HARRY S. TRUMAN LIBRARY

Papers of Bess W. Truman

For **1040** Combined with Form 1040A — **US** Department of the Treasury / Internal Revenue Service — **Individual Income Tax Return** — **1969**

For the year January 1–December 31, 1969, or other taxable year beginning _____, 1969, ending _____, 19____

Please print or type

Please Use this form. **Correct name, etc., if necessary.** **Enter social security number(s) at right only if incorrect or not shown on label.**

BW 488-40-6969 D043
HARRY S & BESS W TRUMAN
219 NORTH DELAWARE
INDEPENDENCE MO 64050

Your social security number

Your occupation

Spouse's social security number

Enter below name and address used on your return for 1968 (if same as above write "Same"). If none filed, give reason. If changing from separate to joint or joint to separate returns, enter 1968 names and addresses.

SAME

Spouse's occupation

Name and address of employer at time of filing

Your Filing Status—(Check only one)

1 ☐ Single
2 ☒ Married filing joint return (even if only one had income)
3 ☐ Married filing separate return and spouse is also filing a return. If this item checked give spouse's social security number in space provided above and enter first name here ▶
4 ☐ Unmarried Head of Household
5 ☐ Surviving widow(er) with dependent child
6 ☐ Married filing separate return and spouse is not filing a return

Please attach Copy B of Form W-2 to back

Your Exemptions

Check boxes for exemptions which apply	Regular	65 or over	Blind	
7a Yourself	☒	☒	☐	Enter number of boxes checked ▶ 4
7b Spouse (applies only if line 2 or line 6 is checked)	☒	☒	☐	

8 First names of your dependent children who lived with you — Enter number ▶

9 OTHER DEPENDENTS	(a) NAME—Enter figure 1 in the last column to right for each name listed (if more space is needed, use other side)	(b) Relationship	(c) Months lived in your home. See instructions, B-2.	(d) $600 or more income?	(e) Support you furnished. If 100% write "ALL."	(f) Support furnished by dependent and others
					$	$ ▶
						▶

10 Total exemptions from lines 7, 8, and 9 above . . . ▶ 4

Your Income

11	Wages, salaries, tips, etc. (Attach Form W-2 to back. If unavailable, explain on back)	11	27,151 93
12a	Dividends [Total before exclusion] $_____ [See item 2 on 1040-1] 12b Less Exclusion $_____ Balance ▶	12c	
13	Interest (Enter total here and if over $100, also list in Schedule B, Part II)	13	18,351 68
14	Other income: Total from attached schedules (check schedules used—C ☐, D ☒, E ☒, F ☐)	14	16,407 66
15a	Total [Add lines 11, 12c, 13 & 14] $ 61,911 27, 15b Less Adjustments [See 1040-1] $, Adjusted Gross Income ▶	15c	61,911 27

Your Tax and Surcharge

- If line 15c is $5,000 or more, go to Schedule T, to figure tax and surcharge. (Omit lines 16 and 17.)
- Go to Sch. T to figure tax and surcharge if you itemize deductions; or claim retirement income credit, foreign tax credit, or investment credit; or if you owe self-employment tax or tax from recomputing prior year investment credit. (Omit lines 16 and 17.)
- If neither of above two items applies, go to Tax Tables instead of Sch. T. Complete lines 16, 17, & 18.

See 1040-1 for rules under which the IRS will figure your tax and surcharge.

16	Tax from Tax Table (see tables on T-2 and T-3)	16	
17	Tax surcharge on line 16 (see T-1 for tax surcharge tables)	17	
18	Enter total of lines 16 and 17 OR amount from Schedule T, line 18, if applicable (check if from Tax Table A ☐, B ☐, C ☐; Tax Rate Sch. ☐, Sch. D ☒, or Sch. G ☐)	18	20,723 49

Your Credits

19	Total Federal income tax withheld (attach Forms W-2 to back)	19	4817 64
20	Excess F.I.C.A. tax withheld (two or more employers—see R-2)	20	
21	☐ Nonhighway Federal gasoline tax, Form 4136; ☐ Reg. Inv., Form 2439	21	
22	1969 Estimated tax payments (include 1968 overpayment allowed as a credit)	22	13,440 00
23	Total (add lines 19, 20, 21, and 22)	23	18,257 64

Make check or money order payable to Internal Revenue Service.

Please attach Check or Money Order here

Balance Due or Refund

24	If line 18 is larger than line 23, enter BALANCE DUE. Pay in full with return ▶	24	2465 85
25	If line 23 is larger than line 18, enter OVERPAYMENT ▶	25	
26	Line 25 to be: (a) Credited on 1970 estimated tax ▶ $; (b) Refunded ▶ $		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Sign here

Your signature — Date

Spouse's signature (If filing jointly, BOTH must sign even if only one had income)

Ruth E. Lopez — 4-6-70

Signature of preparer other than taxpayer, based on all information of which he has any knowledge. — Date

PEAT, MARWICK, MITCHELL & CO.
CERTIFIED PUBLIC ACCOUNTANTS
Address 2020 COMMERCE TOWER
KANSAS CITY, MO. 64199

HARRY S. TRUMAN LIBRARY

Papers of Bess W. Truman

SCHEDULE A (Form 1040)
Department of the Treasury
Internal Revenue Service

Itemized Deductions

► See instructions on A–1 and A–2.
► If you use this schedule, attach it to Form 1040.

1969

Name as shown on Form 1040: HARRY S. AND BESS W TRUMAN

Social Security Number: 488 40 6969

Medical and dental expenses (not compensated by insurance or otherwise) for medicine and drugs, doctors, dentists, nurses, hospital care, insurance premiums for medical care, etc.

1 One half of insurance premiums for medical care (but not more than $150)	118	20
2 Medicine and drugs		
3 Enter 1% of line 15c, Form 1040		
4 Subtract line 3 from line 2. Enter difference (if less than zero, enter zero)		
5 Itemize other medical and dental expenses (include balance of insurance premiums for medical care not deducted on line 1)		
6 Total (add lines 4 and 5)		
7 Enter 3% of line 15c, Form 1040		
8 Subtract line 7 from line 6. Enter difference (if less than zero, enter zero)		
9 Total deductible medical and dental expenses (add lines 1 and 8) ►	118	20

Taxes.—Real estate
State and local gasoline
General sales (see sales tax tables)
State and local income
Personal property Schedule attached

10 Total taxes ►	3425	00

Contributions.—Cash—including checks, money orders, etc. (itemize)

SCHEDULE ATTACHED

11 Total cash contributions		
12 Other than cash (see instructions on A–1 for required statement). Enter total for such items here		
13 Carryover from prior years (see instructions on A–2)		
14 Total contributions (add lines 11, 12, and 13—see instructions on A–2 for limitation) ►	1629	00

Interest expense—Home mortgage
Installment purchases
Other (itemize)

15 Total interest expense ►	–	

Miscellaneous deductions for child care, alimony, union dues, casualty losses, etc. (see instructions on A–2)

Schedule attached

16 Total miscellaneous deductions ►	780	00
17 TOTAL ITEMIZED DEDUCTIONS (add lines 9, 10, 14, 15, and 16—enter here and on Schedule T, line 2) ►	5952	20

HARRY S. TRUMAN LIBRARY NARA

HARRY S. TRUMAN LIBRARY

Papers of Bess W. Truman

SCHEDULE B
(Form 1040)
Department of the Treasury
Internal Revenue Service

Dividend and Interest Income

▶ See instructions on B–1
▶ If you use this schedule, attach it to Form 1040

1969

Name as shown on Form 1040: HARRY S. AND BESS W TRUMAN

Social Security Number: 488 40 6969

PART I—Dividend Income

1 Gross dividends and other distributions on stock (list payers and amounts—write (H), (W), (J), for stock held by husband, wife, or jointly)

2 Total of line 1

3 Capital gain distributions (see instructions on B–1)

4 Nontaxable distributions (see instructions on B–1)

5 Total (add lines 3 and 4)

6 Dividends before exclusion (subtract line 5 from line 2). Enter here and on Form 1040, line 12a

PART II—Interest Income

1 Earnings from savings and loan associations and credit unions (list payers and amounts)

Independence S & L	142	50

2 Other Interest on bank deposits, bonds, tax refunds, etc. (list payers and amounts)

Schedule attached	18,209	18

3 Total interest Income. Enter here and on Form 1040, line 13 — 18351 68

HARRY S. TRUMAN LIBRARY NARA

HARRY S. TRUMAN LIBRARY

Papers of Bess W. Truman

SCHEDULE D (Form 1040)
Department of the Treasury
Internal Revenue Service

Sales or Exchanges of Property

▶ See instructions on D–1 and D–2.
▶ If you use this schedule, attach it to Form 1040.

1969

Name as shown on Form 1040: HARRY S. AND BESS W. TRUMAN

Social Security Number: 486 40 6969

Part I—CAPITAL ASSETS—Short-term capital gains and losses—assets held not more than 6 months

a. Kind of property. Indicate security, real estate, or other (Specify)	b. Description (Examples: 100 sh. of "Z" Co., 2 story brick, etc.)	c. How acquired. Enter letter symbol (See instr.)	d. Date acquired (mo., day, yr.)	e. Date sold (mo., day, yr.)	f. Gross sales price	g. Depreciation allowed (or allowable) since acquisition	h. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale	i. Gain or loss (f plus g less h)
1								

2 Enter your share of net short-term gain (or loss) from partnerships and fiduciaries . . . .
3 Enter unused short-term capital loss carryover from preceding taxable years (attach statement) . . . .
4 Net short-term gain (or loss) from lines 1, 2, and 3 . . . .

Long-term capital gains and losses—assets held more than 6 months (12 months or more for certain livestock)

5 Enter gain from Part II, line 3 . . . .

	Schedule attached							9331-85

Total long-term gross sales price . .

6a Enter your share of net long-term gain (or loss) from partnerships and fiduciaries . . . .
6b Enter your share of net long-term gain from small business corporations (Subchapter S) . . . .
7 Enter unused long-term capital loss carryover from preceding taxable years (attach statement) . . . .
8 Capital gain dividends . . . .
9 Net long-term gain (or loss) from lines 5, 6a, 6b, 7, and 8 . . . .
10 Combine the amounts shown on lines 4 and 9, and enter the net gain (or loss) here 9331-85
11 IF LINE 10 SHOWS A GAIN—Enter 50% of line 9 or 50% of line 10, whichever is smaller. (Enter zero if there is a loss or no entry on line 9.) (See reverse side for computation of alternative tax.) 4665.93
12 Subtract line 11 from line 10. Enter here and in Part IV, line 1, on reverse side 4665.92
13 IF LINE 10 SHOWS A LOSS—Enter here and in Part IV, line 1, the smallest of: (a) line 10; (b) line 3, Sch. T., (line 15c, Form 1040, if tax table used) computed without capital gains or losses; or (c) $1,000 . . . .

Part II—GAIN FROM DISPOSITION OF DEPRECIABLE PROPERTY UNDER SECTIONS 1245 AND 1250—assets held more than 6 months (see instructions on D–1 for definitions)

Where double headings appear, use the first heading for section 1245 and the second heading for section 1250.

a. Kind of property and how acquired (if necessary, attach statement of descriptive details not shown below—write 1245 or 1250 to indicate type of asset)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price	e. Cost or other basis, cost of subsequent improvements (if not purchased, attach explanation) and expense of sale
1				

f. Depreciation allowed (or allowable) since acquisition: f-1. Prior to January 1, 1962 —OR— Prior to January 1, 1964	f-2. After December 31, 1961 —OR— After December 31, 1963	g. Adjusted basis (e less sum of f-1 and f-2)	h. Total gain (d less g)	i. Ordinary gain (lesser of f-2 or h) —OR— (see instructions)	j. Other gain (h less i)

2 Total ordinary gain. Enter here and in Part IV, line 2, on reverse side . . . .
3 Total other gain. Enter here and in Part I, line 5; however, if the gains do not exceed the losses when this amount is combined with other gains and losses from section 1231 property enter the total of column j in Part III, line 1 . .

HARRY S. TRUMAN LIBRARY NARA

HARRY S. TRUMAN LIBRARY

Papers of Bess W. Truman

SCHEDULE E (Form 1040)
Department of the Treasury
Internal Revenue Service

Supplemental and Miscellaneous Income

▶ See instructions on E-1.
▶ If you use this schedule, attach it to Form 1040.

1969

Name as shown on Form 1040: HARRY S. AND BESS W. TRUMAN

Social Security Number: 488 40 6969

Fill out and attach a separate Part I for each pension or annuity. Enter combined total of taxable portions on line 5.

PART I.—Pension and Annuity Income. • If pension or annuity is fully taxable for 1969, complete only lines 1 and 5. • If not fully taxable, complete all lines including line 2 if applicable.

1 Name of payer

2 If employee contribution is recoverable within a 3-year period and you have not recovered your cost tax-free in prior years, show: Your contribution $_____, Recovered in prior years $_____

3 Amount received this year

4 Amount excludable

5 Taxable portion (subtract line 4 from line 3)

HARRY S. TRUMAN LIBRARY NARA

PART II.—Rent and Royalty Income

1. Kind and location of property	2. Total amount of rents	3. Total amount of royalties	4. Depreciation (explain below) or depletion (attach computation)	5. Other expenses (Repairs, etc.—explain below)	
Schedule attached - oil royalties					1611 18
Schedule attached - house rent					130 56
1 Totals					

2 Net income (or loss) from rents and royalties (column 2 plus column 3 less columns 4 and 5)

PART III.—Income or Losses from Partnerships, Estates or Trusts, Small Business Corporations, and Miscellaneous Income

(a) Name and address (for Miscellaneous Income, show source and nature of income in this column)	(b) Check applicable box: Partnership	Estate or Trust	Small Bus. Corp.	Misc. Income	(c) Employer identification number	(d) Income or loss
Schedule attached				X		10,000.00

1 Income (or loss) Total of column (d) 10,000 00

TOTAL OF PARTS I, II AND III (Enter here and include in total on line 14, Form 1040) 11,741 74

Explanation of Column 5, Part II

Item	Amount	Item	Amount	Item	Amount

Schedule for Depreciation Claimed in Part II Above

Taxpayers using Revenue Procedures 62-21 and 65-13: Make no entry in column 2, enter the cost or other basis of assets held at end of year in column 3, and enter the accumulated depreciation at end of year in column 4. If you need more space, use Form 4562.

1. Group and guideline class or description of property	2. Date acquired	3. Cost or other basis	4. Depreciation allowed or allowable in prior years	5. Method of computing depreciation	6. Life or rate	7. Depreciation for this year
1 Total additional first-year depreciation (do not include in items below) ⟶						
2 Totals						

SUMMARY OF DEPRECIATION

	Straight line	Declining balance	Sum of the years-digits	Units of production	Additional first-year (section 179)	Other (specify)	Total
1 Under Rev. Procs. 62-21 and 65-13							
2 Other							

HARRY S. TRUMAN LIBRARY

Papers of Bess W. Truman

SCHEDULE T (Form 1040)

Department of the Treasury
Internal Revenue Service

Tax Computation

▶ If no entry is made on line 14, line 16, or line 17, keep this for your records
▶ If entry is made on line 14, line 16, or line 17, attach to form 1040

1969

Name as shown on Form 1040: HARRY S. AND BESS W TRUMAN

Social Security Number: 488 40 6339

1	Your adjusted gross income (from line 15c, Form 1040)	61,911 27
	Note.—If your adjusted gross income is less than $5,000 and you choose to take the standard deduction instead of itemizing your deductions, omit lines 2, 3, 4, and 5. Find your tax in the appropriate table (A or B on T–2 or C on T–3). **Enter tax on line 6 below.**	
2	Enter on the line at the right the amount of your deduction figured under one of the following methods:	
	a If you itemize deductions, enter the total from Schedule A, line 17	
	OR	
	b Figure your standard deduction as follows:	
	(1) Enter 10 percent of line 1 but do not enter more than $1,000 ($500 if married and filing separately) . . [$]	
	(2) Enter the sum of: $200 ($100 if married and filing separately) plus $100 for each exemption claimed in line 10 of Form 1040, but do not enter more than $1,000 ($500 if married and filing separately) . . [$]	
	Enter the larger of b(1) or b(2) on the line at the right. If your spouse files a separate return, determine your deduction in the same manner that she (he) has.	5952 20
3	Subtract the amount on line 2 from the amount on line 1 and enter the balance here	55,959 07
4	Enter number of exemptions claimed on line 10, Form 1040, ...4..... Multiply this number by $600, and enter the amount here	2400 00
5	Subtract the amount on line 4 from the amount on line 3 and enter the balance here. This is your taxable income. Figure tax on this amount by using the appropriate Tax Rate Schedule (I, II, or III) on T–1. **Enter tax on line 6 below**	53,559 07
6	Tax . . . . . Schedule D. .	18,839 54
7	If you claim the retirement income credit, enter amount from Schedule R, line 12, here	
8	Subtract line 7 from line 6	18,839 54
9	Tax surcharge. If line 8 is less than $735, find surcharge from tax surcharge tables on T–1. If line 8 is $735 or more, multiply amount on line 8 by .10 and enter result here	1883 95
10	**Total (Add lines 6 and 9)**	20,723 49
11	Retirement income credit from Schedule R, line 17 (attach Schedule R)	
12	Investment credit (attach Form 3468)	
13	Foreign tax credit (attach Form 1116)	
14	Total credits (add lines 11, 12, and 13)	
15	Income tax (subtract line 14 from line 10)	20,723 49
16	Self-employment tax (attach Schedule SE)	
17	Tax from recomputing prior-year investment credit (attach Form 4255)	–
18	Total tax (add lines 15, 16, and 17). Enter here and on line 18, Form 1040 (make no entry on line 16 or 17, Form 1040). Attach Sch. T to Form 1040 only if you made an entry on line 14, 16, or 17 above . .	20,723 49

Income Averaging.—If your income has increased substantially this year, it may be to your advantage to figure your tax before surcharge under the "averaging method." Obtain Schedule G from an Internal Revenue Service office for full details.

Alternative Tax.—It will usually be to your advantage to use the alternative tax if your net long-term capital gain exceeds your net short-term capital loss, or if you have a net long-term capital gain only, and you are filing (a) a separate return with taxable income exceeding $26,000, or (b) a joint return, or as a surviving husband or wife, with taxable income exceeding $52,000, or (c) as a head of household with taxable income exceeding $38,000.

Line 9—Tax Surcharge.—The rate for the calendar year 1969 is 10 percent. The tax surcharge is an addition to the regular income tax. See the Tax Surcharge Tables on T–1.

Credit for Foreign Taxes and Tax-Free Covenant Bonds.—You may claim these credits only if you itemize deductions. To claim tax-free covenant bonds credit, enter the amount of credit above line 14, and write "covenant bonds" to left of the entry.

Line 16—Self-Employment Tax.—Enter amount shown on line 9, Part III, Schedule SE.

Line 17—Tax From Recomputing Prior Year Investment Credit.—Enter the amount by which the credit taken in a prior year or years exceeds the credit as recomputed due to early disposition of property. **Attach Form 4255.**

HARRY S. TRUMAN LIBRARY NARA