, c, and d)		
14. Balance (subtract line 13e from line 12)		32,015 71
15. Tax from recomputing prior year investment credit (attach statement)		
16. Total (add lines 14 and 15)		32,015 71
17. Self-employment tax (Schedule C-3 or F-1)		259 20
18. Total tax (add lines 16 and 17)		32,274 91
19a. Tax withheld (line 2, column (a) above)	4076.43	
b. 1963 Estimated tax payments and credits Kansas City (Office where paid)	16,000.00	
c. Total (add lines 19a and b)		20,076 43

TAX DUE OR REFUND

20. If payments (line 19c) are less than tax (line 18), enter Balance Due. Pay in full with this return. →	12,198 48
21. If payments (line 19c) are larger than tax (line 18), enter Overpayment →	
22. Amount of line 21 you wish credited to 1964 Estimated Tax	
23. Subtract line 22 from 21. Apply to: [ ] U.S. Savings Bonds, with excess refunded; or [ ] Refund only	

★ LIST YOUR EXEMPTIONS AND SIGN ON OTHER SIDE

• Attach Check or Money Order Here •

Original Accepted for Presentation

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Papers of Bess W. Truman

FORM 1040 — U.S. Treasury Department, Internal Revenue Service

U.S. INDIVIDUAL INCOME TAX RETURN—1963

or taxable year beginning ....., 1963, ending ....., 19.....

Copy to be retained by TAXPAYER

Your social security number: 488-40-5969

Occupation

Wife's number if joint return

Occupation

Print or Type

First name and initial: Harry S. and Bess W.

Last name: Truman

If joint return of husband and wife, use first names and middle initials of both

Home address: 219 North Delaware Street

Number and street or rural route

Independence, Missouri

City, town or post office, and State — Postal ZIP code

Did you file a return for 1962? [X] Yes [ ] No. If name or address was different than shown above, enter name and address used.

Check one: Single ---- | Married filing joint return (even if only one had income) X | Unmarried Head of Household ---- | Surviving widow(er) with dependent child ---- | Married filing separately ---- *Give name of wife or husband only if also filing separately*

If joint return, include all income of both husband and wife—**INCOME**—If either you or your wife worked for more than one employer, see page 4 of instructions.

1. Wages, salaries, tips, etc., and excess of allowances over business expenses:

Employer's name	Where employed (city and state)	(a) Federal income tax withheld	(b) Wages, etc.
SCHEDULE ATTACHED		$	$

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t Army Retired Pay 5053
anapolis 49, Indiana 35-W005339

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WITHHOLDING TAX STATEMENT
Federal Taxes Withheld From Wages **1963**

Copy C—For Employee's Records

or print EMPLOYER'S identification number, name, and address above.

SOCIAL SECURITY INFORMATION		STATE OR TERRITORY TAX WITHHELD	INCOME TAX INFORMATION	
	$ ***** Total F.I.C.A. Wages paid in 1963	$ *****	$ *****56.43 Federal Income Tax withheld, if any	$ **1,657.56 Total Wages* paid in 1963
F.I.C.A. employee tax withheld, if any				

4884-06-969 D 00129869

RRY S TRUMAN
DEPENDENCE MISSOURI

NOTICE: If your wages were subject to Social Security taxes, but are not shown, your Social Security wages are the same as wages shown under "INCOME TAX INFORMATION," but not more than $4,800.

Keep this copy as part of your tax records.

or print EMPLOYEE'S social security account number, name, and address above.

m W-2—U.S. Treasury Department, Internal Revenue Service - CIVILIAN - 6 PART

*Before payroll deductions or "sick pay" exclusion.

APPROVED BY THE INTERNAL REVENUE SERVICE - 13 NOV 1962

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TAX—CREDITS—PAYMENTS

12. Tax (from either tax table or tax rate schedule)		32,015.71
13a. Dividends received credit		
b. Retirement income credit		
c. Investment credit (Form 3468)		
d. Other credits (Specify—see page 5 of instructions)		
e. Total (add lines 13a, b, c, and d)		
14. Balance (subtract line 13e from line 12)		32,015.71
15. Tax from recomputing prior year investment credit (attach statement)		
16. Total (add lines 14 and 15)		32,015.71
17. Self-employment tax (Schedule C-3 or F-1)		259.20
18. Total tax (add lines 16 and 17)		32,274.91
19a. Tax withheld (line 2, column (a) above)	4,076.43	
b. 1963 Estimated tax payments and credits — Kansas City (Office where paid)	16,000.00	
c. Total (add lines 19a and b)		20,076.43

TAX DUE OR REFUND

20. If payments (line 19c) are less than tax (line 18), enter Balance Due. **Pay in full with this return.**	→	12,198.48
21. If payments (line 19c) are larger than tax (line 18), enter Overpayment	→	
22. Amount of line 21 you wish credited to 1964 Estimated Tax		
23. Subtract line 22 from 21. Apply to: [ ] U.S. Savings Bonds, with excess refunded, or [ ] Refund only		

★ **LIST YOUR EXEMPTIONS AND SIGN ON OTHER SIDE**

• Attach Check or Money Order Here •

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FORM 1040 U.S. Treasury Department Internal Revenue Service

U.S. INDIVIDUAL INCOME TAX RETURN—1963

or taxable year beginning ....., 1963, ending ....., 19....

Your social security number: 4 8 8 4 0 6 9 6 9

Occupation

Wife's number if joint return

Occupation

Print or Type

First name and initial: Harry S. and Bess W.

Last name: Truman

If joint return of husband and wife, use first names and middle initials of both

Home address: 219 North Delaware Street

Number and street or rural route

Independence, Missouri

City, town or post office, and State — Postal ZIP code

Did you file a return for 1962? [X] Yes [ ] No. If name or address was different than shown above, enter name and address used.

Check one: Single ---- | Married filing joint return (even if only one had income) X | Unmarried Head of Household ---- | Surviving widow(er) with dependent child ---- | Married filing separately ---- *Give name of wife or husband only if also filing separately*

If joint return, include all income of both husband and wife—**INCOME**—If either you or your wife worked for more than one employer, see page 4 of instructions.

• Attach Copy B of Forms W-2 Here •

	(a) Federal income tax withheld	(b) Wages, etc.
1. Wages, salaries, tips, etc., and excess of allowances over business expenses: Employer's name / Where employed (city and state)	$	$
SCHEDULE ATTACHED		
2. Totals →	4076 43	26,657 56
3. "Sick pay" if included in line 1 (attach required statement)		
4. Subtract line 3 from line 2		26,657 56
5a. Dividends (Schedule B)		
b. Interest (Schedule B or list of payers and amounts)		19,088 42
c. Rents, royalties, pensions, etc. (Schedule B)		2688 67
6a. Business income (Schedule C)		26,711 11
b. Sale or exchange of property (Schedule D)		9816 27
c. Farm income (Schedule F)		
7. Total (add lines 4 through 6c)		84962 03
8. Payments by self-employed persons to retirement plans, etc. (attach Form 2950 SE)		
9. Total income (subtract line 8 from line 7)		84,962 03

10. Tax Table — **FIGURE YOUR TAX BY USING EITHER 10 OR 11** — 11. Tax Rate Schedule

If line 9 is less than $5,000 and you do not itemize deductions; Complete page 2 exemption schedule.

Copy total exemptions here ..... Find your tax in table on page 10 of instructions. Do not use lines 11a, b, c, or d. Enter tax on line 12.

a. If you itemize deductions, enter total from page 2. If line 9 is $5,000 or more and you do not itemize, enter 10% of line 9 but not more than $1,000 (*$500 if married and filing separate return*).	11,669 04
b. Subtract line 11a from line 9	73292 99
c. Copy total exemptions from page 2 here 4, multiply by $600	2400 00
d. Subtract line 11c from line 11b. (Figure your tax on this amount by using tax rate schedule on page 9 of instructions and enter tax on line 12.)	70,892 99

• Attach Check or Money Order Here •

TAX—CREDITS—PAYMENTS

12. Tax (from either tax table or tax rate schedule)		32,015 71
13a. Dividends received credit		
b. Retirement income credit		
c. Investment credit (Form 3468)		
d. Other credits (Specify—see page 5 of instructions)		
e. Total (add lines 13a, b, c, and d)		
14. Balance (subtract line 13e from line 12)		32,015 71
15. Tax from recomputing prior year investment credit (attach statement)		
16. Total (add lines 14 and 15)		32,015 71
17. Self-employment tax (Schedule C-3 or F-1)		259 20
18. Total tax (add lines 16 and 17)		32,274 91
19a. Tax withheld (line 2, column (a) above)	4076.43	
b. 1963 Estimated tax payments and credits Kansas City (Office where paid)	16,000.00	
c. Total (add lines 19a and b)		20,076 43

TAX DUE OR REFUND

20. If payments (line 19c) are less than tax (line 18), enter Balance Due. Pay in full with this return. →	12,198 48
21. If payments (line 19c) are larger than tax (line 18), enter Overpayment →	
22. Amount of line 21 you wish credited to 1964 Estimated Tax	
23. Subtract line 22 from 21. Apply to: [ ] U.S. Savings Bonds, with excess refunded; or [ ] Refund only	

★ **LIST YOUR EXEMPTIONS AND SIGN ON OTHER SIDE**

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SCHEDULE B (Form 1040)
U.S. Treasury Department
Internal Revenue Service

SUPPLEMENTAL SCHEDULE OF INCOME AND CREDITS

(From all sources other than wages, business, farming, and sale or exchange of property)

Attach this schedule to your income tax return, Form 1040

1963

Name and address as shown on page 1 of Form 1040 Harry S. and Bess W. Truman, 219 North Delaware Independence, Missouri

Part I.—DIVIDEND INCOME (Income from savings (building) and loan associations and credit unions should be entered as interest in Part II)

	AMOUNT
1. Name of qualifying corporation declaring dividend (more than one entry may be made on a line) (Indicate by (H), (W), (J) whether stock is held by husband, wife, or jointly)	
2. Total	
3. Exclusion of $50 (If both husband and wife received dividends, each is entitled to exclude not more than $50 of his (her) own dividends)	
4. Subtract line 3 from line 2. Enter here and on line 1, Part VII	
5. Name of nonqualifying corporation declaring dividend: Controlled foreign corporations (attach Form 3646)	
6. Total (add lines 4 and 5). Enter here and on line 5a, page 1, Form 1040	

Part II.—INTEREST INCOME (This includes interest credited to your account)

Note: A separate attachment may be used if interest is the only income to be reported on this schedule.

	AMOUNT
1. Name of payer (more than one entry may be made on a line) SCHEDULE ATTACHED	
2. Total—Enter here and on line 5b, page 1, Form 1040	19,088 42

Part III.—PENSION AND ANNUITY INCOME

A.—General Rule (If you did not contribute to the cost of the pension or annuity, enter the total amount received on line 6 and omit lines 1 through 5.)

				AMOUNT
1. Investment in contract		4. Amount received this year		
2. Expected return		5. Amount excludable (line 4 multiplied by line 3)		
3. Percentage of income to be excluded (line 1 divided by line 2)	%	6. Taxable portion (excess of line 4 over line 5)		

B.—Special Rule—Where your employer has contributed part of the cost and your own contribution will be recovered tax-free within 3 years. If your cost was fully recovered in prior years, enter the total amount received on line 5 and omit lines 1 through 4.

1. Cost of annuity (amounts you paid)		4. Amount received this year	
2. Cost received tax-free in past years			
3. Remainder of cost (line 1 less line 2)		5. Taxable portion (excess, if any, of line 4 over line 3)	

Part IV.—RENT AND ROYALTY INCOME

1. Kind and location of property (Identify whether rent or royalty)	2. Total amount of rents or royalties	3. Depreciation (explain in Part VI) or depletion	4. Repairs (attach itemized list)	5. Other expenses (attach itemized list)	AMOUNT
SCHEDULE ATTACHED					764 94
SCHEDULE ATTACHED					78 20
1. Totals					
2. Net income (or loss) from rents and royalties (column 2 less sum of columns 3, 4, and 5)					

Part V.—OTHER INCOME OR LOSSES

	AMOUNT
1. Partnerships (name, address, and nature of income)	
2. Estates or trusts (name and address)	
3. Other sources (state nature) Oil operations SCHEDULE ATTACHED	1845 53
Total of Parts III, IV, and V (Enter here and on line 5c, page 1, of Form 1040)	2688 67

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Papers of Bess W. Truman

Fed. 1963 Harry S. and Bess W. Truman

Part VI.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN PART IV—This schedule is designed for taxpayers using the alternative guidelines and administrative procedures described in Revenue Procedure 62–21 as well as for those taxpayers who wish to continue using procedures authorized prior to the revenue procedure. Where double headings appear use the first heading for the new procedure and the second heading for the older procedure.

1. Group and guideline class — OR — Description of property	2. Cost or other basis at beginning of year — OR — Cost or other basis	3. Asset additions in year (amount) — OR — Date acquired	4. Asset retirements in year (amount) (applicable only to Rev. Proc. 62–21)	5. Depreciation allowed or allowable in prior years	6. Method of computing depreciation	7. Class life — OR — Rate (%) or life	8. Depreciation for this year
Total cost or other basis....							

1. Total depreciation.....
2. Amount of additional first-year depreciation included above.....
3. Cost or other basis of fully depreciated assets still in use.....

Part VII.—DIVIDENDS RECEIVED CREDIT

1. Amount of dividends on line 4, Part I.....
2. Tentative credit (4% of line 1).....
3. Tax shown on line 12, page 1 of Form 1040, less amount, if any, of credit for foreign taxes.....
4. 4% of taxable income (see below).....

Taxable Income Means
(a) If tax is computed, the amount shown on line 11d, page 1 of Form 1040.
(b) If Tax Table is used, the amount shown on line 9, page 1 of Form 1040, less 10% thereof, and less the deduction for exemptions ($600 multiplied by the number of exemptions claimed on line 3, Schedule A, page 2 of Form 1040).

5. Credit. Enter here and on line 13(a), Form 1040, the smallest of the amounts on line 2, 3, or 4, above....

Part VIII.—RETIREMENT INCOME CREDIT

This credit does not apply
1. If you received pensions or annuities of $1,524 or more from Social Security or Railroad Retirement;
2. If you are under 62 years of age and had "earned income" of $2,424 or more; OR
3. If you are 62 or over and under 72, and had "earned income" of $2,974 or more.

If separate return, use column B only. If joint return, use column A for wife and column B for husband——→

	A	B
Did you receive earned income in excess of $600 in each of any 10 calendar years before the taxable year 1963? (Widows or widowers see instructions, page B–4)	☐ Yes ☐ No	☒ Yes ☐ No
If answer above is "Yes" in either column, furnish all information below in that column.		
1. Retirement income for taxable year:		
(a) For taxpayers under 65 years of age: Enter only income received from pensions and annuities under public retirement systems (e.g. Fed., State Govts., etc.) and included in line 9, page 1, of Form 1040. •		
(b) For taxpayers 65 years of age or older: Enter total of pensions and annuities, interest, and dividends included in line 9, page 1 of Form 1040, and gross rents included in column 2, Part IV of this schedule.... •		20,117 70
2. Maximum amount of retirement income for credit computation.....	1,524 00	1,524 00
3. Deduct:		
(a) Amounts received in taxable year as pensions or annuities under the Social Security Act, the Railroad Retirement Acts, and certain other exclusions from gross income. •		16,600
(b) Earned income received in taxable year (Does not apply to persons 72 years of age or over):		
(1) Taxpayers under 62 years of age, enter amount in excess of $900..... •		
(2) Taxpayers 62 or over but under 72, enter amount determined as follows: if $1,200 or less, enter zero; if over $1,200 but not over $1,700, enter 1/2 of amount over $1,200; or if over $1,700, enter excess over $1,450..... •		
4. Total of lines 3(a) and 3(b).....		
5. Balance (line 2 minus line 4).....		—
6. Line 5 or line 1, whichever is smaller.....		—
7. Tentative credit (20% of line 6).....		

8. Total tentative credit (total of amounts on line 7, columns A and B).....

LIMITATION ON RETIREMENT INCOME CREDIT

9. Amount of tax shown on line 12, page 1 of Form 1040.....
10. Less: Total of any amounts shown on lines 13(a) and 13(d), page 1, Form 1040.....
11. Subtract line 10 from line 9.....
12. Credit. Enter here and on line 13(b), Form 1040, the amount on line 8 or line 11, whichever is smaller... —

U.S. GOVERNMENT PRINTING OFFICE 16—77743-1

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SCHEDULE C-3 (Form 1040)
U.S. Treasury Department
Internal Revenue Service

COMPUTATION OF SOCIAL SECURITY SELF-EMPLOYMENT TAX
Attach this schedule to your income tax return, Form 1040.
See instructions on page 2.

1963

▶ If you had wages of $4,800 or more which were subject to social security taxes, do not fill in this page.
▶ Complete only one Schedule C-3; if you had more than one business, combine profits (or losses) from all of your businesses on this Schedule.
▶ Each self-employed person must file a separate schedule.

NAME AND ADDRESS (as shown on page 1 of Form 1040)
Harry S. and Bess W. Truman, 219 North Delaware, Independence, Missouri

NAME OF SELF-EMPLOYED PERSON (as shown on social security card)
Harry S. Truman

Social Security Number
4 8 8 4 0 6 9 6 9

1. Net profit (or loss) shown on line 27 Schedule C (Form 1040) (Enter combined amount if more than one business).... SCHEDULE ATTACHED	26,711	11		
2. Add to net profit (or subtract from net loss) losses of business property shown on line 23, Schedule C				
3. Total (or difference)			26,711	11
4. Net income (or loss) from excluded services or sources included on line 3				
Specify excluded services or sources				
5. Net earnings (or loss) from self-employment—				
(a) From business (line 3 less any amount on line 4)				
(b) From partnerships, joint ventures, etc. (other than farming)				
(c) From service as a minister, member of a religious order, or a Christian Science practitioner. Enter only if you have filed or are filing Form 2031				
(d) From farming reported on line 2 (or line 3 if option used), separate Schedule F-1 (Form 1040)				
(e) From service with a foreign government or international organization				
6. Total net earnings (or loss) from self-employment reported on line 5. Enter here and in item F below (If line 6 is under $400, you are not subject to self-employment tax. Do not fill in rest of page.)			26,711	11
7. The largest amount of combined wages and self-employment earnings subject to social security tax is	$ 4,800	00		
8. Total wages, covered by social security, paid to you during the taxable year. (For "Covered" wages see "F.I.C.A. Wages" box on Form W-2.) Enter here and in item G, below	—			
9. Balance (line 7 less line 8)	$ 4800	00		
10. Self-employment income—line 6 or 9, whichever is smaller. Enter here and in item H, below			4800	00
11. Self-employment tax—If line 10 is $4,800, enter $259.20; if less, multiply the amount on line 10 by 5.4%. Enter this amount here and on line 17, page 1, Form 1040			259	20

Do not detach

Important.—The amounts reported on the form below are for your social security account. This account is used in figuring any benefits, based on your earnings, payable to you, your dependents, and your survivors. Fill in each item **accurately** and **completely.**

SCHEDULE SE (Form 1040)
U.S. Treasury Department
Internal Revenue Service

U.S. REPORT OF SELF-EMPLOYMENT INCOME
For crediting to your social security account

1963

A. Indicate year covered by this return (even though income was received only in part of year):
Calendar year 1963 ☒; or other taxable year beginning ....., 1963, ending .....
If less than 12 months, was short year due to (a) ☐ Death, or (b) ☐ Change in accounting period, or (c) ☐ Other.

B. BUSINESS ACTIVITIES SUBJECT TO SELF-EMPLOYMENT TAX (Grocery store, restaurant, etc.)
Writer - Lecturer

C. BUSINESS ADDRESS (number and street, city or post office, State)
Harry S. Truman Library, Independence, Mo.

D. SOCIAL SECURITY ACCOUNT NUMBER OF PERSON NAMED IN ITEM E BELOW ▶ 488 | 40 | 6969

E. PRINT OR TYPE NAME OF SELF-EMPLOYED PERSON AS SHOWN ON SOCIAL SECURITY CARD
Harry S. Truman

PRINT OR TYPE HOME ADDRESS (number and street or rural route)
219 North Delaware

(City or post office, State, and postal ZIP code)
Independence, Missouri

PLEASE DO NOT WRITE IN THIS SPACE

F. ENTER AMOUNT FROM LINE 6 $

G. ENTER AMOUNT FROM LINE 8, IF ANY $ —

H. ENTER AMOUNT FROM LINE 10 $ 4800 00

SE

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Papers of Bess W. Truman

SCHEDULE D (Form 1040)

U.S. Treasury Department—Internal Revenue Service

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY

Attach this schedule to your income tax return, Form 1040

1963

Name and address as shown on page 1 of Form 1040

Harry S. and Bess W. Truman, 219 N. Delaware, Independence, Missouri

Part I—CAPITAL ASSETS

Short-term capital gains and losses—assets held not more than 6 months

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
1.						

2. Enter your share of net short-term gain (or loss) from partnerships and fiduciaries .....
3. Enter unused capital loss carryover from 5 preceding taxable years (attach statement) .....
4. Net short-term gain (or loss) from lines 1, 2, and 3 ..... •

Long-term capital gains and losses—assets held more than 6 months

5. Enter gain from line 3, Part II .....

Total long-term gross sales price ..

6. Enter the full amount of your share of net long-term gain (or loss) from partnerships and fiduciaries .....
7. Capital gain dividends .....
8. Net long-term gain (or loss) from lines 5, 6, and 7 ..... • 19,632.54
9. Combine the amounts shown on lines 4 and 8, and enter the net gain (or loss) here 19,632.54
10a. **If line 9 shows a GAIN**—Enter 50% of line 8 or 50% of line 9, whichever is smaller. (Enter zero if there is a loss or no entry on line 8.) **(See reverse side for computation of alternative tax)** 9816.27
b. Subtract line 10a from line 9 ..... 9816.27
11. **If line 9 shows a LOSS**—Enter here the **smallest** of the following: (a) the amount on line 9; (b) the amount on line 11b, page 1 of Form 1040 computed without regard to capital gains and losses; or (c) $1,000 ..... •

Part II—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTION 1245

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1.				

f. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)		g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h)	j. Other gain (h less i)
f-1. Prior to January 1, 1962	f-2. After December 31, 1961				

2. Total ordinary gain. Enter here and on line 3, Part IV .....
3. Total other gain. Enter here and on line 5, Part I; however, if the gains do not exceed the losses when this amount is combined with other gains and losses from section 1231 property enter the total of column j on line 1, Part III ..

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Part III—PROPERTY OTHER THAN CAPITAL ASSETS

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	g. Gain or loss (d plus e less f)
1. Enter gain from line 3, Part II						
2. Enter your share of non-capital gain (or loss) from partnerships and fiduciaries						
3. Net gain (or loss) from lines 1 and 2. Enter here and on line 2, Part IV						

Part IV—TOTAL GAINS OR LOSSES FROM SALE OR EXCHANGE OF PROPERTY

1. Net gain (or loss) from either line 10b or 11, Part I	9816.27
2. Net gain (or loss) from line 3, Part III	
3. Total ordinary gain from line 2, Part II	
4. Total net gain (or loss), combine lines 1, 2, and 3. Enter here and on line 6b, page 1 of Form 1040	9816.27

COMPUTATION OF ALTERNATIVE TAX

It will usually be to your advantage to use the alternative tax if the net long-term capital gain exceeds the net short-term capital loss, or if there is a net long-term capital gain only, and you are filing (a) a separate return with taxable income exceeding $18,000, or (b) a joint return, or as a surviving husband or wife, with taxable income exceeding $36,000, or (c) as a head of household with taxable income exceeding $24,000.

1. Enter the amount from line 11d, page 1 of Form 1040	70,892.99
2. Enter amount from line 10a, Part I on reverse side	9816.27
3. Subtract line 2 from line 1	61,076.72
4. Enter tax on amount on line 3 (use applicable tax rate schedule on page 9 of Form 1040 instructions)	27,107.57
5. Enter 50% of line 2	4908.14
6. Alternative tax (add lines 4 and 5). If smaller than the tax figured on the amount on line 11d, page 1 of Form 1040, *enter this alternative tax on line 12, page 1 of Form 1040*	32,015.71

INSTRUCTIONS—(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY.—Report details in schedule on other side.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business) but does NOT include—

(a) stock in trade or other property of a kind properly includible in his inventory if on hand at the close of the taxable year;
(b) property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business;
(c) property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 167;
(d) real property used in the trade or business of the taxpayer;
(e) certain government obligations issued on or after March 1, 1941, at a discount, payable without interest and maturing at a fixed date not exceeding one year from date of issue;
(f) certain copyrights, literary, musical, or artistic compositions, etc.; or
(g) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property referred to in (a) or (b) above.

Special rules apply to dealers in securities for determining capital gain or ordinary loss on the sale or exchange of securities. Certain real property subdivided for sale may be treated as capital assets. Sections 1236 and 1237.

If the total distributions to which an employee is entitled under an employees' pension, bonus, or profit-sharing trust plan, which is exempt from tax under section 501(a), are paid to the employee in one taxable year, on account of the employee's separation from service, the aggregate amount of such distribution, to the extent it exceeds the amounts contributed by the employee, shall be treated as a long-term capital gain. (See section 402(a).)

Gain on sale of depreciable property between husband and wife or between a shareholder and a "controlled corporation" shall be treated as ordinary gain.

Gains and losses from transactions described in section 1231 (see below) shall be treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the total of these gains exceeds the total of these losses. If the total of these gains does not exceed the total of these losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets. Thus, in the event of a net gain, all these transactions should be entered in Part I of Schedule D. In the event of a net loss, all these transactions should be entered in Part III of Schedule D, or in other applicable schedules on Form 1040.

Section 1231 deals with gains and losses arising from—

(a) sale, exchange, or involuntary conversion, of land (including in certain cases unharvested crops sold with the land) and depreciable property if they are used in the trade or business and held for more than 6 months,
(b) sale, exchange, or involuntary conversion of livestock held for draft, breeding, or dairy purposes (but not including poultry) **and held for 1 year or more,**
(c) the cutting of timber or the disposal of timber or coal to which section 631 applies, and
(d) the involuntary conversion of capital assets held more than 6 months.

See sections 1231 and 631 for specific conditions applicable.

Gains from section 1245 property (Part II).—Use this part to report any gain from the disposition of depreciable (a) personal property (other than livestock) including intangible personal property; and (b) tangible real property (except for buildings and their structural components) if used as an integral part of manufacturing, production, or extraction, or of furnishing transportation, communications, electrical energy, gas, water, or sewage disposal services, or used as a research or storage facility in connection with these activities.

See section 1245 (b) for exceptions and limitations involving; (a) disposition by gift; (b) transfers at death; (c) certain tax-free transactions; (d) like kind exchanges, involuntary conversions; (e) sales or exchanges to effectuate FCC policies and exchanges to comply with S.E.C. orders; and (f) property distributed by a partnership to a partner.

Basis.—In determining gain or loss in case of property acquired after February 28, 1913, use cost, except as specially provided. The cost or other basis of property which qualifies for the investment credit must be reduced by an amount equal to 7 percent of the qualified investment whether the credit is taken or not. The basis of property acquired by gift after December 31, 1920, is the cost or other basis to the donor in the event of gain, but, in the event of loss, it is the lower of either such donor's basis or the fair market value on date of gift. If a gift tax was paid with respect to property

(Instructions continued on reverse side of duplicate)

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Form **2210**

U.S. Treasury Department — Internal Revenue Service

STATEMENT RELATING TO UNDERPAYMENT OF ESTIMATED INCOME TAX BY INDIVIDUALS

(To be filed with Form 1040)

1963

Name: Harry S. and Bess W. Truman

Social Security Number: 488 40 6969

Address (Number, street, city, State and postal ZIP code): 219 North Delaware, Independence, Missouri

Declarations of Estimated Tax (Form 1040-ES) and payments of estimated tax are required to be made by individuals whose income taxes are not sufficiently paid throughout the year by means of withholding from wages and salaries. The law imposes an additional charge for failure to pay estimated tax in the amounts and by the installment dates specified by law.

This form is intended to help taxpayers to determine whether, on each installment date, their payments were equal to 1/4 of 70 percent of the tax liability shown on their returns. If any payment was less than this amount, the form also provides for: (a) determining whether a taxpayer qualifies under any of the four statutory exceptions to the application of the additional charge, and (b) figuring the amount of such charge, if any.

The form is designed for the usual situation in which a taxpayer files his return on a calendar year basis, and is required to pay his estimated tax in four equal installments. Your computation will be different if you were not required to file a declaration until a date later than April 15, 1963, or if you amended your declaration. In this case you may obtain advice at your nearest Internal Revenue Service office.

If your return is not on a calendar year basis, change the installment dates below to correspond with your fiscal year.

PART I.—FOR ALL INDIVIDUALS EXCEPT FARMERS AND FISHERMEN (Farmers and Fishermen Use Part II)

Computation of Underpayments

By filling in lines 1 through 4 below you can determine whether by each installment date you paid less than 17½% (1/4 of 70%) of the tax liability shown on your return. If you paid at least 17½% by each installment date, it will not be necessary to file this form.

1. Income tax shown on line 16, page 1, Form 1040 for 1963[1] ..... $ 32,015 71

	Due Dates of Installments			
	Apr. 15, 1963	June 15, 1963	Sept. 15, 1963	Jan. 15, 1964
2. Enter in each column 17½ percent of amount on line 1.	$ 5602.75	$ 5602.75	$ 5602.75	$ 5602.75
3. (a) Amounts paid, credited, or withheld[2] for each period.	$ 5019.11	$ 5019.11	$ 5019.11	$ 5019.11
(b) Overpayment of previous installment[3]	XXXXXXXX			
(c) Total of line 3	5019 11	5019.11	5019.11	5019.11
4. Underpayment (or overpayment) (line 2 less line 3(c)) .	$ 583.64	$ 583.64	$ 583.64	$ 583.64

There is no additional charge imposed on an underpayment shown on line 4 for any installment date if by that date you made the minimum payment determined under any one of the four following exceptions (see table at top of page 2 for summary of computations):

Exception 1.—This exception applies if the total amount paid equals or exceeds the total amount which would have been due if the estimated tax were the tax shown on your 1962[4] return. This exception may apply if you had a substantial increase in income over the previous year. The 1962 return must cover a taxable year of 12 months and must show a tax liability.

Exception 2.—This exception applies if the total amount paid equals or exceeds the total amount which would have been due if the estimated tax were a tax based on the facts shown on your 1962 income tax return but computed at the 1963 tax rates and with the personal exemptions for 1963. Use a Form 1040 for 1963 as a guide in making this computation.

Exception 3.—This exception applies if by the installment date there was paid at least 70 percent of a tax which would have been due by the installment date, computed by placing on an annual basis the taxable income for the months ending in the taxable year before the month in which the installment was required to be paid. This exception may apply in cases in which smaller amounts of income are received in the earlier part of the year than in the later part.

To make this computation, figure your income[5] from the first of the year to the end of the month before the applicable installment date. Divide this amount by the number of months and multiply by 12. Then figure what your tax would have been if this had been your income for the year.

Exception 4.—This exception applies if the total amount paid by the installment date equals or exceeds 90 percent of a tax computed on the basis of the actual taxable income for the months ending in the taxable year before the month in which the installment was required to be paid. This exception generally applies when large amounts of income are received late in the year.

To make this computation, figure your income from the first of the year to the end of the month before the applicable installment date. Then figure what your 1963 income tax would have been if this had been your income for the year.

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[1] For Form 1040A use the amount on line 8.

[2] The amount of tax withheld for the year may be considered withheld in four equal installments, or you may use the amounts actually withheld for the period. If your return was filed by January 31, 1964, and the balance of tax paid in full, include such balance on line 3(a) for the January 15, 1964, installment.

[3] Any overpayment of an installment on line 4 in excess of all prior underpayments should be applied as a credit against the next installment.

[4] For Form 1040, line 12, page 1 less the total of any amounts shown on lines 15(c), 15(d), 15(e), and 15(f). For Form 1040A use the amount on line 10.

[5] Income for this purpose is the total income if you used the standard deduction, or the taxable income computed without the deduction for personal exemptions if you itemized your deductions.

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Form 2210 (1963) **(See instructions below for filling in lines 5 through 9)**

	Apr. 15, 1963	June 15, 1963	Sept. 15, 1963	Jan. 15, 1964
5. Total amount paid or withheld as shown on line 3(a) from Jan. 1 through the date indicated	$ 5019.11	$ 10,038.22	$ 15,057.33	$ 20,076.43
6. Exception 1. 1962 tax[1] $ 20,055.26	25% of 1962 tax $ 5013.82	50% of 1962 tax $ 10,027.64	75% of 1962 tax $ 15,041.46	100% of 1962 tax $ 20,055.26
7. Exception 2. (Attach computation.) Tax based on 1962 income, 1963 rates and exemptions $	25% of this tax $	50% of this tax $	75% of this tax $	100% of this tax $
8. Exception 3. (Attach separate sheet showing computations.)	17½% of tax on annualized income $	35% of tax on annualized income $	52½% of tax on annualized income $	X X X X X X X X
9. Exception 4. (Attach separate sheet showing computations.)	90% of tax (Jan. 1 through Mar. 31) $	90% of tax (Jan. 1 through May 31) $	90% of tax (Jan. 1 through Aug. 31) $	X X X X X X X X

On line 5 fill in the cumulative totals of the amounts shown on line 3(a), page 1, which were paid, credited, or withheld from January 1, 1963, up to and including the appropriate installment date.

For each date on which an underpayment is indicated on line 4, page 1, fill in the information called for on any one of the lines 6 through 9 which you believe will relieve you from the additional charge. For each installment on which an underpayment is indicated, only one exception need be shown. A different exception may be applied to each of the underpayments.

For each period compare the amount on line 5 with any amount shown on line 6, 7, 8, or 9 for the same period. If the amount on line 5 is equal to or more than the amount shown on any one of these lines, there is no additional charge for the underpayment indicated on line 4, page 1, for that date.

Computation of Additional Charge

If you show an underpayment of estimated tax on line 4, page 1, for any of the installments and one or more of the exceptions is not applicable, you should compute the additional charge by completing the portion(s) of this schedule applicable to the underpaid installment(s).

	Due Dates of Installments			
	Apr. 15, 1963	June 15, 1963	Sept. 15, 1963	Jan. 15, 1964
10. Amount of underpayment (from line 4, page 1)	$	$	$	$
11. Date of payment or April 15, 1964, whichever is earlier[2].				
12. Number of days from due date of installment to the date shown on line 11 above.....				
13. Additional charge (6 percent per year on the amount on line 10 for the number of days shown on line 12)..	$	$	$	$

14. Total of amounts on line 13. On page 1, of your Income Tax return, show this amount in the bottom margin as "Additional Charge" and increase the amount of the "Balance Due" or decrease the amount of the "Overpayment" accordingly..... $

PART II.—FOR FARMERS AND FISHERMEN

It is not necessary to file this form if your return is filed and tax due paid by February 15, 1964

Computation of Underpayment

1. Income tax shown on line 16, page 1, Form 1040 for 1963 ..... $
2. 66⅔ percent of the amount on line 1 (the minimum amount due on Jan. 15, 1964)..... $
3. Amounts withheld during 1963 and amounts paid or credited, by Jan. 15, 1964..... $
4. Underpayment of estimated tax (line 2 less line 3). (If none, do not file this form) ..... $
5. Exception 1.—Income tax liability for 1962[1] ..... $
   (The 1962 return must cover a taxable year of 12 months and must show a tax liability.)
   If the amount on line 3, above, equals or exceeds this amount, the additional charge is not applicable.
6. Exception 2.—This exception applies if the total amount paid equals or exceeds the total amount which would have been due if the estimated tax were a tax based on the facts shown on your 1962 income tax return computed at the 1963 tax rates and with the personal exemptions for 1963. Use a Form 1040 for 1963 as a guide in making this computation, and enter such tax here ..... $
   If the amount on line 3, above, equals or exceeds this amount, the additional charge is not applicable.

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Computation of Additional Charge

7. Number of days from Jan. 15, 1964, to date of payment or Apr. 15, 1964, whichever is earlier.....
8. Additional charge (6 percent per year on the amount shown on line 4, above, for the number of days shown on line 7, above). On page 1, Form 1040, show this amount in the bottom margin as "Additional Charge" and increase line 20 or decrease line 21 accordingly ..... $

[1] For Form 1040, line 12, page 1 less the total of any amounts shown on lines 15(c), 15(d), 15(e), and 15(f). For Form 1040A use the amount on line 10.

[2] If you made more than one payment for a given installment, attach statement showing separate computation for each payment. If you filed your return and paid the balance of tax due by January 31, 1964, such balance shall be considered paid as of January 15, 1964.

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